



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: June 21<sup>st</sup> 2019 (Week 25 Report No: 25.19)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	4	41,100,000	0	0	4	-56%	-100%
Tankers	9	115,200,000	1	44,484	10	50%	0%
Gas Tankers	0	0	0	0	0		
General Cargo	1	4,800,000	1	23,872	2		
Containers	7	124,250,000	2	101,939	9	-13%	100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>21</b>	<b>285,350,000</b>	<b>4</b>	<b>170,295</b>	<b>25</b>	<b>-9%</b>	<b>33%</b>

1 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	2	100,000	74,000,000	0	-50%
Gas Tankers	2	151,000	76,000,000	1	0%
General Cargo	0	0	0	0	-100%
Containers	2	66,000	0	2	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	18,000	220,000,000	0	0%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>8</b>	<b>335,000</b>	<b>370,000,000</b>	<b>3</b>	<b>-58%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
<b>DRY BULK CARRIERS</b>		<b>US\$/Dwt</b>
KEY NAVIGATOR	81,955 DWT BLT 14 JPN 7 HO HA MAN-B&W 13,039 BHP SOLD FOR ABT US \$24 MIL TO JPNESE BYRS.SS/DD DUE 07/2019	292.84
THETIS	73,624 DWT BLT 04 CHR 7 HO HA B&W 13,899 BHP SOLD FOR ABT US \$6.4 MIL TO UNDISCLOSED BYRS.SS/DD DUE 07/2019	86.93
HECTOR	52,512 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 11,217 BHP SOLD FOR ABT US \$6.5 MIL TO CHINESE BYRS.DD DUE 11/2019	123.78
STAR MASAYA	42,717 DWT BLT 98 JPN 5 HO HA CR 4 x 30 T SULZER 11,101 BHP SOLD FOR ABT US \$4.2 MIL TO CHINESE BYRS	98.32
<b>TANKERS</b>		<b>US\$/Dwt</b>
ATLANTIC PEGASUS ATLANTIC QUEEN	46,838 DWT BLT 10 KRS DH 12 TNKS COATED OIL CAP. 52,132 CBM MAN-B&W 12,889 BHP 46,838 DWT BLT 10 KRS DH 12 TNKS COATED OIL CAP. 52,132 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$20.00 MIL EACH TO DANISH BYRS	427.00
HIGH EFFICIENCY	46,547 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,138 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.2 MIL TO ITALIAN BYRS.SS/DD DUE 07/2019	348.04
FPMC 22 FPMC 20 FPMC 21	44,999 DWT BLT 10 KRS DH 14 TNKS CTD 52,235 CBM MAN-B&W 12,889 BHP SS/DD DUE 01/2020 44,997 DWT BLT 09 KRS DH 14 TNKS CTD - CLD 53,649 CBM MAN-B&W 12,889 BHP SS/DD DUE 09/2019 44,997 DWT BLT 09 KRS DH 14 TNKS CTD 52,235 CBM MAN-B&W 12,889 BHP SS/DD DUE 12/2019 SOLD ENBLOC FOR ABT US \$15.00 MIL EACH TO UNDISCLOSED BYRS	333.36
ASTORIA	12,712 DWT BLT 99 SNG DH 12 TNKS COATED - COILED OIL CAP. 14,402 CBM MAN 7,831 BHP SOLD FOR AN UNDISCLOSED PRICE TO RUSSIAN BYRS.SS/DD DUE 08/2019	N/A
SAPPHIRE -T	11,299 DWT BLT 08 TRK DH 12 TNKS COATED - COILED OIL CAP. 12,470 CBM MAK 6,000 BHP SOLD FOR ABT US \$7 MIL TO DANISH BYRS	619.52
PURPLE GEM	6,824 DWT BLT 09 TRK DH 12 TNKS COATED - COILED OIL CAP. 8,030 CBM MAK 5,221 BHP SOLD FOR ABT US \$7 MIL TO SWEDISH BYRS.	1025.79

CONTAINERS		US\$/Teu
PARISFAL	101,504 DWT BLT 06 KRS 8,533 TEU MAN-B&W 93,323 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS	2,930
HAMMONIA AMERICA	56,620 DWT BLT 14 CHR 4,896 TEU MAN-B&W 36,791 BHP	
HAMMONIA SAPPHIRE	56,592 DWT BLT 14 CHR 4,896 TEU MAN-B&W 36,791 BHP	
HAMMONIA VIRGINIA	55,944 DWT BLT 14 CHR 4,896 TEU MAN-B&W 36,791 BHP  SOLD ENBLOC FOR ABT US \$27 MIL EACH TO SPOREAN BYRS	5,515
JPO LEO	41,743 DWT BLT 05 POL 6 HO 11 HA CR 3 x 45 T 3,091 TEU B&W 35,717 BHP SOLD FOR ABT US \$7 MIL TO NORWEGIAN BYRS	2,265
SUNSHINE BANDAMA	21,470 DWT BLT 07 JPN 5 HO 1,700 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$7.8 MIL TO CHINESE BYRS	4,588
CONTSHIP ACE	8,524 DWT BLT 07 CHR 3 HO 4 HA 704 TEU MAK 8,565 BHP SOLD FOR ABT US \$3.45 MIL TO FAR EASTERN. DD DUE 11/2019	4,901
GENERAL CARGO		US\$/Dwt
DONGTAI BAOZE	12,094 DWT BLT 13 CHR 3 HO HA CR 3 x 80 T 730 TEU WARTSILA 7,383 BHP SOLD FOR ABT US \$4.8 MIL TO CHINESE BYRS.AUCTION SALE	396.89

## NEWBUILDING MARKET ORDERS

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +2	50,000	Golden Energy	GR	STX	SKR	2021	\$37.0 mil

*LOI at this stage. Scrubbers fitted. Tier III*

## GAS TANKERS - LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 +1	55,000	KSS Line	SKR	HHI	SKR	2021	\$76.0 mil

*84,000 cbm. Against T/C to Vilma Oil*

## GAS TANKERS - LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96,000	Maran Gas	GR	DSME	SKR	2022	N/A

*174,000 cbm. Total five vessels on order at this yard.*

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	33,000	KMTC	SKR	Hyundai Mipo	SKR	2020	N/A

*2500 TEU. Total 5 on order.*

## RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +1 +1	9,000	Moby Lines	IT	CSI	PRC	2022	\$110.0mil

*3,800 LM. 2,500 pax*

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 25-2019		WEEK 24-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	1	48,772	-100%
Tankers	1	44,484	1	37,449	0%
Gas Tankers	0	0	0	0	
General Cargo	1	23,872	0	0	
Containers	2	101,939	1	24,381	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>4</b>	<b>170,295</b>	<b>3</b>	<b>110,602</b>	<b>33%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 25-2019		WEEK 24-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	3	146,423	1	24,381	200%
India	1	23,872	2	86,221	-50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	0	0	
<b>TOTAL</b>	<b>4</b>	<b>170,295</b>	<b>3</b>	<b>110,602</b>	<b>33%</b>

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
BRILLIANT	44,484	1992	CHINA	8,450	3,557,450	421	BANGLADESH AS IS SPORE
<b>CONTAINER</b>							
ROTTERDAM BRIDGE	50,985	2001	KOREA, SOUTH	16,318	7,865,276	482	BANGLADESH LARGE SPARE PROPELLER
HONGKONG BRIDGE	50,954	2001	KOREA, SOUTH	16,318	7,702,096	472	BANGLADESH
<b>GENERAL CARGO</b>							
RAKIURA MARU	23,872	1996	SWEDEN	8,502	3,978,936	468	INDIA GREEN RECYCLING.INCL SUBSTANTIAL AMOUNT OF BUNKERS

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 14/6/2019	MON 17/6/2019	TUES 18/6/2019	WED 19/6/2019	THUR 20/6/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 25 22/6/2018
<b>DRY INDICES</b>											
BDI	1,062	1,085	1,093	1,135	1,179	1,194	132	12.43%	-88	-6.86%	1,341
Handy	419	420	422	428	432	437	18	4.30%	-151	-25.68%	593
BHSI TC AVERAGE	6,269	6,276	6,303	6,378	6,429	6,486	217	3.46%	-2,038	-23.91%	8,640
Supramax	710	716	720	728	736	743	33	4.65%	-224	-23.16%	1,092
BSI 58 TC AVERAGE	8,094	8,152	8,202	8,303	8,392	8,483	389	4.81%	-2,658	-23.86%	11,226
Panamax	1,137	1,131	1,125	1,117	1,110	1,101	-36	-3.17%	-290	-20.85%	1,355
BPI TC AVERAGE	9,135	9,085	9,035	8,974	8,917	8,837	-298	-3.26%	-2,307	-20.70%	10,896
Capesize	1,718	1,800	1,826	1,956	2,051	2,080	362	21.07%	93	4.68%	2,011
BCI TC AVERAGE	13,621	14,203	14,400	15,424	16,493	16,869	3,248	23.85%	805	5.01%	16,492
<b>WET INDICES</b>											
BCTI	494	491	492	495	498	505	11	2.23%	-161	-24.17%	506
BDTI	657	662	668	677	676	681	24	3.65%	-328	-32.51%	745
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 14/6/2019	MON 17/6/2019	TUES 18/6/2019	WED 19/6/2019	THUR 20/6/2019	for the week	% change			
Y/\$	108.4430	108.4444	108.5878	108.4311	108.3710	107.5319	-0.9111	-0.84%	Japanese Yen		
\$/GBP	1.2679	1.2598	1.2563	1.2544	1.2627	1.2696	0.0017	0.13%	Pound Sterling		
INR/\$	69.5495	69.8049	69.8483	69.6062	69.6873	69.4653	-0.0842	-0.12%	Indian Rupee		
\$/Euro	1.1275	1.1215	1.1231	1.1193	1.1215	1.1281	0.0006	0.05%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 14/6/2019	MON 17/6/2019	TUES 18/6/2019	WED 19/6/2019	THUR 20/6/2019	for the week	% change			
\$/ US Bbl	61.31	62.01	60.94	62.14	61.82	64.45	3.14	5.12%	BRENT		
\$/ US Bbl	52.28	52.51	51.93	53.90	53.76	56.65	4.37	8.36%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 14/06/2019</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	68.573	0.220						
	AFRAMAX	Double Hull -5 years old	105,000	35.254	0.366						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	28.063	-0.003						
DRY BULK	CAPE SIZE	5 years old	180,000	35.183	-0.073						
	PANAMAX	5 years old	74,000	23.236	0.379						
	mitsui SUPRAMAX	5 years old	56,000	17.453	-0.003						

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