



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: February 22<sup>nd</sup> 2019 (Week 8 Report No: 8.19)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	7	70,300,000	2	189,848	9	40%	100%
Tankers	3	38,100,000	0	0	3	-50%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	3	15,100,000	2	95,499	5		0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	2	5,282	2		100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0	-100%	
<b>TTL VSLs/Demo</b>	<b>13</b>	<b>123,500,000</b>	<b>6</b>	<b>290,629</b>	<b>19</b>	<b>0%</b>	<b>50%</b>

0 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	84,000	0	3	-50%
Tankers	4	136,550	0	4	0%
Gas Tankers	1	95,000	184,000,000	0	-50%
General Cargo	0	0	0	0	-100%
Containers	7	842,976	550,000,000	2	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>15</b>	<b>1,158,526</b>	<b>734,000,000</b>	<b>9</b>	<b>0%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
TENDER SALUTE	95,695 DWT BLT 11 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$17 MIL TO BELGIAN BYRS	177.65
DIONE	75,172 DWT BLT 01 KRS 7 HO HA B&W 15,173 BHP	
DANAE	75,106 DWT BLT 01 KRS 7 HO HA B&W 15,173 BHP  SOLD ENBLOC FOR ABT US \$7.20 MIL EACH TO UNDISCLOSED BYRS	95.82
PONTONIKIS	74,362 DWT BLT 02 KRS 7 HO HA MAN-B&W 15,112 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS	94.13
ALSTER BAY	55,430 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$12 MIL TO GREEK BYRS	216.49
SAUBAAGYA 5	53,505 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,870 BHP SOLD FOR ABT US \$7.5 MIL TO CHINESE BYRS	140.17
NORD MUMBAI	36,612 DWT BLT 12 VNM 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$12.4 MIL TO SPOREAN BYRS	341.42

TANKERS		US\$/Dwt
GENMAR COMPATRIOT	72,735 DWT BLT 04 CHR DH 12 TNKS COATED - COILED OIL CAP. 75,744 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$6.8 MIL TO UNDISCLOSED BYRS.SS/DD DUE 04/2019	93.49
QUEEN EXPRESS	45,965 DWT BLT 09 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,771 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.3 MIL TO UNDISCLOSED BYRS. SS/DD DUE 07/2019	354.62
LAVELA	40,099 DWT BLT 10 KRS DH 12 TNKS COATED OIL CAP. 42,934 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$15 MIL TO EUROPEAN BYRS	374.07

CONTAINERS		US\$/Teu
INDEPENDENT CONCEPT	20,993 DWT BLT 07 CHR 1,432 TEU WARTSILA 22,461 BHP	
INDEPENDENT ACCORD	20,955 DWT BLT 07 CHR 1,432 TEU WARTSILA 22,461 BHP  SOLD ENBLOC FOR ABT US \$14 MIL TO GREEK BYRS	4888.27
J. PIONEER	6,772 DWT BLT 94 KRS 5 HO 6 HA 385 TEU B&W 4,560 BHP SOLD FOR ABT US \$1.1 MIL TO UNDISCLOSED BYRS	2857.14

## NEWBUILDING MARKET ORDERS

## DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>Self-unloader</i>	40,000	CSL	CAN	Chengxi Shipyard	PRC	2021	N/A
2 <i>Self-unloader</i>	22,000	Oldendorff Carriers	GER	CSSC	PRC	2021	N/A

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	111,650	Valles Steamship	PRC	Sumitomo	JPN	2020	N/A
2 <i>Chemical Carrier</i>	9,150	Undisclosed	FR	Taizhou Kouan	PRC	2020-2021	N/A
1 <i>Chemical Carrier</i>	6,600	Undisclosed	TUR	Ceksan	TUR	2020	N/A

## GAS TANKERS - LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	95,000	Capital Gas	GR	HHI	SKR	2021	\$184 mil

*Option declared.Five on order at this yard. 174,000 cbm.XDF gas injection propulsion.*

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5 <i>15,000 TEU.Dual Fuelled.</i>	160,000	CMA CGM	FR	Jiangnan	PRC	N/A	\$130 mil
2 <i>1,800 TEU</i>	21,488	Sinokor	SKR	Hyundai Mipo	SKR	2020	N/A

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 8-2019		WEEK 7-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	189,848	1	250,903	100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	2	95,499	2	91,336	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	5,282	1	15,194	100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>6</b>	<b>290,629</b>	<b>4</b>	<b>357,433</b>	<b>50%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 8-2019		WEEK 7-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	21,080	2	91,336	0%
India	0	0	2	266,097	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	4	269,549	0	0	
<b>TOTAL</b>	<b>6</b>	<b>290,629</b>	<b>4</b>	<b>357,433</b>	<b>50%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULKCARRIERS</b>							
STAR AURORA	171,199	2000	JAPAN	21,018	9,037,740	430	N/A AS IS SPORE
DARYA JAAN	18,649	1982	JAPAN	5,396	25,452,932	417	BANGLADESH CEMENT CARRIER

**TANKERS**

ZIM BARCELONA	66,597	2004	KOREA, SOUTH	19,838	9,244,508	466	N/A AS IS SPORE
LAL BAHADUR SHASTRI	28,902	1993	KOREA, SOUTH	8,422	3,511,974	417	N/A AS IS COLOMBO.INCL 1000 TNS OF BUNKERS ON BOARD

**RO-RO**

KOPERNIK	2,851	1977	NORWAY	7,401	2,035,275	275	N/A AS IS POLAND
BERIL	2,431	1977	JAPAN	2,752	1,100,800	400	BANGLADESH

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 15/2/2019	MON 18/2/2019	TUES 19/2/2019	WED 20/2/2019	THUR 21/2/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 8 23/2/2018
<b>DRY INDICES</b>											
BDI	628	639	643	635	622	630	2	0.32%	-652	-50.86%	1,185
Handy	311	315	322	335	345	353	42	13.50%	-235	-39.97%	534
BHSI TC AVERAGE	4,486	4,544	4,644	4,845	4,988	5,110	624	13.91%	-3,414	-40.05%	7,815
Supramax	526	560	594	625	649	686	160	30.42%	-281	-29.06%	892
BSI 58 TC AVERAGE	6,161	6,529	6,862	7,159	7,393	7,736	1,575	25.56%	-3,405	-30.56%	10,158
Panamax	619	624	628	639	649	657	38	6.14%	-734	-52.77%	1,481
BPI TC AVERAGE	4,988	5,029	5,061	5,147	5,229	5,296	308	6.17%	-5,848	-52.48%	11,873
Capesize	729	727	713	650	578	570	-159	-21.81%	-1,417	-71.31%	1,722
BCI TC AVERAGE	7,342	7,308	7,135	6,646	6,095	5,988	-1,354	-18.44%	-10,076	-62.72%	13,524
<b>WET INDICES</b>											
BCTI	613	609	605	607	605	594	-19	-3.10%	-72	-10.81%	622
BDTI	806	818	819	828	831	828	22	2.73%	-181	-17.94%	646
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 15/2/2019	MON 18/2/2019	TUES 19/2/2019	WED 20/2/2019	THUR 21/2/2019	for the week	% change			
Y/\$	110.6902	110.5464	110.5841	110.6647	110.7014	110.7247	0.0345	0.03%	Japanese Yen		
\$/GBP	1.2793	1.2858	1.2922	1.3034	1.3080	1.3057	0.0264	2.06%	Pound Sterling		
INR/\$	71.1558	71.3752	71.3765	71.3122	70.9658	71.1759	0.0201	0.03%	Indian Rupee		
\$/Euro	1.1282	1.1268	1.1307	1.1331	1.1368	1.1338	0.0056	0.50%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 15/2/2019	MON 18/2/2019	TUES 19/2/2019	WED 20/2/2019	THUR 21/2/2019	for the week	% change			
\$/ US Bbl	64.57	66.25	66.41	66.45	67.08	67.07	2.50	3.87%	BRENT		
\$/ US Bbl	54.10	55.58	56.04	56.09	56.92	56.96	2.86	5.29%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 18/02/2019</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	66.792	0.015						
	AFRAMAX	Double Hull -5 years old	105,000	32.942	-0.013						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	27.307	-0.008						
DRY BULK	CAPE SIZE	5 years old	180,000	36.510	-0.164						
	PANAMAX	5 years old	74,000	21.688	-0.338						
	MITSUMI SUPRAMAX	5 years old	56,000	18.131	-0.199						

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