



Sale and Purchase



Hellas S&P Weekly Bulletin

24 June 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OCEAN RUBY	93.143	2010 COSCO DALIAN	MAN-B&W 6S60MC6.2	SS 06/20 DD 06/20	USD 13,2 M	GERMANY (Clients of Oldendorff) (Vessel already delivered)
BANZAI	74.222	2002 NAMURA	MAN-B&W 7S50MC6.1	SS 01/22 DD 01/20	RGN USD 7 M	CHINA
SUSE	56.925	2011 JIANGSU HANTONG	MAN-B&W 6S50MC-C8.2 C 4 X 36 T	SS 05/21 DD 05/21	RGN HIGH USD 10 M	GREECE
LAKE DYNASTY	55.638	2009 MITSUI	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 08/19 DD 08/19	USD 13,3 M	BANGLADESH (Clients of Akij Group)
PISTIS	52.388	2004 TSUNEISHI ZOSEN	MAN-B&W 6S50MC6.1 C 4 X 30 T	SS 08/19 DD 08/19	USD 7,65 M	CHINA
ODIGITRIA	46.509	2001 MITSUI	MAN-B&W 6S50MC6.1 C 4 X 30 T	SS 05/21 DD 08/19	RGN MID-HIGH USD 5 M	CHINA (Old sale)
ALKYON	36,056	2015 CSC JINLING	WARTSILA 5RT-flex50 C 4 X 30 T	SS 02/20 DD 02/20	N/A (At auction)	TURKEY (Clients of Densay)
DAIWAN BRAVE	34.358	2014 NAMURA	MITSUBISHI 6UEC45LSE-B2 C 4 X 30 T	SS 04/24 DD 04/22	RGN MID USD 15 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HYUNDAI SAMHO 8022	300.000	2020 HYUNDAI SAMHO	MAN-B&W 7G80ME-C9	N/A	USD 92,5 M	NORWAY (Clients of Frontline)
HUNTER ALTA	300.000	2019 DAEWOO	MAN-B&W 7G80ME-C9.5	N/A	USD 98 M	SOUTH KOREA (Clients of SK Shipping)
SICHEM PARIS	13.079	2008 21 ST CENTURY SB	MAN-B&W 6S35MC7.2 Epoxy, 12 pumps, IMO II	SS 07/23 DD 07/21	RGN XS USD 8 M (Incl 2 years TC back)	VIETNAM



NEW BUILDING

The newbuilding market has seen limited activity this week in terms of new business to report. The sole contract, which itself is subject to board approval, was announced by Hyundai Mipo for two firm 2,500 TEU (32.5m beam) feeder container vessels understood to be for operation by KMTC. This order comes in addition to three vessels already on order at the yard for the same operator, with the series due for delivery within end 2020.

RECYCLING

Summer Solstice!

With the longest day now upon us, many feels like it has been the longest week with everyone awaiting the consequences of last week's Bangladesh budget. This has ensured that many buyers remain skeptical when taking positions on any unit as there still requires some clarity on where price levels are positioned following the announcement last week. This has resulted in the market being blurred with a large spread on price indications, but many feel the true reflection of the budget will be completely known next week.

However, with only a trickle of tonnage entering the market, albeit, mainly larger LDT units, buyers are not overly swamped with tonnage which may lead to some speculative levels being tabled. There has also been positive news from other fundamentals of the market such as the Iron Ore price which has surged since the beginning of the year and is trading at levels not seen since 2008 at \$105. Therefore, it is hoped this will further stabilize the market over the summer months and provide interesting rates for any Sellers looking to work their units through what is usually, a tiresome period.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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WATBAN	300.361	1996	48.100/LDT	USD 441/LDT	AS IS JEDDAH (Incl abt 1,250 tons HFO and 480 tons MGO in the sale at no extra cost to the Buyers)
BRILLIANT	44.484	1992	8.451/LDT	USD 420/LDT	AS IS SINGAPORE (Incl 200 tons fuel ROB)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX

BDI	1258	+ 19
BCI	2363	+ 85
BPI	1111	+ 15
BSI	756	+ 5

EXCHANGE RATE

EURO/USD	1.13684
YEN/USD	0.00932
BRENT	
	65.28

BUNKER PRICES

BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
IFO 380	368.5	394	382
IFO 180	405.5	448.5	430.5
MGO	555	580	699



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