



ATHENIAN SHIPBROKERS S.A.

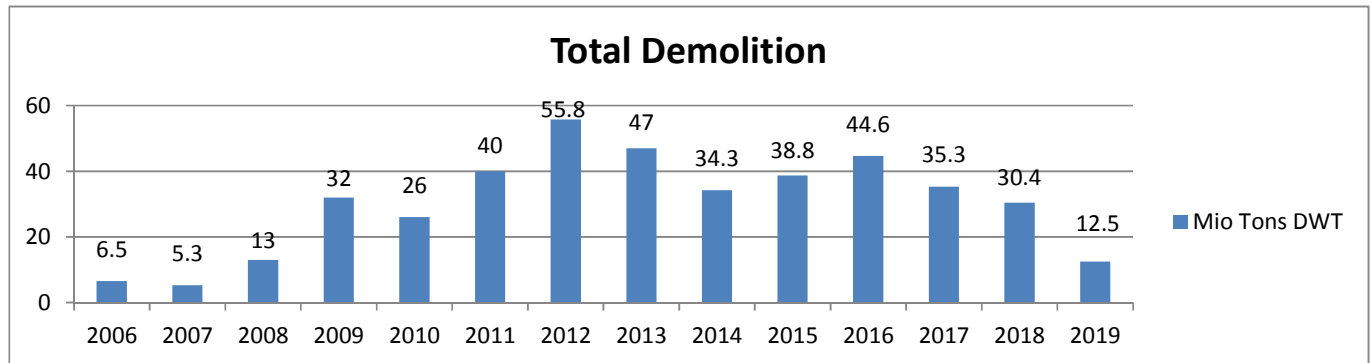
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Week 33 2019 (12th – 16th August)

DEMOLITION QUICK UPDATE

It was another uninspiring week for the recycling markets of the Sub-Cont. as the adverse weather conditions remained. For the Bangladeshi market, focus is placed on performing after the religious celebrations are finalized, with hopes for a bounce back. In India the deteriorating movement of market fundamentals like currency and steel plate prices retained the market underperforming. Finally, regarding Pakistan, local players kept their cautious approach, thus low activity has been witnessed leading market to the sidelines.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 370/lit Ldt	USD 380/lit Ldt
Bangladesh	USD 385/lit Ldt	USD 390/lit Ldt
Pakistan	USD 375/lit Ldt	USD 385/lit Ldt
Turkey	USD 260/lit Ldt	USD 260/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	380
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	370

*Indian End of year prices

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.

Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



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