



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 19th 2019 (Week 29 Report No: 29.19)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	20	246,100,000	2	411,116	22	122%	100%
Tankers	10	64,800,000	1	46,801	11	25%	
Gas Tankers	1	16,000,000	0	0	1	-50%	
General Cargo	0	0	0	0	0		
Containers	1	8,200,000	3	62,049	4	-75%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSL/Demo	32	335,100,000	6	519,966	38	39%	500%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	571,000	0	3	
Tankers	6	773,000	312,200,000	0	-54%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	1	12,000	0	1	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	0	138,300,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	12	1,356,000	450,500,000	4	-20%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
GLOBAL MERCATOR	182,205 DWT BLT 11 JPN 9 HO HA MAN-B&W 22,542 BHP SOLD FOR ABT US \$26.2 MIL TO GREEK BYRS	143.79
NORD STEEL	180,230 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$17.25 MIL TO GREEK BYRS	95.71
MSXT VIVIENNE	175,085 DWT BLT 04 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 08/2019	71.39
SUNNY SMILE	95,768 DWT BLT 13 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$21.5 MIL TO GREEK BYRS.	224.50
OCEAN TOPAZ	92,859 DWT BLT 13 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$15 MIL TO CHINESE BYRS	161.54
RED LOTUS	83,007 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$12.5 MIL TO GREEK BYRS	150.59
FH FANG CHENG FH RI ZHAO ZHEN BANG	81,458 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,664 BHP 79,489 DWT BLT 15 CHR 7 HO HA MAN-B&W 15,363 BHP 79,457 DWT BLT 15 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD ENBLOC FOR ABT US \$45 MIL TO CHINESE BYRS.SALE AND LEASEBACK DEAL	187.18
FEDERICA PRIMA	76,596 DWT BLT 05 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS	114.89
OCEAN JORF	61,269 DWT BLT 16 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	391.72
SINAR KUTAI	57,333 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS.DD PASSED 03/2019	191.86
NAVIOS ARC	53,514 DWT BLT 03 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,890 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS.	134.54
STAR GAMMA	53,098 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T B&W 12,900 BHP SOLD FOR ABT US \$7 MIL TO RUSSIAN BYRS	131.83
TAI HAPPINESS	52,686 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 12,870 BHP SOLD FOR ABT US \$7.5 MIL TO CHINESE BYRS - SS/DD DUE 10/2019	142.35
KOSTANTINOS D	50,326 DWT BLT 00 JPN 5 HO HA CR 4 x 31 T B&W 10,999 BHP SOLD FOR ABT US \$5.25 MIL TO CHINESE BYRS.SS/DD 09/2019	104.32
GLARUS	46,513 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T B&W 10,100 BHP SOLD FOR ABT US \$6.1 MIL TO UNDISCLOSED BYRS	131.15
AURORA BULKER	32,741 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$6.8 MIL TO UNDISCLOSED BYRS.SS/DD PASSED 01/2019.	207.69
CRANE ISLAND	32,154 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS	273.68
JUDI ALAMAR	28,760 DWT BLT 95 JPN 5 HO HA CR 4 x 30 T B&W 7,331 BHP SOLD FOR ABT US \$3.7 MIL TO MIDDLE EASTERN BUYERS	128.65

TANKERS		US\$/Dwt
AQUARIUS WING	299,990 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 349,776 CBM SULZER 36,927 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS	116.67
OLYMPIA I	107,181 DWT BLT 99 JPN DH 14 TNKS COATED - COILED OIL CAP. 116,683 CBM B&W 17,837 BHP SOLD FOR ABT US \$7.9 MIL TO SPOREAN BYRS.SS/DD DUE PROMPTLY.	73.71
NEW CHALLENGE	73,964 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 80,721 CBM MAN-B&W 15,363 BHP	
NEW CHAMPION	73,911 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,155 CBM MAN-B&W 15,363 BHP	
NEW CONFIDENCE	73,897 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 80,721 CBM MAN-B&W 15,363 BHP	
NEW CENTURY	73,400 DWT BLT 07 CHR DH COILED OIL CAP. 85,000 CBM B&W 15,350 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
LOENGO	73,626 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,250 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$10.5 MIL TO DANISH BYRS	142.61
BIENDONG MELODY	45,937 DWT BLT 04 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,753 CBM MAN-B&W 12,890 BHP SOLD FOR ABT US \$8 MIL TO GREEK BYRS.SS/DD 08/2019	174.15
EVA HERON	33,707 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 37,260 CBM MAN-B&W 10,850 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SSTEEL	N/A
SU-B	1,845 DWT BLT 09 TRK DH 10 TNKS COATED - COILED OIL CAP. 2,085 CBM MAN 1,286 BHP SOLD FOR ABT US \$3.4 MIL TO GREEK BYRS.	1842.82
CONTAINERS		US\$/Teu
STRAUSS	33,900 DWT BLT 05 GEU CR 3 x 45 T 2,478 TEU B&W 29,598 BHP SOLD FOR ABT US \$8.2 MIL TO GREEK BYRS	3,309
GAS TANKERS		US\$/Cbm
MATHRAKI	19,621 DWT BLT 03 JPN DB GAS CAP. 22,482 CBM B&W 11,640 BHP SOLD FOR ABT US \$16 MIL TO INDONESIAN BYRS	711.68

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	211,000	NYK Line	JPN	JMU	JPN	2021	N/A
<i>Against long T/C to JFE steel, scrubber fitted</i>							
2	180,000	H-Line Shipping	SKR	Hyundai Samho	SKR	2021	N/A
<i>LNG fuelled</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 158,000	Enesel	GR	Samsung	SKR	2021	\$62.1 mil
<i>Scrubber fitted.</i>							
2	115,000	Sun Enterprises	GR	Daehan	SKR	2021	\$44.0 mil
<i>Scrubber fitted</i>							
2	+2 113,500	Union Maritime	UK based	COSCO	PRC	2020	\$44.0 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	12,000	DongJin Shipping	SKR	Daesun	SKR	2021	N/A
<i>1000 TEU</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 25,000	CLdN Cobelfret	BEL	HMD	SKR	2022	\$69.15 mil
<i>5240 LM</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 29-2019		WEEK 28-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	411,116	1	73,350	100%
Tankers	1	46,801	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	3	62,049	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	519,966	1	73,350	500%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 29-2019		WEEK 28-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	307,524	1	73,350	100%
India	1	150,393	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	62,049	0	0	
TOTAL	6	519,966	1	73,350	500%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKCARRIERS							
ANANGEL HAILI	260,723	1995	JAPAN	31,817	13,681,310	430	BANGLADESH
<i>AS IS SPORE.INCL SUBST AMOUNT OF BUNKERS</i>							
ORE MOATIZE	150,393	1997	JAPAN	18,403	7,821,275	425	INDIA
<i>GREEN RECYCLING.</i>							

TANKERS							
ALIZEA	46,801	1995	KOREA, SOUTH	9,044	3,798,480	420	BANGLADESH

CONTAINER							
SM HOCHIMINH	21,480	1998	KOREA, SOUTH	6,989	3,012,259	431	N/A
KMTC HONG KONG	20,999	1998	KOREA, SOUTH	7,124	3,027,700	425	N/A
<i>FIRE DAMAGED</i>							
SM BANGKOK	19,570	1999	KOREA, SOUTH	7,296	3,144,576	431	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 12/7/2019	MON 15/7/2019	TUES 16/7/2019	WED 17/7/2019	THUR 18/7/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 29 20/7/2018
DRY INDICES											
BDI	1,816	1,865	1,928	2,011	2,064	2,130	314	17.29%	848	66.15%	1,689
Handy	468	472	472	477	481	486	18	3.85%	-102	-17.35%	560
BHSI TC AVERAGE	6,868	6,926	6,924	6,997	7,059	7,137	269	3.92%	-1,387	-16.27%	8,209
Supramax	860	879	888	905	928	953	93	10.81%	-14	-1.45%	1,023
BSI 58 TC AVERAGE	9,897	10,112	10,231	10,434	10,704	10,979	1,082	10.93%	-162	-1.45%	10,939
Panamax	1,881	1,945	1,992	2,052	2,085	2,134	253	13.45%	743	53.41%	1,557
BPI TC AVERAGE	15,018	15,536	15,919	16,396	16,661	17,053	2,035	13.55%	5,909	53.02%	12,457
Capesize	3,416	3,541	3,724	3,968	4,095	4,256	840	24.59%	2,269	114.19%	3,205
BCI TC AVERAGE	26,705	27,389	28,579	30,157	31,073	32,219	5,514	20.65%	16,155	100.57%	24,446
WET INDICES											
BCTI	525	524	523	513	501	491	-34	-6.48%	-175	-26.28%	500
BDTI	631	628	627	623	627	625	-6	-0.95%	-384	-38.06%	723
CURRENCY EXCHANGE											
	previous week	FRI 12/7/2019	MON 15/7/2019	TUES 16/7/2019	WED 17/7/2019	THUR 18/7/2019	for the week	% change			
Y/\$	108.3007	108.0093	107.9174	108.3333	108.1217	107.7452	-0.5555	-0.51%	Japanese Yen		
\$/GBP	1.2548	1.2555	1.2520	1.2406	1.2433	1.2488	-0.0060	-0.48%	Pound Sterling		
INR/\$	68.3954	68.6092	68.5292	68.6780	68.8548	68.8623	0.4669	0.68%	Indian Rupee		
\$/Euro	1.1258	1.1255	1.1256	1.1213	1.1230	1.1226	-0.0032	-0.28%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 12/7/2019	MON 15/7/2019	TUES 16/7/2019	WED 17/7/2019	THUR 18/7/2019	for the week	% change			
\$/ US Bbl	66.61	66.89	66.48	64.35	63.66	61.93	-4.68	-7.03%	BRENT		
\$/ US Bbl	60.20	60.54	59.58	57.62	56.78	55.30	-4.90	-8.14%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 12/07/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	69.333	0.218						
	AFRAMAX	Double Hull -5 years old	105,000	35.681	0.115						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	28.280	0.015						
DRY BULK	CAPE SIZE	5 years old	180,000	35.433	0.106						
	PANAMAX	5 years old	74,000	23.579	0.215						
	mitsui SUPRAMAX	5 years old	56,000	17.372	-0.006						

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