

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		402	
11-07-19		12 mos	24 mos
Gearless	1100 TEU	\$6,452	n.a.
	1700 TEU	\$8,378	
	2500 TEU	\$8,856	\$9,779
	2700 TEU	\$9,078	\$9,938
	3500 TEU	\$8,998	\$9,921
	4250 TEU	\$10,096	\$10,970

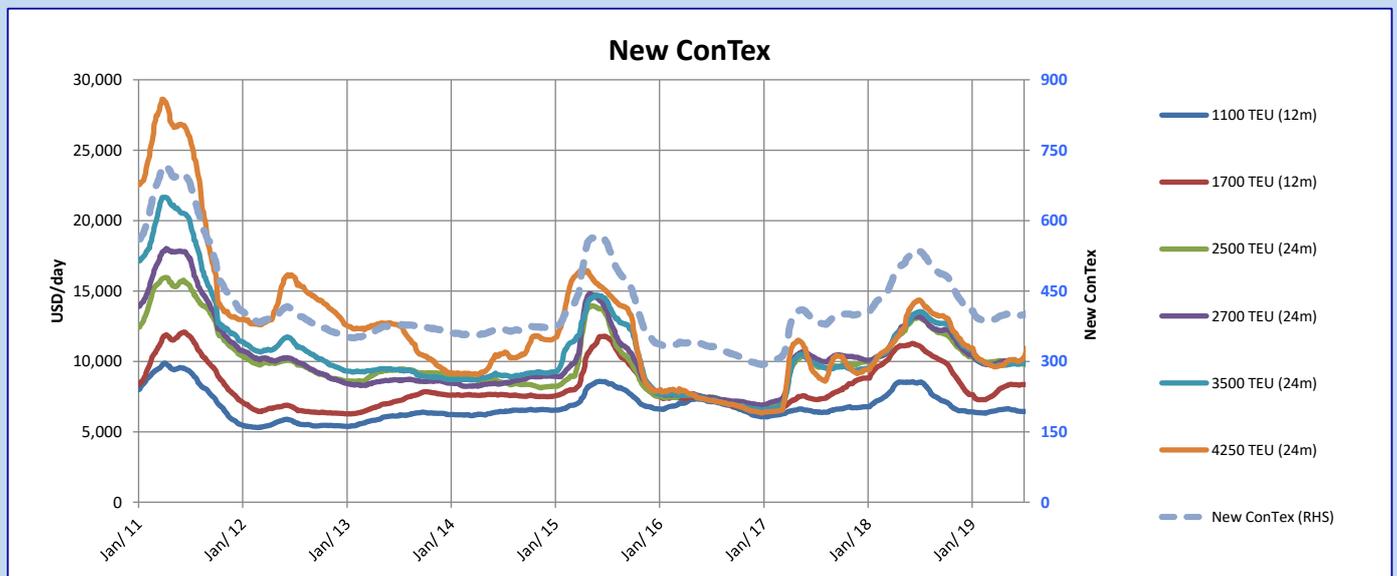
Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:		11-07-19
<p>The market stands at crossroad between strong upward drift and remaining backlog of unemployed feeder vessels. Over the recent month the ConTex was able to remain fairly at its constant levels, but nevertheless looking at the Year-on-Year figures, the strong upward trend from 2017 until 2018 is broken.</p> <p>Lack of available tonnage in the Post Panamax segments has translated in renewed demand for Panamax and baby Panamax, such that the Week-on-Week figures show an increase of USD 538 (5.6%) and the Month-on-Month an increase of USD 1,073 (11.9%). For smaller tonnage market remains stable with enough liquidity, therefore, the ConTex rates are quite stable with small up- and down ticks looking at Week-on-Week and Month-on-Month figures.</p> <p>The traditional calm summer period seems however to be affecting the Mediterranean and North Continent market for tonnage under 2800 TEUs. Extended drydocks periods required for scrubber installations together with the inefficiency of phasing in/out vessels seems to be the driver of a sentiment shift that has already resulted in owners holding on their positions with room for improvement if demand continues at present healthy levels during the rest of the summer.</p>		

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week				Month-on-Month			Year-on-Year				
			11-07-19	04-07-19	Change	Change	11-06-19	Change	Change	10-07-18	Change	Change		
New ConTex*		402	399	3	⇒	0.8%	398	4	↔	1.0%	531	-129	-24.3%	
New ConTex	12 mos	1100 TEU	\$6,452	\$6,444	\$8	⇒	0.1%	\$6,467	-\$15	⇒	-0.2%	\$8,486	-2,034	-24.0%
		1700 TEU	\$8,378	\$8,367	\$11	⇒	0.1%	\$8,315	\$63	⇒	0.8%	\$10,956	-2,578	-23.5%
		2500 TEU	\$9,779	\$9,775	\$4	⇒	0.0%	\$9,827	-\$48	⇒	-0.5%	\$12,974	-3,195	-24.6%
	24 mos	2700 TEU	\$9,938	\$9,934	\$4	⇒	0.0%	\$9,977	-\$39	⇒	-0.4%	\$13,058	-3,120	-23.9%
		3500 TEU	\$9,921	\$9,850	\$71	⇒	0.7%	\$9,783	\$138	↔	1.4%	\$13,488	-3,567	-26.4%
		4250 TEU	\$10,970	\$10,400	\$570	↑	5.5%	\$9,985	\$985	↑	9.9%	\$14,169	-3,199	-22.6%
12 mos	2500 TEU	\$8,856	\$8,873	-\$17	⇒	-0.2%	\$8,896	-\$40	⇒	-0.4%	\$12,098	-3,242	-26.8%	
	2700 TEU	\$9,078	\$9,070	\$8	⇒	0.1%	\$9,013	\$65	⇒	0.7%	\$12,196	-3,118	-25.6%	
	3500 TEU	\$8,998	\$8,956	\$42	⇒	0.5%	\$8,817	\$181	↑	2.1%	\$12,560	-3,562	-28.4%	
	4250 TEU	\$10,096	\$9,558	\$538	↑	5.6%	\$9,023	\$1,073	↑	11.9%	\$13,092	-2,996	-22.9%	



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