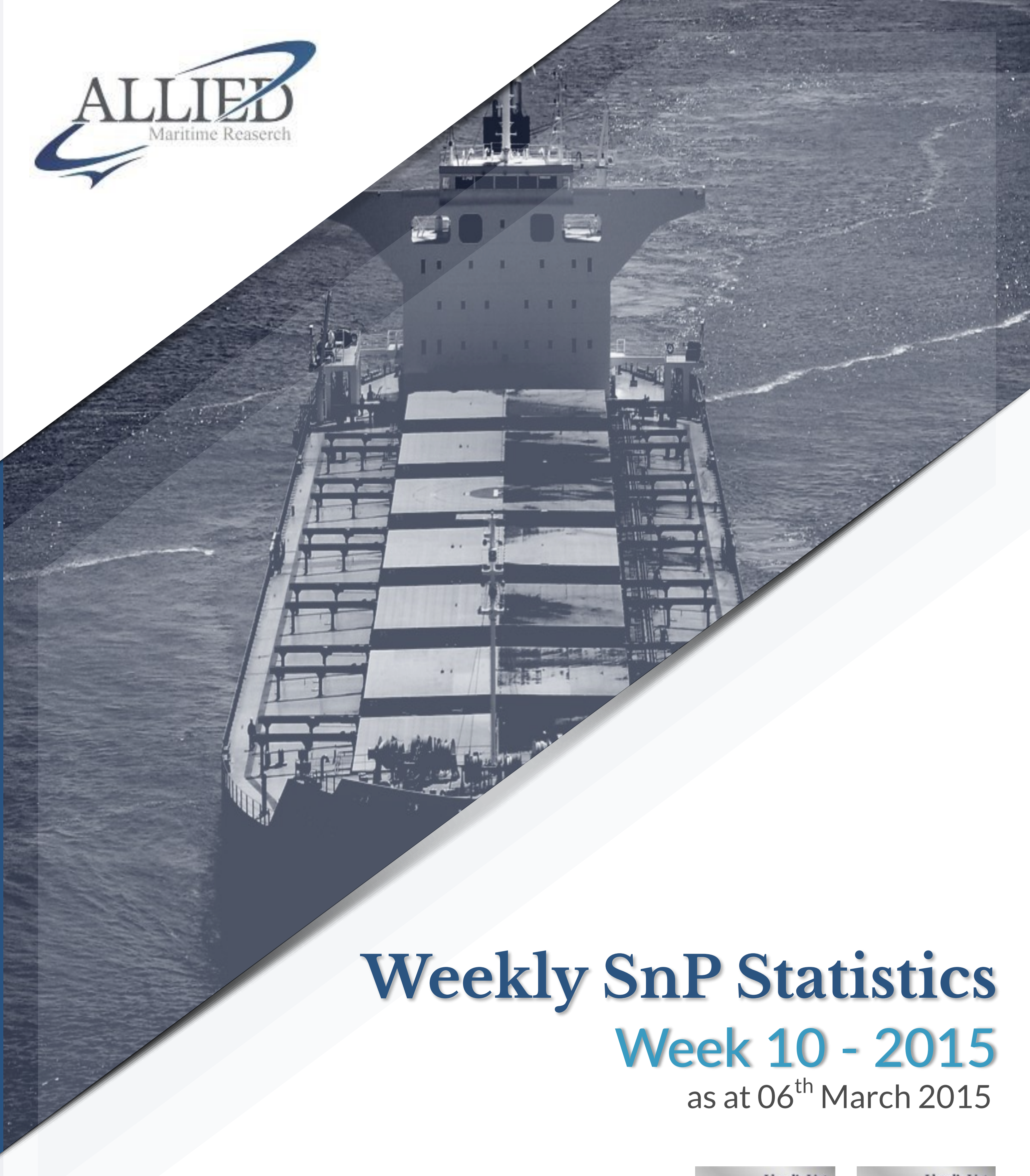

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Maritime Reaserch

Weekly SnP Statistics

Week 10 - 2015

as at 06th March 2015

Lloyd's List 2004 GREEK SHIPPING AWARDS SHIPBROKER of the Year

Lloyd's List 2014 GREEK SHIPPING AWARDS SHIPBROKER of the Year

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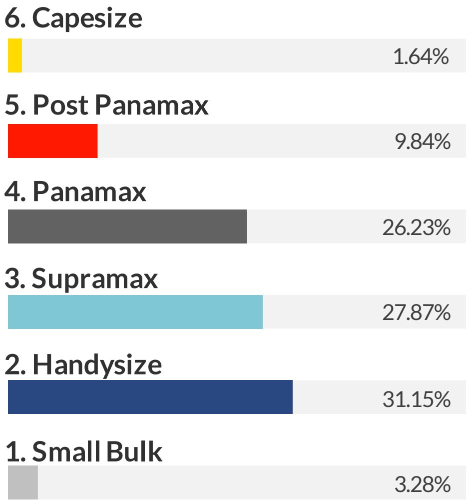
Secondhand Sales

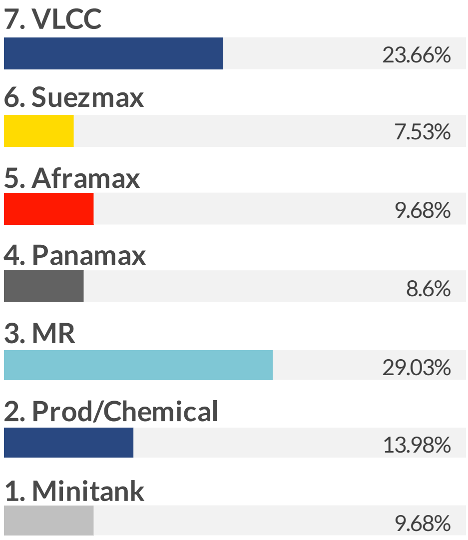
Statistics

As at March 06th 2015

Dry Bulk Sales per size during 2015



Tanker Sales per size during 2015



Activity per Sector / Size during 2015

Sector	No Vessels	DWT	Avg. age	Invested Cap. ($)
A. Dry Bulk				
1. Small Bulk (up to 19,999 dwt)	2	37,240	11	$ 14.0m
2. Handysize (20,000 - 39,999 dwt)	19	551,116	15	$ 151.8m
3. Supramax (40,000 - 64,999 dwt)	17	820,449	13	$ 155.7m
4. Panamax (60,000 - 84,999 dwt)	16	1,221,056	12	$ 179.2m
5. Post Panamax (80,000 - 119,999 dwt)	6	545,658	9	$ 70.0m
6. Capesize (120,000+ dwt)	1	171,199	14	$ 17.0m
Total	**61**	**3,346,718**	**13**	**$ 587.7m**
B. Tanker				
1. Minitank (up to 9,999 dwt)	9	44,846	10	$ 55.4m
2. Prod/Chemical (10,000 - 24,999 dwt)	13	200,640	10	$ 159.7m
3. MR (25,000 - 59,999 dwt)	27	1,200,660	11	$ 467.7m
4. Panamax (60,000 - 79,999 dwt)	8	593,684	7	$ 254.0m
5. Aframax (80,000 - 119,999 dwt)	9	967,306	10	$ 230.3m
6. Suezmax (120,000 - 199,999 dwt)	7	1,077,325	11	$ 391.0m
7. VLCC (200,000+ dwt)	22	6,850,235	2	$ 1,912.6m
Total	**93**	**10,934,696**	**8**	**$ 3,470.6m**
C. Container Total	**40**	**1,501,098**	**12**	**$ 647.8m**
D. Gas Total	**22**	**1,355,050**	**8**	**$ 3,026.7m**
E. Gen. Cargo Total				
<10,000dwt	19	107,675	19	$ 9.9m
>10,000dwt	7	154,994	14	$ 31.6m
Total	**26**	**262,669**	**18**	**$ 41.5m**
F. RoRo/Pax Total	**10**	**27,648**	**22**	**$ 278.0m**
G. Others Total	**19**	**245,777**		**$ 466.0m**
Grand Total	**271**	**17,673,656**	**11**	**$ 8,518.2m**

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Secondhand Sales

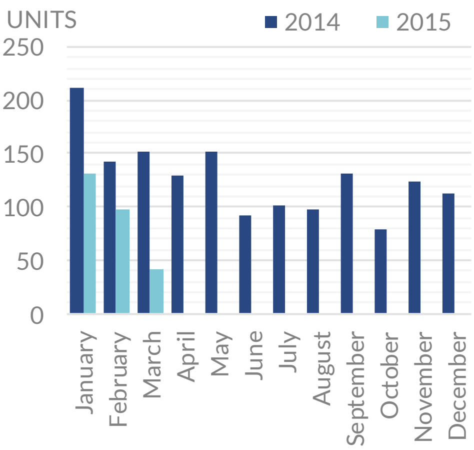
Statistics

As at March 06th 2015

Vessels Sold per Month

	units	Invested Cap. ($)
2014		
Jan-14	212	$ 2,540.5m
Feb-14	142	$ 2,225.8m
Mar-14	151	$ 3,329.5m
Apr-14	129	$ 2,164.2m
May-14	152	$ 3,089.3m
Jun-14	92	$ 1,599.4m
Jul-14	101	$ 1,882.1m
Aug-14	98	$ 1,740.4m
Sep-14	131	$ 2,164.7m
Oct-14	79	$ 1,291.2m
Nov-14	123	$ 1,685.5m
Dec-14	113	$ 2,110.1m
Total	**1,523**	**$ 25,822.5m**
2015		
Jan-15	131	$ 4,498.0m
Feb-15	98	$ 1,327.0m
Mar-15	42	$ 2,693.3m
Apr-15	-	-
May-15	-	-
Jun-15	-	-
Jul-15	-	-
Aug-15	-	-
Sep-15	-	-
Oct-15	-	-
Nov-15	-	-
Dec-15	-	-
Total	**271**	**$ 8,518.2m**

Vessels Sold 2014 Vs 2015



Activity per Sector / Size during 2014

Sector	No Vessels	DWT	Avg. age	Invested Cap.
A. Dry Bulk Total	467	32,931,315	10	$ 8,184.4m
B. Tanker Total	550	49,321,377	9	$ 11,456.2m
C. Container Total	182	6,944,855	11	$ 1,862.9m
D. Gas Total	56	2,200,165	16	$ 1,917.1m
E. Gen. Cargo Total	161	1,770,434	17	$ 572.8m
F. RoRo/Pax Total	32	132,553	22	$ 384.2m
G. Others Total	75	521,087		$ 1,445.0m
Grand Total	**1,523**	**93,821,786**	**11**	**$ 25,822.5m**

Activity per Sector / Size during 2013

Sector	No Vessels	DWT	Avg. age	Invested Cap.
A. Dry Bulk Total	515	34,523,233	11	$ 7,139.9m
B. Tanker Total	439	30,220,375	10	$ 7,182.8m
C. Container Total	180	5,304,442	12	$ 1,840.7m
D. Gas Total	58	1,200,669	13	$ 994.7m
E. Gen. Cargo Total	140	1,495,899	17	$ 384.3m
F. RoRo/Pax Total	13	57,696	29	$ 99.3m
G. Others Total	35	161,673		$ 410.5m
Grand Total	**1,380**	**72,963,987**	**12**	**$ 18,052.1m**

Activity per Sector / Size during 2012

Sector	No Vessels	DWT	Avg. age	Invested Cap.
A. Dry Bulk Total	404	29,772,667	13	$ 5,232.3m
B. Tanker Total	340	18,315,005	11	$ 4,118.4m
C. Container Total	139	3,262,603	15	$ 1,022.4m
D. Gas Total	50	1,217,335	13	$ 829.6m
E. Gen. Cargo Total	120	1,137,589	18	$ 323.7m
F. RoRo/Pax Total	13	52,526	25	$ 0.3m
G. Others Total	39	752,070		$ 189.5m
Grand Total	**1,105**	**54,509,795**	**14**	**$ 11,716.1m**

Activity per Sector / Size during 2011

Sector	No Vessels	DWT	Avg. age	Invested Cap.
A. Dry Bulk Total	358	21,392,689	15	$ 5,765.8m
B. Tanker Total	305	22,974,133	10	$ 6,143.5m
C. Container Total	92	3,400,555	13	$ 2,178.4m
D. Gas Total	68	2,082,276	13	$ 1,469.2m
E. Gen. Cargo Total	158	1,897,210	19	$ 771.5m
F. RoRo/Pax Total	27	79,545	30	$ 80.0m
G. Others Total	74	1,384,851		$ 554.2m
Grand Total	**1,082**	**53,211,259**	**15**	**$ 16,962.6m**

Activity per Sector / Size during 2010

Sector	No Vessels	DWT	Avg. age	Invested Cap.
A. Dry Bulk Total	498	31,533,848	14	$ 9,876.2m
B. Tanker Total	310	25,779,641	10	$ 7,311.5m
C. Container Total	162	4,972,895	11	$ 2,472.9m
D. Gas Total	40	674,762	16	$ 323.8m
E. Gen. Cargo Total	130	1,559,468	20	$ 521.9m
F. RoRo/Pax Total	27	63,324	25	$ 134.4m
G. Others Total	90	1,545,839		$ 2,119.9m
Grand Total	**1,257**	**66,129,777**	**14**	**$ 22,760.6m**

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Secondhand Sales

Statistics

As at March 06th 2015

Buyer Nationality during 2015 - Top 10

(No of vessels per sector)

	Dry Bulk	Tanker	Container	Gas	Total
Greece	23	11	7	2	46
Malaysia	1	1	-	5	7
Denmark	-	6	1	-	7
Singapore	-	7	1	1	9
Brazil	-	-	-	-	5
Indonesia	2	2	-	1	5
Turkey	1	1	2	2	9
Norway	-	10	-	-	11
Far East	2	1	3	-	6
S. Korea	1	1	-	1	3
undisclosed	5	10	5	2	39
all other	26	43	21	8	124
Total	61	93	40	22	271

(Total Invested Capital per sector in US$)

	Dry Bulk	Tanker	Container	Gas	Total
Greece	292.1m	281.0m	218.2m	460.0m	1,254.9m
Malaysia	9.6m	40.0m	-	1,100.0m	1,149.6m
Denmark	-	186.0m	10.0m	-	196.0m
Singapore	-	135.6m	15.8m	73.0m	224.3m
Brazil	-	-	-	-	-
Indonesia	30.0m	14.5m	-	135.0m	179.5m
Turkey	6.2m	18.0m	14.5m	31.8m	72.2m
Norway	-	439.5m	-	-	439.5m
Far East	9.5m	8.0m	11.7m	-	29.2m
S. Korea	4.5m	25.3m	-	5.8m	35.6m
undisclosed	26.2m	425.8m	179.6m	-	664.4m
all other	209.6m	1,897.0m	198.1m	1,221.1m	4,273.2m
Total	587.7m	3,470.6m	647.8m	3,026.7m	8,518.2m

Sellers Nationality during 2015 - Top 10

(No of vessels per sector)

	Dry Bulk	Tanker	Container	Gas	Total
Japan	16	10	3	2	31
Germany	2	1	22	-	31
Greece	11	6	-	1	21
Norway	1	9	-	2	19
U.K.	7	1	-	-	8
Turkey	3	1	-	-	9
Malaysia	-	1	-	5	6
Singapore	2	15	-	1	18
Russia	1	-	-	-	4
China	1	4	-	-	7
undisclosed	-	-	-	-	-
all other	17	45	15	11	117
Total	61	93	40	22	271

(Total Received Capital per sector in US$)

	Dry Bulk	Tanker	Container	Gas	Total
Japan	172.6m	96.1m	49.5m	77.8m	395.9m
Germany	9.0m	42.0m	260.3m	-	592.9m
Greece	72.9m	190.5m	-	5.8m	276.7m
Norway	10.5m	328.7m	-	-	339.2m
U.K.	77.4m	1.8m	-	-	79.2m
Turkey	28.0m	18.0m	-	-	54.5m
Malaysia	-	-	-	1,100.0m	1,100.0m
Singapore	19.5m	1,490.0m	-	27.0m	1,536.5m
Russia	18.0m	-	-	-	18.0m
China	3.6m	168.3m	-	-	171.9m
undisclosed	-	-	-	-	-
all other	176.4m	1,135.2m	338.0m	1,816.1m	3,953.6m
Total	587.7m	3,470.6m	647.8m	3,026.7m	8,518.2m

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Demo Sales

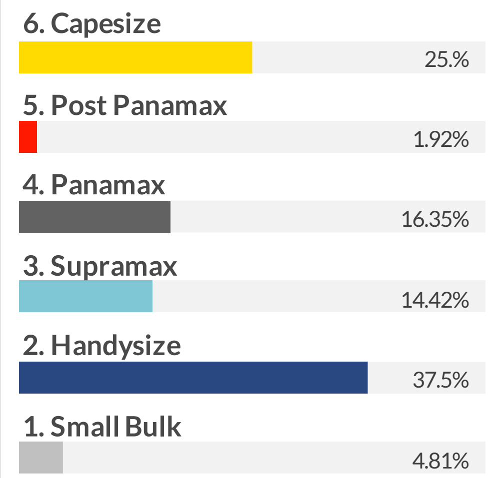
Statistics

As at March 06th 2015

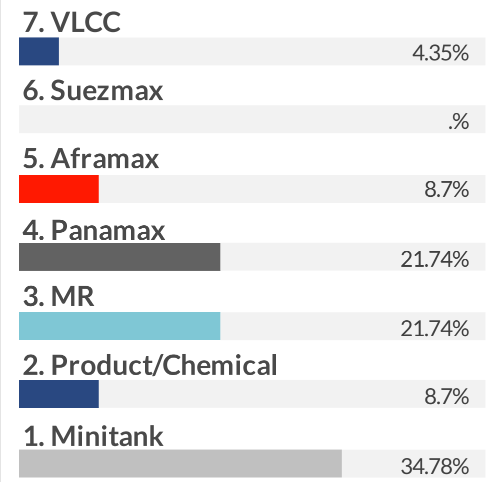
Average Scrapping Age

Sector	2015	2014	2013
A. Dry Bulk	25.37	27.54	28.30
B. Tanker	29.91	27.01	25.87
C. Container	22.54	22.01	22.17
D. Gas	35.75	30.42	31.55
E. Gen. Cargo	30.97	32.26	31.55
F. RoRo/Pax	38.29	34.45	33.78
G. Other	38.70	34.48	35.00
Total	29.47	29.68	29.93

Dry Bulk scrapping per size during 2015



Tanker scrapping per size during 2015



Activity per Sector / Size during 2014 and 2015

Sector	2014 No Of Vessels	2014 DWT	2015 No Of Vessels	2015 DWT
A. Dry Bulk				
1. Small Bulk (up to 19,999 dwt)	29	322,126	5	72,480
2. Handysize (20,000 - 39,999 dwt)	110	3,355,635	39	1,328,372
3. Supramax (40,000 - 64,999 dwt)	68	2,994,554	15	662,817
4. Panamax (60,000 - 84,999 dwt)	67	4,580,562	17	1,173,533
5. Post Panamax (80,000 - 119,999 dwt)	2	183,307	2	183,298
6. Capesize (120,000+ dwt)	23	3,887,539	26	4,260,965
Total	299	15,323,723	104	7,681,465
B. Tanker				
1. Minitank (up to 9,999 dwt)	35	141,826	8	35,147
2. Product/Chemical (10,000 - 24,999 dwt)	20	297,894	2	30,575
3. MR (25,000 - 59,999 dwt)	38	1,454,497	5	165,207
4. Panamax (60,000 - 79,999 dwt)	8	522,004	5	333,780
5. Aframax (80,000 - 119,999 dwt)	26	2,422,244	2	190,908
6. Suezmax (120,000 - 199,999 dwt)	9	1,326,385	-	-
7. VLCC (200,000+ dwt)	13	3,811,292	1	275,975
Total	149	9,976,142	23	1,031,592
C. Container Total	164	5,656,264	24	614,621
D. Gas Total	33	332,817	4	95,266
E. Gen. Cargo Total				
<10,000dwt	251	1,109,749	33	174,502
>10,000dwt	83	1,692,478	7	152,981
Total	334	2,802,227	40	327,483
F. RoRo/Pax Total	63	599,857	8	128,912
G. Others Total	261	697,705	50	518,858
Grand Total	1,303	35,388,735	253	10,398,197

Demo Sales

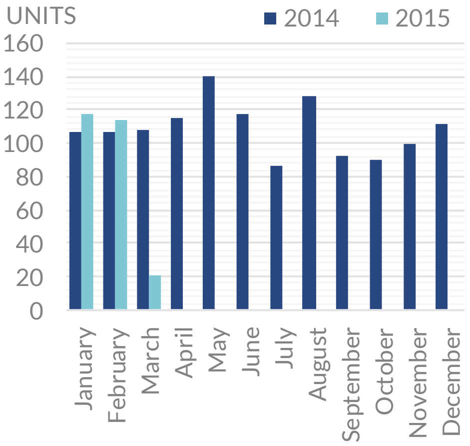
Statistics

As at March 06th 2015

Vessels Scrapped per Month

	units	LDT
2014		
Jan-14	107	619,230
Feb-14	107	991,921
Mar-14	108	523,272
Apr-14	115	802,923
May-14	140	938,989
Jun-14	118	564,338
Jul-14	86	624,058
Aug-14	128	702,865
Sep-14	92	570,488
Oct-14	90	603,297
Nov-14	100	684,636
Dec-14	112	521,752
Total	**1,303**	**8,147,769**
2015		
Jan-15	118	537,234
Feb-15	114	707,604
Mar-15	21	240,415
Apr-15	-	-
May-15	-	-
Jun-15	-	-
Jul-15	-	-
Aug-15	-	-
Sep-15	-	-
Oct-15	-	-
Nov-15	-	-
Dec-15	-	-
Total	**253**	**1,485,253**

Vessels Scrapped 2014 Vs 2015



Activity per Sector / Size during 2014

Sector	No Vessels	DWT	Avg. age	LDT
A. Dry Bulk Total	299	15,323,723	27.54	2,689,348
B. Tanker Total	149	9,976,142	27.01	1,694,917
C. Container Total	164	5,656,264	22.01	2,009,034
D. Gas Total	33	332,817	30.42	164,264
E. Gen. Cargo Total	334	2,802,227	32.26	828,857
F. RoRo/Pax Total	63	599,857	33.92	428,629
G. Others Total	261	697,705		332,720
Grand Total	**1,303**	**35,388,735**	**29.68**	**8,147,769**

Activity per Sector / Size during 2013

Sector	No Vessels	DWT	Avg. age	LDT
A. Dry Bulk Total	441	23,622,713	28.30	4,133,624
B. Tanker Total	180	14,638,400	25.87	2,362,723
C. Container Total	205	6,788,448	22.17	2,291,344
D. Gas Total	22	356,145	31.55	164,718
E. Gen. Cargo Total	481	3,658,280	31.55	914,107
F. RoRo/Pax Total	85	919,362	35.97	578,692
G. Others Total	383	1,186,487		413,442
Grand Total	**1,797**	**51,169,835**	**29.93**	**10,858,651**

Activity per Sector / Size during 2012

Sector	No Vessels	DWT	Avg. age	LDT
A. Dry Bulk Total	576	34,061,931	28.08	5,800,337
B. Tanker Total	206	13,635,059	26.51	2,323,432
C. Container Total	176	5,030,944	23.46	1,636,110
D. Gas Total	21	218,936	32.52	102,264
E. Gen. Cargo Total	530	5,152,684	30.91	1,182,901
F. RoRo/Pax Total	72	500,600	35.76	244,666
G. Others Total	399	2,881,069		806,466
Grand Total	**1,980**	**61,481,223**	**29.66**	**12,096,176**

Activity per Sector / Size during 2011

Sector	No Vessels	DWT	Avg. age	LDT
A. Dry Bulk Total	448	25,303,909	30.70	4,385,647
B. Tanker Total	235	10,730,622	29.67	1,884,898
C. Container Total	53	1,238,462	29.49	417,391
D. Gas Total	23	483,851	32.74	190,983
E. Gen. Cargo Total	621	4,902,790	33.28	1,269,398
F. RoRo/Pax Total	85	666,190	30.95	349,906
G. Others Total	469	1,640,871		581,037
Grand Total	**1,934**	**44,966,695**	**32.29**	**9,079,260**

Activity per Sector / Size during 2010

Sector	No Vessels	DWT	Avg. age	LDT
A. Dry Bulk Total	176	7,644,202	31.04	1,207,657
B. Tanker Total	356	15,815,597	28.32	2,976,091
C. Container Total	95	2,423,464	26.53	741,571
D. Gas Total	36	659,004	29.03	266,571
E. Gen. Cargo Total	488	3,280,319	34.07	988,062
F. RoRo/Pax Total	145	1,554,742	34.76	960,358
G. Others Total	509	1,806,965		670,035
Grand Total	**1,805**	**33,184,293**	**31.81**	**7,810,345**

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Demo Sales

Statistics

As at March 06th 2015

Demo Destination during 2015 - Top 5

(No of vessels per sector)

	Dry Bulk	Tanker	Container	Gas	Total
Bangladesh	27	8	2	-	52
India	20	2	10	2	49
China	16	1	5	2	32
Pakistan	16	6	-	-	22
Turkey	2	-	1	-	20
Unk./Other	23	6	6	-	78
Total	**104**	**23**	**24**	**4**	**253**

(Total '000s DWT capacity per sector)

	Dry Bulk	Tanker	Container	Gas	Total
Bangladesh	2,474	164	20	-	2,777
India	1,594	81	284	13	2,265
China	956	66	162	83	1,391
Pakistan	1,371	331	-	-	1,702
Turkey	55	-	46	-	370
Unk./Other	1,232	389	103	-	1,893
Total	**7,681**	**1,032**	**615**	**95**	**10,398**

Sellers Nationality during 2015 - Top 5

(No of vessels per sector)

	Dry Bulk	Tanker	Container	Gas	Total
China	36	2	6	-	46
Greece	13	2	4	-	22
Russia	2	1	-	-	14
Japan	4	-	1	-	7
Singapore	7	-	-	-	8
all other	42	18	13	4	156
Total	**104**	**23**	**24**	**4**	**253**

(Total '000s DWT capacity per sector)

	Dry Bulk	Tanker	Container	Gas	Total
China	1,958	76	124	-	2,211
Greece	1,034	50	118	-	1,215
Russia	74	4	-	-	106
Japan	695	-	40	-	753
Singapore	1,095	-	-	-	1,096
all other	2,825	902	332	95	5,018
Total	**7,681**	**1,032**	**615**	**95**	**10,398**

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