



WEEKLY RECYCLING REPORT

DATE - 5TH JULY 2019

WEEK 27



LEADING CASH BUYER OF SHIPS &
OFFSHORE ASSETS WORLDWIDE

SHOKE ASSETS WOKED WIDI

ABOUT ALANG, INDIA



Budget Announced, Tax structure for ship recyclers remain unchanged.

The prices of local ferrous scrap has fallen whereas on the other hand prices of imported

ferrous scrap is increasing!!

In the new budget, the tax structure remains unchanged for the ship recyclers in this region with nothing significant announced to support the local industry.

We can clearly understand that the new budget will have reforms to support the iron and steel industry as infrastructural development is being prioritized.

Hence we see a good scope of improvements in the market condition for the near future. All this time participants and recyclers were holding themselves to make critical decisions in new tonnage bookings, further leg of the year would see active buying among ship recyclers in India to meet the needs of ship plates for local mills.

Landing / Beaching Dates – 30th June to 9th July & 12th to 21st July 2019





ABOUT CHATTOGRAM, BANGLADESH



Budget creates a spike in prices

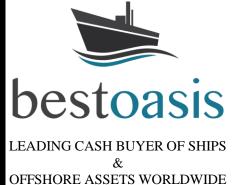
The new budget led to an increase in tax composition on ships coming into the region for recycling purpose!

With a difference summed by approximately 2700-3200 BDT (32-38 USD) per LDT will impact the buying sentiments among recyclers now. Though we would not conclude that it will stop recyclers to make lucrative purchases.

Demand continues in this region as recyclers here have a healthy appetite towards different types and sizes of demo candidates that are available in the market.

Landing / Beaching Dates – 2nd to 5th July & 15th to 18th July





ABOUT GADANI, PAKISTAN



Strong sentiment among import of foreign originated scrap

Hibernation continues among ship recycling community!

Current week has witnessed a positive spike in prices of finished goods and hence the prices of foreign imported scrap has also gone up. Mills are actively depending on imported scrap as the ship recyclers are yet to resume business activities.

Landing / Beaching Dates – Throughout the month of April.





OFFSHORE ASSETS WORLDWIDE

GENERAL OBSERVATION

Market sentiment among ship recyclers across the region shall revive very soon.

Business participants are adjusting themselves with the new budget which has been announced in their respective region

hence positive refluxes in market conditions will require sometime from here.

India is planning it's Roadmap to a USD 5 Trillion Economy by 2023 and for this a budget allocation of USD 14.5 Billion is

being set to target Infrastructural developments across various parts of the country.





WEEKLY SALES

PRICING INDEX

TYPE OF SHIP

All numeric values are in USD figures	Tanker	Bulker	Container
India	400	390	420
Pakistan	395	385	415
Bangladesh	400	390	420

(Indicates comparison from previous week)

No sales Reported.





LEADING CASH BUYER OF SHIPS & OFFSHORE ASSETS WORLDWIDE

Best Oasis Limited

A Leading Cash Buyer of Ships Worldwide

Mr. Gerd Leopold Mr. Viral Shah

President – Purchase Vice President – Purchase

Phone: +49 4171 - 88 02 04 Phone: +91-22-24138001/2/3

Mobile: +49 172 3701021 Mobile: +91- 99302 16508

Fax: +49 3212 - 1214334 Skype: viral.bestoasis

Skype: shiprecycling

Email: bol@bol.ae

www.best-oasis.com

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THANK YOU





OFFSHORE ASSETS WORLDWIDE