



# Sale and Purchase



Hellas S&P Weekly Bulletin

08 July 2019

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LOWLANDS PHOENIX	177.036	2004 NAMURA	MAN-B&W 6S70MC6.1	SS 11/19 DD 11/19	RGN USD 13 M	CHINA
EVELYN SCHULTE	115.340	2012 SHANGHAI JIANGNAN CHANGXING	MAN-B&W 6S60MC-C8.2	SS 07/22 DD 07/20	RGN MID USD 15 M	GERMANY (Clients of Oldendorff Carriers)
HERMANN-S.	56.732	2009 JIANGSU HANTONG	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 09/19 DD 09/19	RGN LOW USD 9 M	FAR EAST
NAVIOS ARC	53.514	2003 IWAGI	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 01/23 DD 01/21	USD 7,2 M	CHINA
KONSTANTINOS D	50.236	2000 MITSUI	MAN-B&W 6S50MC Mk4 C 4 X 30 T	SS 09/19 DD 09/19	N/A	CHINA
DAIWAN ACE	34.358	2014 NAMURA	mitsubishi 6UEC45LSE-B2 (BWTS fitted) C 4 X 30 T	SS 04/24 DD 02/22	USD 15,3 M (Incl T/C to Cargill for 5- 7 years)	GREECE
IVS KNOT	33.143	2010 KANDA	mitsubishi 6UEC45LSE C 4 X 30 T	SS 08/20 DD 08/20	USD 13 M (Incl BB & Leaseback deal lasting up to 11 years)	JAPAN
EMMA BULKER	31.887	2010 HAKODATE	mitsubishi 6UEC52LA (Mewis duct & CO2 fitted) C 4 X 30 T	SS 09/20 DD 09/20	RGN MID USD 9 M	HONG KONG (Clients of Taylor Maritime)
LOUISE BULKER	31.881			SS 07/22 DD 07/20	RGN MID USD 9 M	
ALLSTARS	28.520	2000 IMABARI	MAN-B&W 6S42MC6 C 4 X 30 T	SS 03/20 DD 03/20	RGN MID USD 4 M	CHINA

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
APOLLONIA	309.604	2003 SAMSUNG	MAN-B&W 7S80MC-C6.1	SS 07/23 DD 11/21	RGN USD 31 M	FAR EAST
RIDGEBURY EAGLE		2002 SAMSUNG		SS 10/21 DD 08/19	RGN USD 29 M	
MUCUA	113.091	2008 NEW TIMES	MAN-B&W 7S60MC-C7.1 Epoxy, 3 pumps	SS 10/23 DD 03/22	USD 20,8 M	U/D
SEAHERITAGE	109.229	2005 HUDONG ZHONGHUA	MAN-B&W 7S80MC-C6.1 3 pumps	SS 08/20 DD 08/20	RGN MID USD 14 M	U.K. (Clients of Union Maritime)
GLOBAL SPIRIT (Methanol tanker)	45.303	1999 MINAMINIPPON	mitsubishi 7UEC50LSII Zinc coated, 18 tanks, IMO II/III	SS 12/19 DD 12/19	RGN LOW USD 7 M	CHINA



### NEW BUILDING

Several deals in the tanker sector this week, with CSIC Leasing being party to two of them. Wah Kwong Shipping are reported to have partnered with CSIC leasing to order a pair of VLCC's at CSIC's Dalian Shipyard for delivery in the second half of 2021. CSIC have also ordered for their own account two, option two, MR tankers at CSIC Beihai Shipyard, again for delivery in the second half of 2021. Additionally, in China the private Yard Nantong Xiangyu are reported to have taken a long series of LNG dual fueled stainless steel chemical tankers for Nisshin Shipping of Japan. The ships sizes are understood to be four 33,000 dwt and four 19,900 dwt, with delivery for both sizes from 2022 onwards. This is a Yard very well known to the Japanese Owner, as they currently have nineteen dry bulk ships on order there.

In Korea, Hyundai Heavy Industries have won a very high Ice Class specification Aframax duo from the Finnish refiner Neste. These ships are understood to have a very high degree of winterization and deliver before in the second half of 2021 in time for the ice season. Samsung Heavy Industries are understood to have won a two option two Aframax order from their local Owners Sinokor for delivery in mid-2021 and HMD have announced that they have won an order from an unknown owner for two firm MR tankers for delivery within the fourth quarter next year.

Only one order to report in the dry sector this week and it may have been concluded some time ago. Nissen Kaiun are understood to have placed an order for a series of ten units of a new Tsuneishi "TESS 42" Handymax design. These 42,000 dwt ships will be delivered from both Tsuneishi Cebu and Tsuneishi Zhoushan from the end of 2021 onwards. It is understood that these units will be both loggers and scrubber fitted.

Finally, in the container sector Dea Sun Shipbuilding have extended their series of eco 1,000 TEU Vessels, with a one ship firm order from their domestic client Dong Jin Shipping. This Vessel will deliver at the end of 2020 and be scrubber fitted.

### RECYCLING

#### Due a Bounce!

There has been a return in what can only be described as skeptical optimism this week from Owners as a variety, but limited, of tonnage have come fresh for sale creating some interesting competition amongst a range of Buyers. This has occurred from Buyers who normally have limited resources starting to show themselves on tonnage that they may have turned away from before. However, this still has not materialized into an active market as evidenced by the lack of sales below, continuing the trend since the start of the summer and which looks set to continue throughout the European Summer holiday period.

It seems the uncertainty from the Bangladeshi budget a couple of weeks continues to rumble on with conflicting rumors still circulating around the market, thus making it difficult to gauge the actual truth. This has left cash buyers puzzled, as well as end recyclers, as they try to calculate their risk and work out where the true market lies. This has meant that vessels with a longer laycan are the most attractive giving the Cash Buyer more time to speculate on a position when the vessel delivers, as well as seeing the full effects of the budget.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
EASTERN VIEW	73.350	1995	10.642/LDT	USD 415/LDT	BANGLADESH

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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#### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
<b>BDI</b>	1725	- 15	<b>EURO/USD</b>	1.12245	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	3260	- 86	<b>YEN/USD</b>	0.00922	<b>IFO 380</b>	387	440	402.5
<b>BPI</b>	1695	+ 30	<b>BRENT</b>		<b>IFO 180</b>	419.5	470	425
<b>BSI</b>	829	+ 9	64.37		<b>MGO</b>	567	587.5	693.5

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