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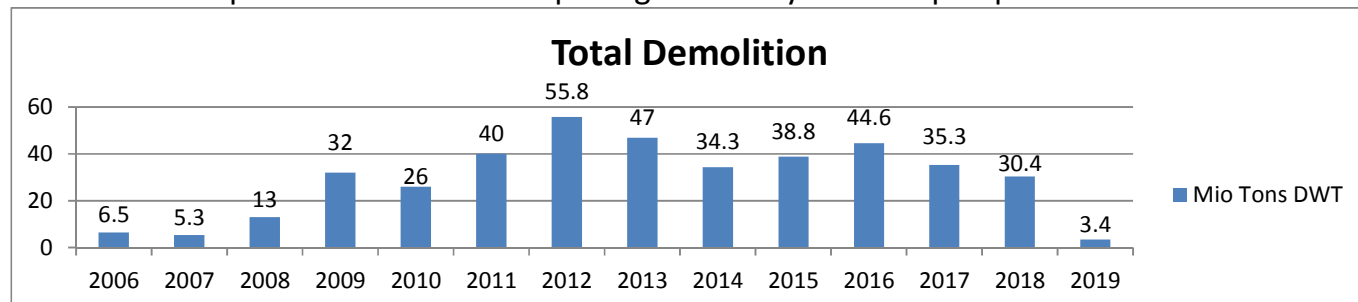
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Week 10 2019 (04th – 08th March)

DEMOLITION QUICK UPDATE

Last week the Sub-Cont. recycling markets remained fragile even though they showed increased sales from previous weeks. In India after seeing some stability in its currency and steel prices took a hit once again that caused some uncertainty due to the great volatility displayed. Bangladesh remained steady on the sales front; however its plots are close to full capacity. Lastly, Pakistan's performance remained unimpressive with declined pricing caused by the cheap imported steel.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 435/lit Ldt	USD 445/lit Ldt
Bangladesh	USD 455/lit Ldt	USD 455/lit Ldt
Pakistan	USD 425/lit Ldt	USD 435/lit Ldt
Turkey	USD 270/lit Ldt	USD 280/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	445
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	435

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A