



# WEEKLY RECYCLING REPORT

DATE – 18<sup>TH</sup> APRIL 2019

WEEK 16



**PRIYA BLUE**

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN  
SHIP RECYCLER**



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# ABOUT ALANG, INDIA

*General Elections putting the business on wait and watch mode.*



The ship recycling industry is slow yet steady, limited trades for foreign originated goods have been recorded in this week. We continue to link this lag in the Iron and Steel Industry to the upcoming General Body Elections which is between the month of April to May in different states of the country. We anticipate after the elections are concluded the market conditions will start trending and there might be an influx of vessels as the yards in this region are getting ready to resume their new inventory bookings.

**Landing / Beaching Dates – 17<sup>th</sup> to 24<sup>th</sup> April.**



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# ABOUT CHATTOGRAM, BANGLADESH



*Hunger continues for new tonnages among recyclers !*

Despite of having excess inventory in hand, yards are still actively looking to buy tonnages that are available for recycling. Excess bookings can be linked to fill the gap that may arise on account of Ramadan celebrations. Since Bangladesh is highly dependent on raw materials to produce finished goods, it is importing both ships and raw materials of imported origin. Mills offer a comparatively better price for ship plates that attracts the recyclers to buy ships at high prices compared to other regions in the subcontinent. Ramadan celebrations followed by monsoons will affect the macros of economy keeping in mind the excess inventory that has hit this market.

**Landing / Beaching Dates – 19<sup>th</sup> to 22<sup>nd</sup> April.**



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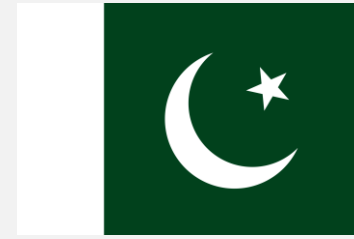


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# ABOUT GADANI, PAKISTAN

*Market lacks raw materials, demand is increasing among it's mills*



Wait and watch continuous, market might activate it's recycling arm post Ramadan celebrations, it is now depending on imports of foreign originated raw materials to supply it's mills.

There is an active demand for shredded scrap of foreign originated and hence this is currently being met by importers and not the ship recyclers.

**Landing / Beaching Dates – Throughout the month of April.**



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# GENERAL OBSERVATION

*Vessel heading to port Gadani after a long wait*

Healthy sales figures were recorded in this week, cash buyers are purchasing inventory keeping in mind to suffice the hunger of Bangladeshi recyclers and have an inventory in hand for the recyclers in India that will actively book new tonnages once the general body elections are concluded. Looking at the present scenario in Bangladesh, we assume this market will continue to buy actively in the forth coming months as well, ship recycling industry there is planning to invest in making their yards green so that they can acquire vessels that are exclusive to green recycling at Class NK yards which is currently absent here.



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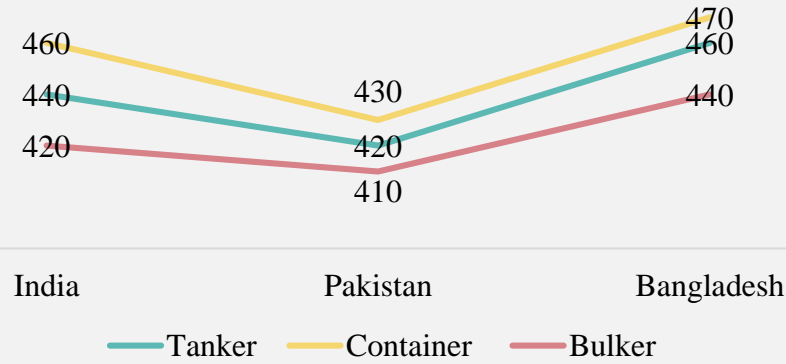


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# WEEKLY SALES

## PRICING INDEX



**PRIYA BLUE**

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### Marvellous

- Bulk Carrier
- 2000 South Korea ; 22,518 LDT ; Sold As-Is Singapore with bunkers.
- Price – USD 462 less 3% commissions per LDT

### Bluebell

- Bulk Carrier
- 1996 South Korea ; 17,324 LDT ; Sold As-Is Korea with 300 MT of bunker.
- Price – USD 425 NETT per LDT

### Baltic Prince

- Refrigerated Cargo Ship
- 1990 Japan ; 6,023 LDT ; Sold basis delivery to Alang
- Price – USD 433 less 3% commissions per LDT

### Oel Transworld

- Container
- 2000 South Korea ; 15,905 LDT ; Sold basis delivery to Alang
- Price – USD 480 less 3% commissions per LDT

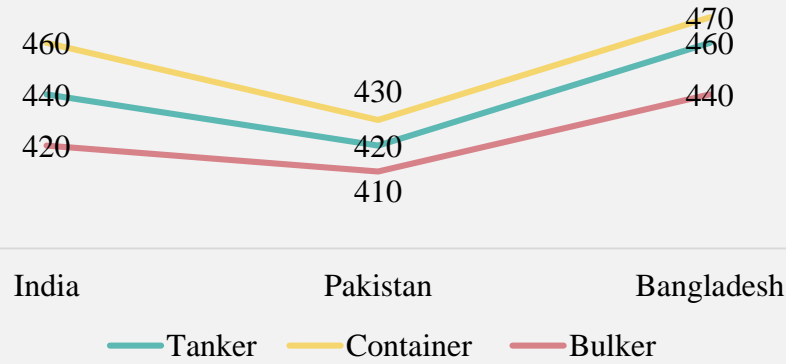


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# WEEKLY SALES

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### Barouda

- LPG
- 1983 Norway ; 3,422 LDT ; Sold As-Is Algeria for Recycling at India.
- Price – USD 360 less 3% commissions per LDT

### Spring Mas

- Container
- 1997 Japan ; 7,296 LDT ; Sold basis delivery to Bangladesh.
- Price – USD 465 NETT per LDT

### Selat Mas

- Container
- 1995 Japan ; 5,719 LDT ; Sold basis delivery to Bangladesh
- Price – USD 462 less 3% commissions per LDT

### Bao

- Container
- 2002 China ; 7,407 LDT ; Sold basis delivery to Bangladesh
- Price – USD 460 less 3% commissions per LDT



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