



# Sale and Purchase



Hellas S&P Weekly Bulletin

03 June 2019

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SEA VICTORY	77.095	2014 IMABARI	MAN-B&W 6S60ME-C7.1	SS 12/19 DD 12/19	USD 14,5 M (Purchase option declared)	GREECE (Clients of Navios) (Vessel under Buyers long TC) (Old sale)
OCEAN FAVOUR	72.400	1998 SASEBO	MAN-B&W 6S60MC6 (BWTS fitted)	SS 11/23 DD 12/21	RGN LOW USD 6 M	U.A.E.
DARYA BRAHMA	56.056	2006 MITSUI	MAN-B&W 6S50MC-C8.1 (TIER II) C 4 X 30T	SS 05/21 DD 07/19	RGN MID-HIGH USD 10 M	INDONESIA (Clients of PT. Pelayaran Bahtera Adhiguna) (Via tender)
BLUE BALANCE	45.713	1998 TSUNEISHI ZOSEN	MAN-B&W 6S50MC C 4 X 30T	SS 02/23 DD 02/21	RGN HIGH USD 4 M	CHINA

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MAERSK JEDDAH	104.623	2011 SUMITOMO (YOKOSUKA)	MAN-B&W 6S60MC-C7.2 4 pumps	SS 09/21 DD 09/19	RGN XS USD 30 M	GREECE
MAERSK JAMNAGAR	104.588			SS 04/21 DD 11/20	RGN XS USD 30 M	
HIGH SUN	49.990	2014 HYUNDAI VINASHIN	MAN-B&W 6G50ME-B9.3 Epoxy, 12 pumps, IMO II/III (BWTS fitted)	SS/DD Passed	RGN HIGH USD 28 M	TURKEY (Clients of Ditas Denizcilik)
STRYMON	47.120	2005 STX	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps, IMO II/III	SS 01/20 DD 01/20	RGN USD 11 M	U/D
TORM GUNHILD	45.457	1999 HALLA ENGINEERING & HEAVY IND.	MAN-B&W 6S50MC Epoxy, 12 pumps	SS 08/19 DD 08/19	RGN XS USD 6 M	U/D
KANDAVA	37.258	2007 HYUNDAI MIPO	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps, IMO II/III	SS 07/20 DD 07/20	USD 11,6 M	ITALY (Clients of Gestioni Armatoriali)
NORDIC RUTH	35.820	2000 DAE DONG SHIPBUILDING - JINHAЕ	SULZER 6RTA48T Epoxy, 12 pumps, IMO III	SS 04/20 DD 04/20	USD 5,8 M	U/D



### NEW BUILDING

In tankers this week, clients of Alpha (Pantheon) have signed contracts with SWS for two firm plus two option 115k Aframax for delivery in 2021. Otherwise the focus of ordering has been in the ropax/ferry market with a number of orders to report. Norled announced orders for two 299pax/80 car ferries at domestic yard Westcon for delivery in first half 2021 – the vessels will be hydrogen powered. Sunstone added the 7th vessel to their orderbook of cruise expedition vessels at China Merchants – the first in the series is due to deliver later this year. Barreras Shipyard in Spain announced the declaration by Ritz-Carlton of a second 300pax luxury cruise vessel with delivery due in 2021.

### RECYCLING

For the first time this year, we are seeing the Indian market leading the way in the sub-continent as Prime Minister Modi's general election win brought some renewed confidence back to the market amid the quieter and rather sullen created by the Ramadan period. It would be expected that Containers and specialist Tanker units would receive stronger numbers at present compared to Bangladesh that has been swallowing the majority of tonnage for the year, although those in the market still expect any larger dry units, such as Capesize tonnage, to end up on the Chattogram shores due to their preference for these units and the final locations in the Far East.

Confidence from Bangladesh has certainly drained recently with the budget on 13th June making cash buyers and recyclers anxious as rumours that tax duties will be imposed which could in turn cripple rates on offer from the domestic recycling yards and steel mills. For any vessel available, and certainly units are scarce at this particular time, it will be difficult trying to obtain positive feedback and offers from Buyers until the budget has been announced.

Looking towards Pakistan, it still seems to be the same story where there is little demand locally, despite empty yards, after the currency devaluation at the start of the year and now with Eid upon us, the local recycling area must resemble something like a ghost town.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
PREMA ONE	71.741	1995	9.919/LDT	USD 448/LDT	BANGLADESH
BRAVE-M	9.498	1985	3.677/LDT	USD 426/LDT	INDIA

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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#### BALTIC INDEX

BDI	1103	+ 7
BCI	1650	+ 30
BPI	1325	- 10
BSI	748	- 4

#### EXCHANGE RATE

EURO/USD	1.11677
YEN/USD	0.00923
BRENT	
	62.13

#### BUNKER PRICES

BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
IFO 380	382	396	396
IFO 180	420	439	437
MGO	585	594.5	694



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