

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		388	
14.03.19		12 mos	24 mos
Gearless	1100 TEU	\$6.455	n.a.
	1700 TEU	\$7.570	
	2500 TEU	\$9.152	\$9.978
	2700 TEU	\$8.786	\$9.789
	3500 TEU	\$8.688	\$9.692
	4250 TEU	\$8.688	\$9.665

Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

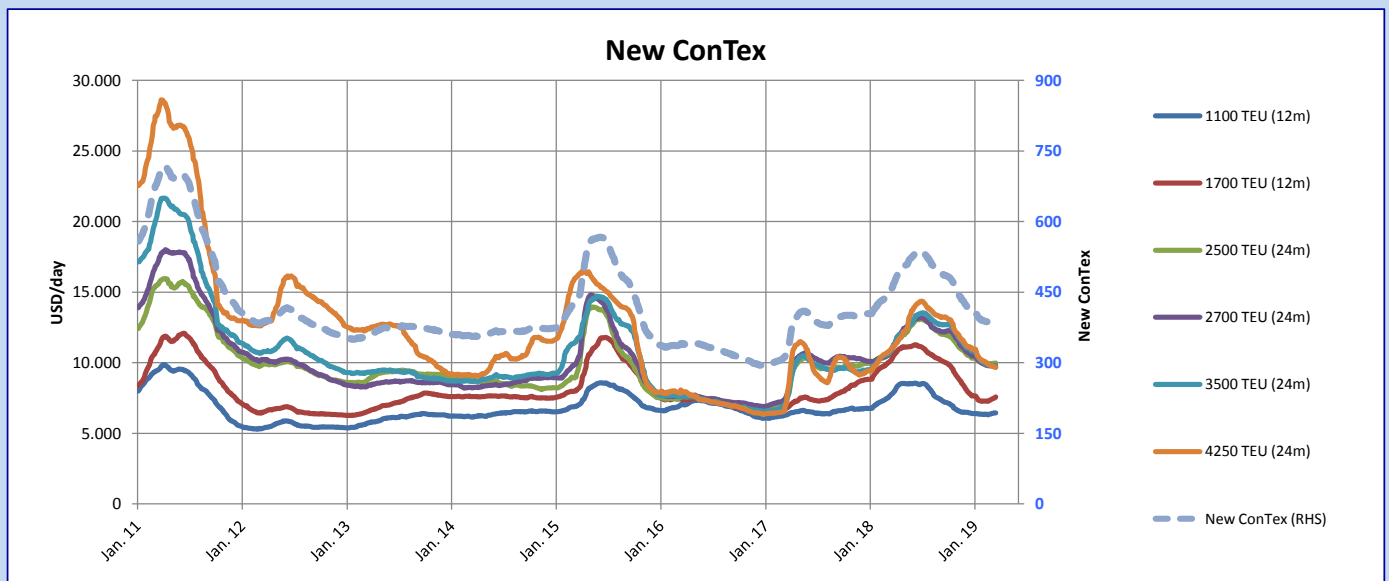
New ConTex-Commentary - issued:

14.03.19

Although barely visible in the numbers, the market situation is slowly improving for the 2700 TEU and smaller ships as increased chartering demand has absorbed a number of spot ships. However since the available vessel pool was quiet large to begin with, owners have so far been unable to push for substantial rate increases. At the moment a charter rate difference also exists for all ship sizes between the Atlantic and Pacific market, whereas ship trading in Europe or the Americas can command higher earnings on the back of a much more balanced tonnage supply. What the numbers show is that the negative trend for the two largest segments has not stopped yet with both loosing on a weekly and monthly basis.

New ConTex Development

Vessel type	Evaluated Period	Today 14.03.19	Week-on-Week		Month-on-Month			Year-on-Year					
			07.03.19	Change	Change	12.02.19	Change	Change	13.03.18	Change	Change		
New ConTex*		388	388	0	→	0,0%	387	1	→	0,3%	452	-64	-14,2%
New ConTex	1100 TEU	\$6.455	\$6.442	\$13	→	0,2%	\$6.344	\$111	↔	1,7%	\$7.711	-1.256	-16,3%
	1700 TEU	\$7.570	\$7.489	\$81	↔	1,1%	\$7.281	\$289	↑	4,0%	\$10.140	-2.570	-25,3%
	2500 TEU	\$9.978	\$9.968	\$10	→	0,1%	\$9.923	\$55	→	0,6%	\$10.799	-821	-7,6%
	2700 TEU	\$9.789	\$9.757	\$32	→	0,3%	\$9.821	-\$32	→	-0,3%	\$10.797	-1.008	-9,3%
	3500 TEU	\$9.692	\$9.771	-\$79	→	-0,8%	\$9.894	-\$202	↓	-2,0%	\$10.854	-1.162	-10,7%
	4250 TEU	\$9.665	\$9.721	-\$56	→	-0,6%	\$9.965	-\$300	↓	-3,0%	\$10.922	-1.257	-11,5%
Gearless	2500 TEU	\$9.152	\$9.138	\$14	→	0,2%	\$9.013	\$139	↔	1,5%	\$9.808	-656	-6,7%
	2700 TEU	\$8.786	\$8.743	\$43	→	0,5%	\$8.738	\$48	→	0,5%	\$9.742	-956	-9,8%
	3500 TEU	\$8.688	\$8.738	-\$50	→	-0,6%	\$8.788	-\$100	↔	-1,1%	\$9.743	-1.055	-10,8%
	4250 TEU	\$8.688	\$8.760	-\$72	→	-0,8%	\$8.906	-\$218	↓	-2,4%	\$9.600	-912	-9,5%



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