



# PACIFIC CAPESIZE INDEX

25TH  
MARCH  
2019

SIMPSON | SPENCE | YOUNG

West Australian iron ore chartering has been significantly disrupted by Cyclone Veronica, with a number of major ports closed. The Dampier-Qingdao iron ore spot rate fell by \$1.30/t week-on-week to \$4.90/t. This contributed to a 397 point drop in the SSY Pacific Capesize Index to 2,989 points. The round-voyage rate (180k dwt) dropped by \$3,650/day to \$4,500/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	18/03/2019	25/03/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.05	5.65
DAMPIER/QINGDAO	150,000/10%	10.0%	6.20	4.90
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.15	8.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.35	7.85
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.65	8.30
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.95	6.30
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.50	9.10
NSW/ZHOUSHAN	130,000/10%	10.0%	7.70	7.05
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-1.01	-1.16
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.38	0.76
		100.0%		
<b>CALCULATED INDEX</b>			<b>3,386</b>	<b>2,989</b>
Change on Previous Index			+473	-397
Change on Four Weeks Ago			-85	-271
Change on Previous Year			-600	-928
Change on Two Years Ago			-937	-1,936

SSY Pacific Capesize Index

