



# ATHENIAN SHIPBROKERS S.A.

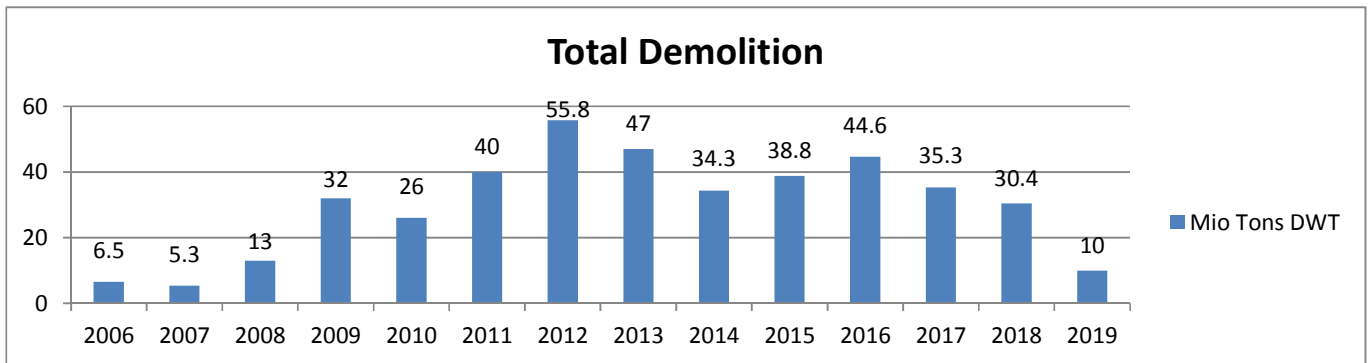
107-109, Vas. Pavlou Str., GR 166 73, Voula, Athens, Greece  
Tel: 210 9659700 - Fax: 210 8996040  
Internet Mail: [athenian@atheniansa.gr](mailto:athenian@atheniansa.gr)  
[www.atheniansa.gr](http://www.atheniansa.gr)

Week 24 2019 (10<sup>th</sup> – 14<sup>th</sup> June)

## DEMOLITION QUICK UPDATE

Last week the whole sub-cont. market faced a crisis, as all recycling markets faced negative deviations, during an already low monsoon season which affects beachings. As the budget was announced this week, buyers in Bangladesh were still hesitant and sceptic as to what was imposed in the recycling industry and plots were virtually empty. Pakistan once again had its currency depreciate this week, totalling roughly a 24% decrease from last year's figures, and for one more week had its recycling plots unoccupied. India this week saw a tremendous decrease in steel prices after the excitement of the election results, and the cyclone Vayu which has hit its coasts was not of great help when considering to conclude fresh tonnage.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 415/ltLdt	USD 425/ltLdt
Bangladesh	USD 420/ltLdt	USD 425/ltLdt
Pakistan	USD 410/ltLdt	USD 420/ltLdt
Turkey	USD 260/ltLdt	USD 270/ltLdt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	425
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	415

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**