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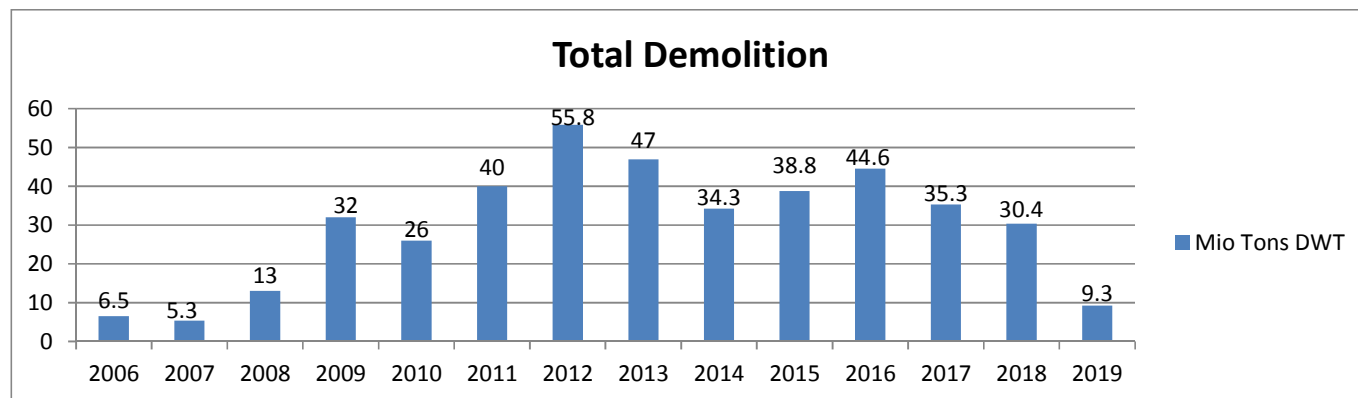
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Week 21 2019 (20th – 24th May)

DEMOLITION QUICK UPDATE

It was predictable that a slowdown would be anticipated that would affect the recycling markets, especially with the monsoon season that has struck. Maximum capacity has been reached in Bangladesh, along with a decline in steel prices local Buyers hesitant, thus reducing the price gap from its other competitors. News from the elections In India created optimism and local steel prices skyrocketed. To end, right when Pakistan had the chance to compete with the other sub-cont. markets, the currency faced a big hit and will most likely remain uncompetitive for one more week.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 430/lit Ldt	USD 440/lit Ldt
Bangladesh	USD 430/lit Ldt	USD 435/lit Ldt
Pakistan	USD 420/lit Ldt	USD 430/lit Ldt
Turkey	USD 260/lit Ldt	USD 270/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	440
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	430
*Indian End of year prices															

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PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A