

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex

Container Ship Time Charter Assessment Index

New ConTex*		399	
04.07.19		12 mos	24 mos
Gearing	1100 TEU	\$6,444	n.a.
	1700 TEU	\$8,367	n.a.
	2500 TEU	\$8,873	\$9,775
Gearless	2700 TEU	\$9,070	\$9,934
	3500 TEU	\$8,956	\$9,850
	4250 TEU	\$9,558	\$10,400

Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
↔	steady	+/- 1%
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

New ConTex-Commentary - issued:

04.07.19

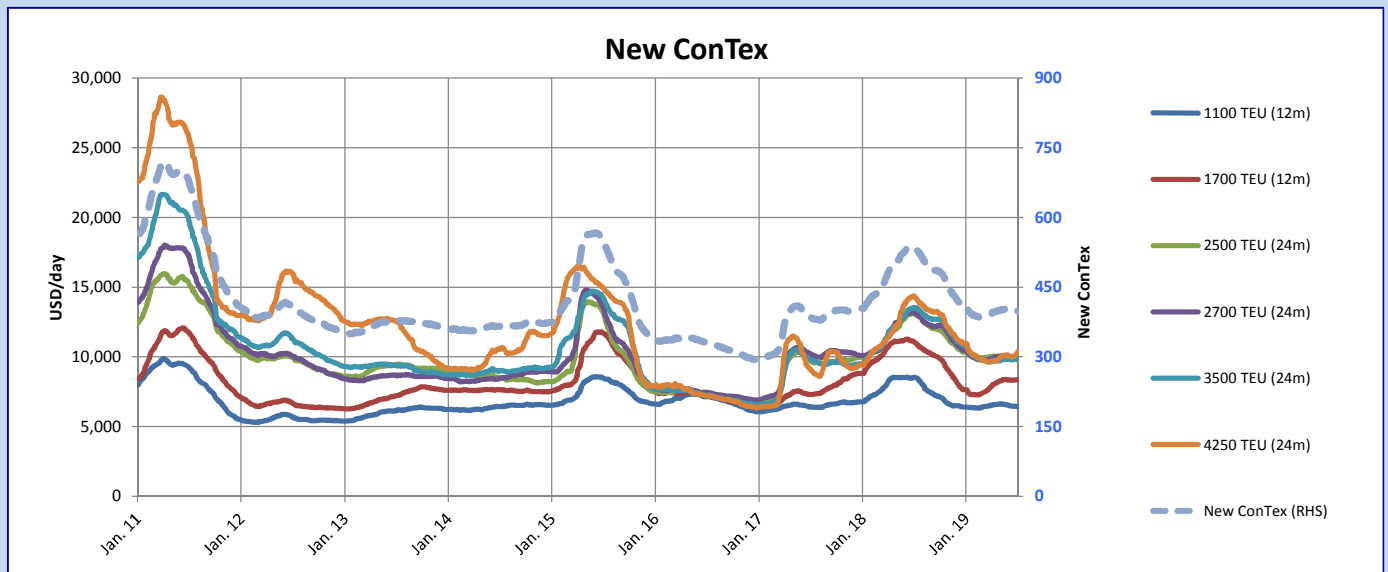
The charter market developments throughout the different segments did not change much when compared to the last weeks. Again, rates for smaller vessels moved sideways or decreased slightly, while the Baby-Panamaxes continued their positive impulses. The divergent rate movements across the classes offset each other, leaving the New ConTex at 399 points.

For more than 10 weeks now, the index moves in a range between 399 and 402 points. In a month-to-month comparison type 1,100 (-1.0%) and type 2,500 (-0.8%), both basis 12 months period, incurred the biggest declines. Type 3,500 (1.2%) and type 4,250 (5.4%) scored positive results and increased to \$8.956 and \$9.558 for a period of 12 months.

So far, the traditionally calmer summer months had no significant negative impact on the market, and the current situation could continue over the next few weeks.

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year							
			04.07.19	27.06.19	Change	Change	04.06.19	Change	Change	03.07.18	Change	Change		
New ConTex*		399	399	0	↔	0.0%	400	-1	↔	-0.3%	534	-135	-25.3%	
New ConTex	12 mos	1100 TEU	\$6,444	\$6,445	-\$1	↔	0.0%	\$6,507	-\$63	↔	-1.0%	\$8,523	-2,079	-24.4%
		1700 TEU	\$8,367	\$8,353	\$14	↔	0.2%	\$8,352	\$15	↔	0.2%	\$11,050	-2,683	-24.3%
		2500 TEU	\$9,775	\$9,811	-\$36	↔	-0.4%	\$9,896	-\$121	↔	-1.2%	\$13,057	-3,282	-25.1%
	24 mos	2700 TEU	\$9,934	\$9,965	-\$31	↔	-0.3%	\$9,997	-\$63	↔	-0.6%	\$13,155	-3,221	-24.5%
		3500 TEU	\$9,850	\$9,893	-\$43	↔	-0.4%	\$9,832	\$18	↔	0.2%	\$13,541	-3,691	-27.3%
		4250 TEU	\$10,400	\$10,217	\$183	↔	1.8%	\$10,055	\$345	↑	3.4%	\$14,336	-3,936	-27.5%
12 mos	2500 TEU	\$8,873	\$8,887	-\$14	↔	-0.2%	\$8,945	-\$72	↔	-0.8%	\$12,114	-3,241	-26.8%	
	2700 TEU	\$9,070	\$9,027	\$43	↔	0.5%	\$9,023	\$47	↔	0.5%	\$12,235	-3,165	-25.9%	
	3500 TEU	\$8,956	\$8,984	-\$28	↔	-0.3%	\$8,848	\$108	↔	1.2%	\$12,574	-3,618	-28.8%	
	4250 TEU	\$9,558	\$9,290	\$268	↑	2.9%	\$9,071	\$487	↑	5.4%	\$13,172	-3,614	-27.4%	



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