



Sale and Purchase



Hellas S&P Weekly Bulletin

04 March 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
IKAN BILIS	75.729	2004 SANOYAS	MAN-B&W 7S50MC-C8.1	SS 05/19 DD 05/19	RGN HIGH USD 7 M	CHINA
TE HO	77.834	2004 CSBC (TAIWAN)	MAN-B&W 6S60MC6.1	SS 06/19 DD 06/19	RGN USD 7 M	U/D
ESTIA	28.701	2004 SHIN KOCHI	mitsubishi 5UEC52LA C 4 X 30 T	SS 06/19 DD 06/19	USD 5,9 M	VIETNAM (Clients of Tan Binh)
HANSE GATE	27.781	2004 GUANGZHOU WENCHONG	MAN-B&W 6S46MC-C7.1 C 3 X 30 T	SS 08/19 DD 08/19	USD 4,7 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TAMAGAWA	314.237	2007 KAWASAKI	MAN-B&W 7S80MC-C6.1	SS 06/22 DD 06/20	XS USD 38 M NET	GREECE (Clients of Aeolos Management)
GULF GLORY	298.414	2002 UNIVERSAL	MAN-B&W 7S80MC6.1	SS 12/22 DD 01/21	USD 24,5 M	CHINA (Clients of Kunlun Holdings)
LEOPARD MOON	49.999	2013 SPP	MAN-B&W 6S50ME-B9 Epoxy, 12 pumps, IMO II/III	SS 08/22 DD 08/20	USD 27 M	SOUTH AFRICA (Clients of Unicorn Shipping) (Internal Deal)
LEOPARD SUN				SS 09/22 DD 06/20	USD 27 M	
LEOPARD	48.045	2010 IWAGI	MAN-B&W 6S50MC-C8.2 Epoxy, 4 pumps	SS 03/23 DD 03/21	XS USD 17 M	U/D (Incl TC to Norden until Jan/2020)
ALIA	35.669	2003 STX	MAN-B&W 6S46MC-C7.1 Epoxy, 12 pumps, IMO III	SS 05/23 DD 08/21	USD 7,1 M	INDONESIA (Clients of Soechi)
NORDIC RUTH	35.820	2000 DAEDONG	SULZER 6RTA48T Epoxy, 12 pumps, IMO III	SS 04/20 DD 04/20	USD 6,1 M	NIGERIA

NEW BUILDING

Just one dry order to report this week, with clients of Kassian Maritime understood to have ordered a single 87,000dwt post-panamax bulk carrier at Mitsui, with delivery in 2021.

The most active sector has been LNG, with orders across the spectrum of sizes. Clients of Maran Gas added two further 174,000cbm LNG carriers to their orderbook at DSME with delivery in the later part of 2021. Having been under discussion for some time, Nantong CIMC SOE have now announced that contracts have become effective with Avenir LNG for two firm plus upto four additional optional 20,000cbm LNG carriers with delivery of the firm vessels in 2021. Misui OSK also contracted a LNG bunkering vessel at Sembcorp – the 12,000cbm vessel is due for delivery at the beginning of 2021. Lastly, Ecobunker Shipping contracted a single circa 5,000cbm LNG and oil bunkering vessel at JMU, similarly for delivery in 2021.

In the passenger/ro-ro market, Fujian Strait Ferry ordered a single 9,000GT / 1000pax / 230 car catamaran at domestic yard Afai Southern. China Merchants Group announced an order from compatriot owner CSC Roro Logistics for two 3,800 CEU PCCs – due to deliver in 2021. In Europe, Lindblad announced an order for a single 7,000GT / 126pax expedition cruise vessel at Ulstein – delivering in the later part of 2021.



RECYCLING

It's that time of the year again where many of those involved in the ship recycling industry congregate together at the annual Tradewinds Ship Recycling conference and amongst the speeches and discussions, there is usually an increase in rates and sentiment as cash buyers attempt to purchase any available unit to justify their trips whilst, as per the norm, the actual recyclers sit back and watch the episodes unfold before them with dismay. Will it happen this year? We shall see but the tension currently being witnessed between the Governments of India and Pakistan may put some of this activity on hold.

Interestingly, Tradewinds have chosen Hong Kong to host this year's event as it 10 years since the H. K. Convention came into effect and we should applaud the improvements made by everyone connected in the industry that has helped with the knowledge, guidance and financing which has brought to the table a safer surrounding for the local laborer's and the environment despite extreme pressure from varying organizations.

We have started to see more talk and discussion inside the market this week with a large variety of tonnage becoming available, yet, this has still not generated into a flurry of actual sales. Commitments of tonnage can surely only be around the corner as this seems to have reignited the market and finally provide some long overdue activity which has been in obscurity since the start of the year. Roll on next week for the conference discussions/debates which may result in more sales conditions to report!

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
WELL DEEP	69.235	1993	9.543/LDT	USD 425/LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
MARIBOR	51.845	2005	17.081/LDT	USD 443/LDT	AS IS SINGAPORE
OCEAN PROLOGUE	18.294	1995	5.955/LDT	USD 434/LDT	AS IS SINGAPORE

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	669	+ 5	EURO/USD	1.13623	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	355	- 28	YEN/USD	0.00893	IFO 380	407.5	433.5	432
BPI	900	+ 37	BRENT		IFO 180	441.5	469	480.5
BSI	767	+ 8	65.70		MGO	581	627.5	723.5

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