



PRIYA BLUE

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN
SHIP RECYCLER**

WEEKLY RECYCLING REPORT

DATE – 24TH MAY 2019

WEEK 21



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LEADING CASH BUYER OF SHIPS
&
OFFSHORE ASSETS WORLDWIDE

ABOUT ALANG, INDIA

BJP Government, lead by Mr. Narendra Modi wins in majority.



With winning majority seats in the General Body Elections, Mr. Narendra Modi will continue his tenure to be the honorable Prime Minister of India. Local market sentiments are slightly better than previous lows in Alang, recyclers should now positively book new and large tonnages as the general body elections have been concluded and we expect developments in the infrastructure sector of the country. Hence the iron and steel market will start witnessing some positive outcomes from here on. We shall even witness a spike in the demand of foreign originated raw material & finished goods. Customs and Excise has started cracking down the illegal import of steel products which are deceitfully shown as imported from the UAE but actually are of Iran Origin. Knockout of such fishy business will in turn help the local steel prices to firm up.

Landing / Beaching Dates – 1st to 9th June & 13th to 22nd June



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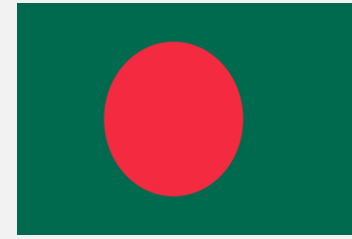
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ABOUT CHATTOGRAM, BANGLADESH



Up-Spike in taxes to be imposed on importing ships for recycling.

Looking at the current scenario Chattogram is piled with excess inventory in hand, we believe this is done keeping into account the upcoming developments in the infrastructure sector of the country which will be announced with the budget.

Due to on-going Ramadan Celebrations the procurement of raw materials has witnessed a slow down.

Demand for imported goods is going down cause of excess inventory available in the local market. We believe the market will take a pause and breathe in it's existing stock before re-activating it's buying interest as the monsoon will be hitting with it's seasonal impact on infra-development of the country.

Landing / Beaching Dates – 3rd to 6th June & 16th to 19th June



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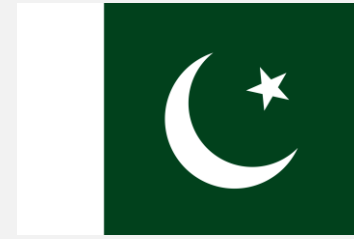


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ABOUT GADANI, PAKISTAN

Limited Trades on account of Ramadan Celebrations



With the on-going Ramadan celebrations, the market activities continues to stay on a hibernation mode, there are chances that the market will show a ray of light in purchasing ships for recycling at their yards post Ramadan. Let's hope for the best.

Landing / Beaching Dates – Throughout the month of April.



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GENERAL OBSERVATION

Limited Sales !

Indian Ship Recyclers should very soon come back with active buying interests in the market whereas the

Bangladeshi market will quickly move towards temporary stand-by.

Pakistani market is still far away from buying new tonnages.

Cash-Buyers are actively buying new tonnages either at auctions or through ship brokers to increase their fleet.



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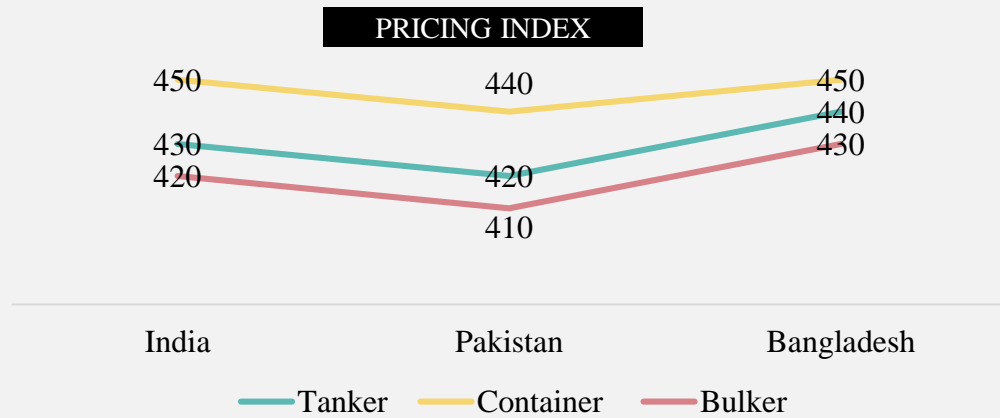
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WEEKLY SALES



Kapitan Krems

- Container
- 1980 Russia; 4,215 LDT ; Sold basis delivery to Bangladesh.
- Price – USD 447 less 3% commissions per LDT

Kweichow

- General Cargo Ship
- 1994 Japan; 9,432 LDT ; Sold basis delivery to India at Green Ship Recycling Yards having class NK certification.
- Price – USD 440 less 3% commissions per LDT



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SALES IN A FRAME



KAPITAN KREMS



KWEICHOW



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SEE YOU AT NOR SHIPPING, OSLO 2019




**Nor-Shipping
2019**

**Oslo
04-07
June**



BLUE ECONOMY HALL A1



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BEST OASIS LIMITED, STALL A1-12



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