



# WEEKLY RECYCLING REPORT

DATE – 5<sup>TH</sup> JULY 2019

WEEK 27



**PRIYA BLUE**

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN  
SHIP RECYCLER**



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# ABOUT ALANG, INDIA

*Budget Announced, Tax structure for ship recyclers remain unchanged.*



**The prices of local ferrous scrap has fallen whereas on the other hand prices of imported ferrous scrap is increasing !!**

In the new budget, the tax structure remains unchanged for the ship recyclers in this region with nothing significant announced to support the local industry.

We can clearly understand that the new budget will have reforms to support the iron and steel industry as infrastructural development is being prioritized.

Hence we see a good scope of improvements in the market condition for the near future. All this time participants and recyclers were holding themselves to make critical decisions in new tonnage bookings, further leg of the year would see active buying among ship recyclers in India to meet the needs of ship plates for local mills.

**Landing / Beaching Dates – 30<sup>th</sup> June to 9<sup>th</sup> July & 12<sup>th</sup> to 21<sup>st</sup> July 2019**



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# ABOUT CHATTOGRAM, BANGLADESH

*Budget creates a spike in prices*



**The new budget led to an increase in tax composition on ships coming into the region for recycling purpose!**

With a difference summed by approximately 2700-3200 BDT (32-38 USD) per LDT will impact the buying sentiments among recyclers now. Though we would not conclude that it will stop recyclers to make lucrative purchases.

Demand continues in this region as recyclers here have a healthy appetite towards different types and sizes of demo candidates that are available in the market.

**Landing / Beaching Dates – 2<sup>nd</sup> to 5<sup>th</sup> July & 15<sup>th</sup> to 18<sup>th</sup> July**



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# ABOUT GADANI, PAKISTAN

*Strong sentiment among import of foreign originated scrap*



## **Hibernation continues among ship recycling community !**

Current week has witnessed a positive spike in prices of finished goods and hence the prices of foreign imported scrap has also gone up. Mills are actively depending on imported scrap as the ship recyclers are yet to resume business activities.

**Landing / Beaching Dates – Throughout the month of April.**



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# GENERAL OBSERVATION

*Market sentiment among ship recyclers across the region shall revive very soon.*

Business participants are adjusting themselves with the new budget which has been announced in their respective region

hence positive refluxes in market conditions will require sometime from here.

India is planning it's Roadmap to a USD 5 Trillion Economy by 2023 and for this a budget allocation of USD 14.5 Billion is

being set to target Infrastructural developments across various parts of the country.



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# WEEKLY SALES

| PRICING INDEX |                                       | TYPE OF SHIP |        |           |
|---------------|---------------------------------------|--------------|--------|-----------|
| COUNTRY       | All numeric values are in USD figures | Tanker       | Bulker | Container |
|               | India                                 | 400          | 390    | 420       |
|               | Pakistan                              | 395          | 385    | 415       |
|               | Bangladesh                            | 400          | 390    | 420       |

(Indicates comparison from previous week)

No sales Reported.



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# THANK YOU



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