



Sale and Purchase



Hellas S&P Weekly Bulletin

24 December 2018

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ATLANTICA SUN	81.600	2019 HANTONG	MAN-B&W 6S60ME-C8.5 TIER II	N/A	REGION MID USD 26 M	U/D
LUISIA COLOSSUS	55.455	2010 KAWASAKI	MAN-B&W 6S60ME-C8.2 C 4 X 30,5 T	SS 03/20 DD 03/20	REGION HIGH USD 14 M	GREECE
CHANG LING HAI	23.444	2010 ZHEJIANG CHANGHONG	PIELSTICK 8PC2.6 Gearless	N/A	USD 11,2 M (En bloc)	CHINA
CHANG HENG HAI	23.772	2009 ZHEJIANG CHANGHONG				(At Auction) (Clients of CSC Phoenix)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORD INSPIRATION	47.987	2010 IWAGI	MAN-B&W 6S50MC-C Epoxy, 4 pumps	SS 05/20 DD 05/20	USD 16,75 M	JAPAN (Including TC back 1+1 year)
SICHEM DEFIANCE	17.396	2001 FUKUOKA SHIPBUILDING	MAN-B&W 6L42MC Stainless Steel, 20 pumps, IMO II	SS 03/21 DD 04/19	REGION USD 7 M	FAR EAST
TRANS BORG	11.921	2000 KURINOURA	MAN-B&W 7S35MC Stainless Steel, 22 pumps, IMO II	SS 01/20 DD 01/20	USD 5,2 M	S. KOREA (Clients of Jeil International)

NEW BUILDING

A number of tanker orders to report this week. Starting with the larger sizes, clients of Enesel contracted two firm plus two option 158,000dwt Suezmax at Daehan – with delivery of the firm vessels due within end of 2020. Having been under discussion for some time, CSC Nanjing Tanker finalized an order at GSI for two firm plus up to four option 50,000dwt MRs. Delivery of the firm vessels is similarly due within 4Q 2020. In the specialized tanker space, Donsotank announced placing contracts at Wuhu Shipyard for two firm 22,000dwt coated chemical tankers. The ice class and LNG fueled vessels are due to deliver in 2021.

One feeder order to report in the container market with Zhoushan Changhong securing an order for three firm plus up to six option 2,300 TEU vessels from Gerchicon, Germany. Delivery is due from 2020 onwards.

In gas, both DSME and Samsung announced new orders each for one firm 174,000cbm LNG carrier for delivery in 2021 – both for a yet to be disclosed Oceania based owner.

RECYCLING

Stuttering towards 2019!

A correction downwards in price levels is clearly evident this week with the majority of Buyers providing some reluctance to offer for any available unit until the turn of the year. As such, many Owners have decided to withdraw any proposed tonnage from the market and therefore, the lack of sales looks set to continue into the New Year when all parties can digest the market conditions on the arrival of 2019.

Certainly, on the back of reducing rates, new ships being offered to the market remain scarce which is giving a general quiet period as we enter the Christmas season.

The uncertainty on the waterfront is such that those cash buyers with tonnage in hand are reportedly having to suffer the consequences and selling those vessels at a loss as the fear is that the market could fall further. Let us hope 2019 brings some stability and a positive spirit back into the market place.

In summarizing and prior to the Christmas holidays, the recycling market remains soft and, currently, uninspiring. How the year ends, and the new year begins, depends primarily on several factors including the supply of tonnage, but equally, the demand from the



recyclers, currency fluctuations, Chinese steel prices which could have an effect on domestic steel prices and the 'post-election' mood in Bangladesh.

As we head towards the Christmas festivities, we would like to thank you for your continued support throughout the year and wish you all a very Happy Christmas and a peaceful, healthy and prosperous New Year.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
--------	-----	-----	---------	-------	-------

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
--------	-----	-----	---------	-------	-------

CHEMTRANS SKY	63.250	2000	13.341/LDT	USD 435/LDT	AS IS SINGAPORE
BW HELIOS (Lpg)	44.995	1992	15.841/LDT	USD 432/LDT	INDIA (Green Recycling)
GAZ SUPPLIER (Lpg)	49.996	1990	17.122/LDT	USD 425/LDT	INDIA (Green Recycling)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
--------	---------	-----	---------	-------	-------

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1271	- 8	EURO/USD	1.13658	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1905	- 8	YEN/USD	0.00899	IFO 380	317	353.5	350
BPI	1421	- 16	BRENT		IFO 180	357.5	375	418
BSI	975	- 2	53.65		MGO	496	518	710

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
 snp@clarksons.gr
www.clarksons.com

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson Platou's database and other sources. Clarkson Platou advises that: (i) any Information extracted from Clarkson Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson Platou's database; (iii) whilst Clarkson Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson Platou and its 'connected persons' or (ii) the liability of Clarkson Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.