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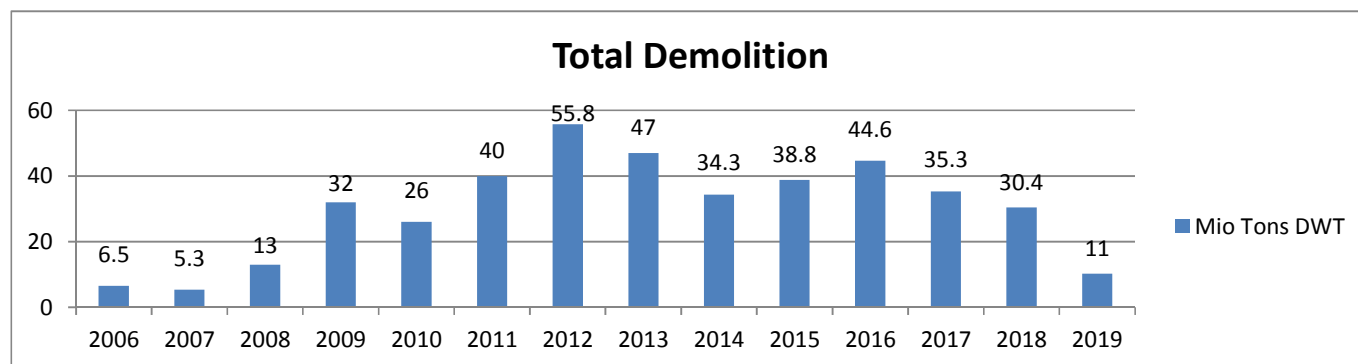
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Week 26 2019 (24th – 28th June)

DEMOLITION QUICK UPDATE

The previous week was one again disappointing for most of the sub-cont. recycling markets during this painful monsoon season. In Bangladesh the budget which has been imposed makes buyers reluctant even if their plots are already full due to a 10% taxation imposed. India seems as the only scapegoat for recycling at present, even if it had its local steel prices deteriorate, it maintained its currency at healthy levels. Lastly, when it comes to Pakistan it is on the same boat as Bangladesh as a budget announced on recycling has shuttered confidence and along with currency depreciations has made buyers go to a wait-and-see type course of action, at least until the PSBA achieves some changes.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 415/lit Ldt	USD 425/lit Ldt
Bangladesh	USD 420/lit Ldt	USD 425/lit Ldt
Pakistan	USD 410/lit Ldt	USD 420/lit Ldt
Turkey	USD 260/lit Ldt	USD 270/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	425
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	415
*Indian End of year prices															

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PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A.