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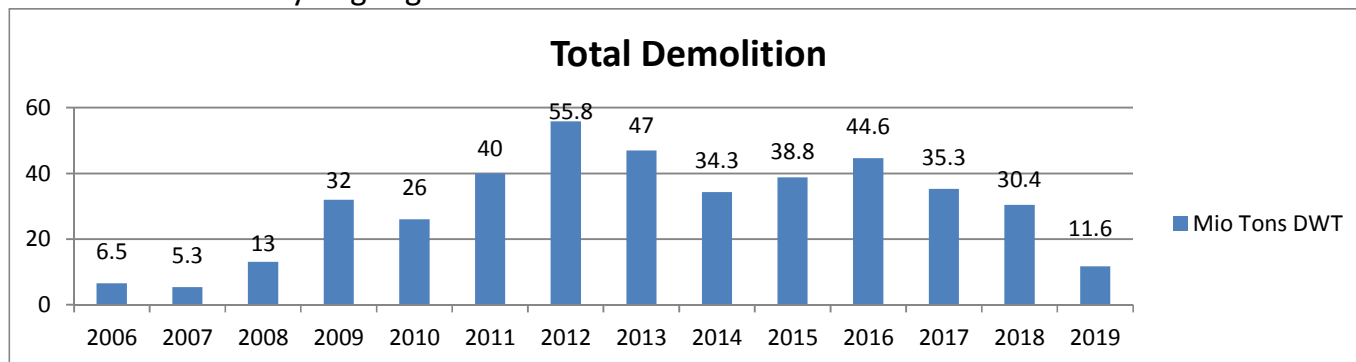
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Week 30 2019 (22nd – 26th June)

DEMOLITION QUICK UPDATE

The previous week maintained its slow pace as there is nothing positive in the close horizon for the Sub-Cont. recycling markets. In Bangladesh the BSBA hasn't yet accomplished anything, and with the upcoming Eid holidays, movement is at a minimum level with no new beachings as of yet. India has faced a great hit in its local steel prices and its only hope is its green recycling facilities. Finally, the only market that now has a shot at its competitors is Pakistan since other recyclers have been hit by local fundamentals, however uncertainty might get the best of it.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 390/lit Ldt	USD 395/lit Ldt
Bangladesh	USD 400/lit Ldt	USD 410/lit Ldt
Pakistan	USD 390/lit Ldt	USD 400/lit Ldt
Turkey	USD 260/lit Ldt	USD 270/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	395
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	390

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



ATHENIAN SHIPBROKERS S.A