



ATHENIAN SHIPBROKERS S.A.

107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece

Tel: 210 9659700 - Fax: 210 8996040

Internet Mail: athenian@atheniansa.gr

www.atheniansa.gr

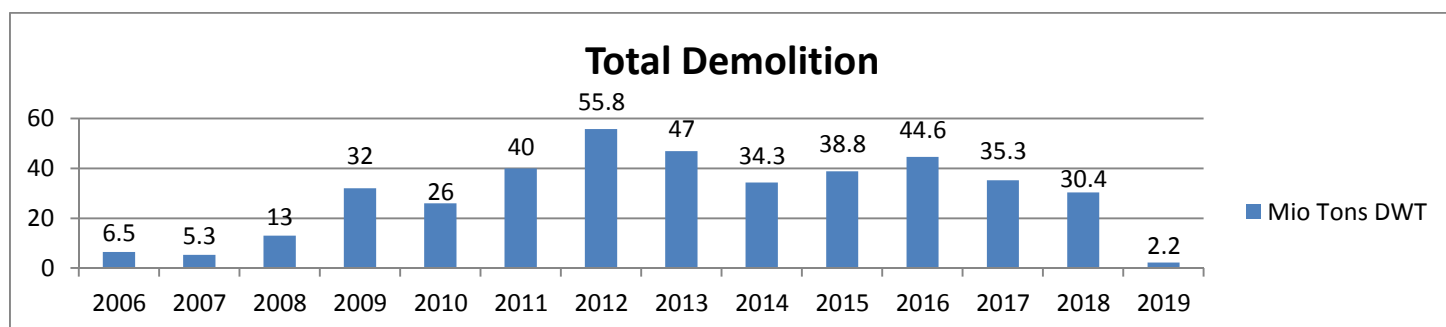
Week 08 2019 (18th – 22nd February)

DEMOLITION QUICK UPDATE

Over the previous week demolition markets in Sub-Cont. kept their steady course. Bangladesh remained the most attractive recycling destination due to its competitive pricing with increased activity and positive fundamentals. In India, although rupee's performance was satisfactory, activity remained on the low side.

Finally, in Pakistan local fundamentals were once more unsatisfactory with local players being again cautious thus activity was impacted.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 425/lit Ldt	USD 435/lit Ldt
Bangladesh	USD 430/lit Ldt	USD 445/lit Ldt
Pakistan	USD 415/lit Ldt	USD 425/lit Ldt
Turkey	USD 270/lit Ldt	USD 280/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	435
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	425

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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