

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		475	
11.10.18		12 mos	24 mos
Gearless	1100 TEU	\$6.992	n.a.
	1700 TEU	\$9.654	n.a.
	2500 TEU	\$10.871	\$11.764
	2700 TEU	\$11.309	\$12.180
	3500 TEU	\$11.608	\$12.516
	4250 TEU	\$11.800	\$12.894

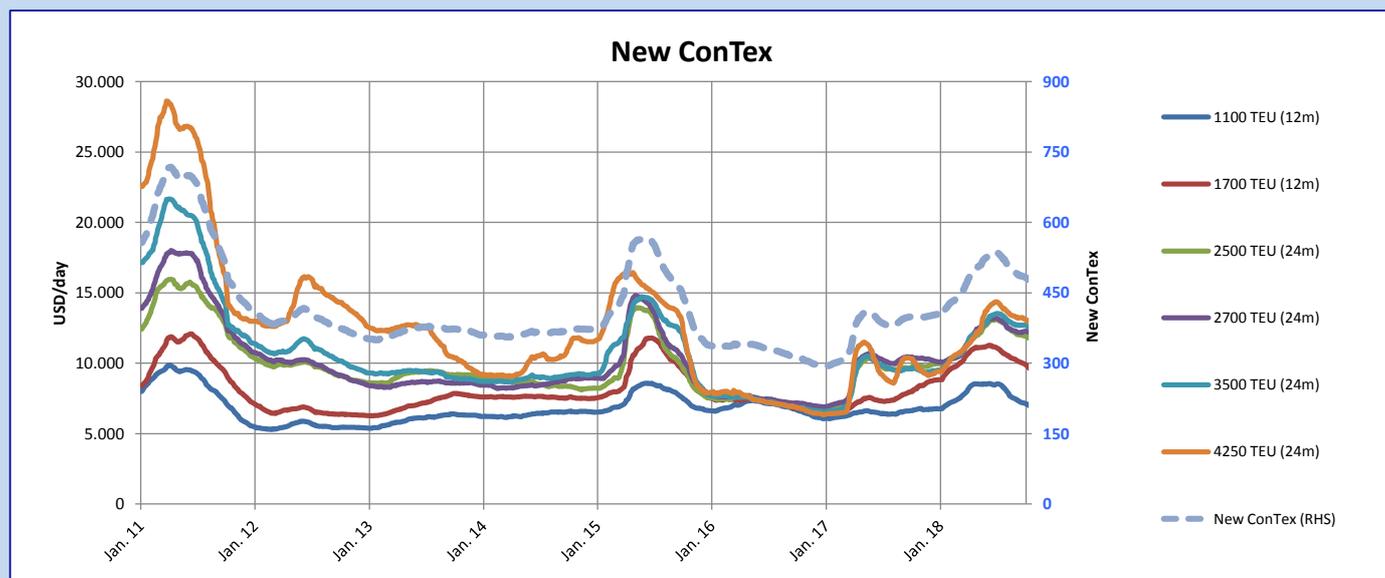
Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:	11.10.18
<p>The New ConTex closed this week at 475 points (-6 w-o-w) following the downward trend of the last weeks and reaching a level last seen in March 2018. Reduced charter market activity and an increasing supply side are taking their toll weakening the position of tramp owners at the negotiation table. Charter hires further softened during this week and flexible charter durations have found their way back into some fresh charter deals, making an evaluation for 6 or 12 or 24 months a little harder. Mainly affected are the feeder segments (1,100 + 1,700 TEU) as well as the Panamax segment, which registered the strongest hit this week based on the 12 months evaluation. According to latest idle statistics these segments also have to cope with a notable rise of idle units further darkening the outlook. In contrast the evaluation of the 2,700 and 3,500 TEU gearless segments moved sideways only.</p>	

New ConTex Development

Vessel type	Evaluated Period	Today 11.10.18	Week-on-Week		Month-on-Month			Year-on-Year			
			04.10.18	Change	Change	11.09.18	Change	Change	10.10.17	Change	Change
New ConTex*		475	481	-6	↘ -1,2%	488	-13	↘ -2,7%	401	74	18,5%
New ConTex	1100 TEU	\$6.992	\$7.098	-\$106	↘ -1,5%	\$7.290	-\$298	↘ -4,1%	\$6.691	301	4,5%
	1700 TEU	\$9.654	\$9.823	-\$169	↘ -1,7%	\$10.108	-\$454	↘ -4,5%	\$8.143	1.511	18,6%
	2500 TEU	\$11.764	\$11.864	-\$100	↘ -0,8%	\$12.041	-\$277	↘ -2,3%	\$9.864	1.900	19,3%
	2700 TEU	\$12.180	\$12.251	-\$71	↘ -0,6%	\$12.189	-\$9	↘ -0,1%	\$10.378	1.802	17,4%
	3500 TEU	\$12.516	\$12.687	-\$171	↘ -1,3%	\$12.701	-\$185	↘ -1,5%	\$9.672	2.844	29,4%
	4250 TEU	\$12.894	\$13.072	-\$178	↘ -1,4%	\$13.226	-\$332	↘ -2,5%	\$10.092	2.802	27,8%
Gearless	2500 TEU	\$10.871	\$11.010	-\$139	↘ -1,3%	\$11.143	-\$272	↘ -2,4%	\$8.822	2.049	23,2%
	2700 TEU	\$11.309	\$11.365	-\$56	↘ -0,5%	\$11.284	\$25	↘ 0,2%	\$9.344	1.965	21,0%
	3500 TEU	\$11.608	\$11.719	-\$111	↘ -0,9%	\$11.695	-\$87	↘ -0,7%	\$8.365	3.243	38,8%
	4250 TEU	\$11.800	\$12.010	-\$210	↘ -1,7%	\$12.282	-\$482	↘ -3,9%	\$8.780	3.020	34,4%



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