

# Hamburg and Bremen Shipbrokers' Association (VHBS)

## New ConTex Container Ship Time Charter Assessment Index

New ConTex*		418	
08.08.19		12 mos	24 mos
Gearless Geared	1100 TEU	\$6.498	n.a.
	1700 TEU	\$8.558	
	2500 TEU	\$8.895	\$9.880
	2700 TEU	\$9.255	\$10.114
	3500 TEU	\$9.556	\$10.404
	4250 TEU	\$12.773	\$13.469

Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

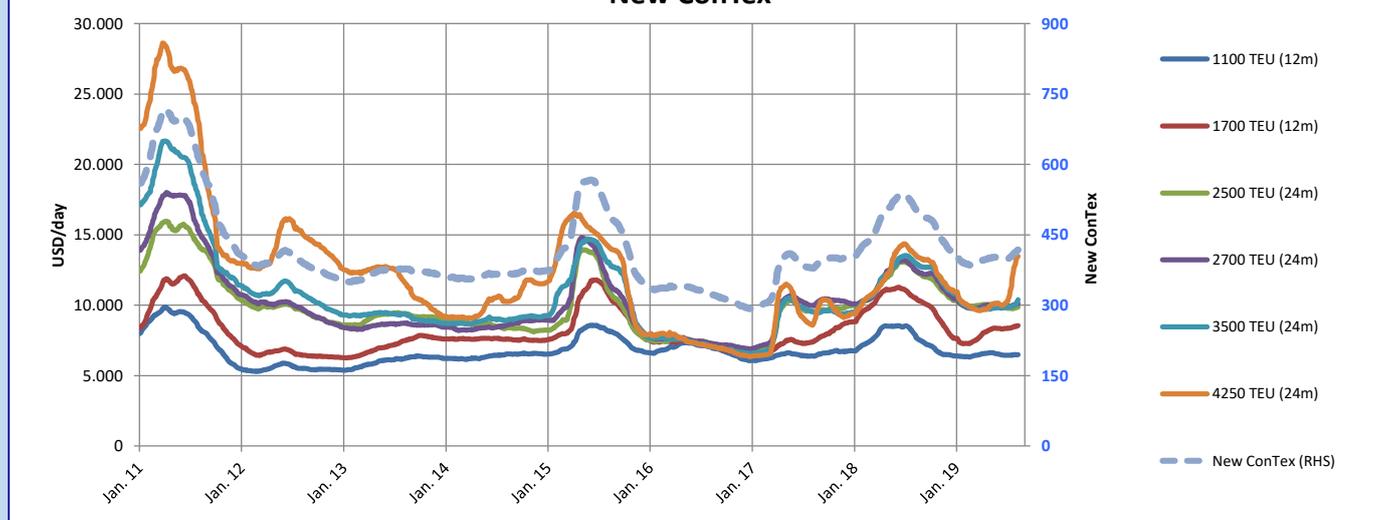
\*New ConTex evaluation is EXCLUDING  
2500/2700/3500/4250 TEU groups for  
12 months period

New ConTex-Commentary - issued:	08.08.19
<p>The summer period and especially the month of August is regarded in the shipping industry as slow and uneventful but not for 2019. This summer has proven to be very interesting as the preparations for the scrubber installments onboard the panamax and post-panamax vessels is in full swing. This, in turn, has created many opportunities with very attractive rates for the bigger vessels that are still on the water. The New ConTex describes present situation very eloquently. For the reason we mentioned earlier, the 4250 teu segment and the slightly smaller 3500 teu are the market winners so far with steady (1,8% and 1,4% for the 4250 teu) and strong (3,1% and 2,6% for 3500 teu) increases since last week. Especially the 4250 teu segment is the only one that its New ConTex value had a positive change since August 2018. The "scrubber effect" has also helped preserve decent and in some cases increasing rates for the 2700 and 1700 teu segments. In a week-on-week perspective 2700 and 1700 rates are stable with marginal improvements whereas both segments were performing much better this time of the year in 2018. So, the "benefits" of the scrubber preparations happened on an already depressed market since autumn 2018. Nevertheless, we are very optimistic that maybe its the time to see further increases particularly in the 2700 segment. The New ConTex value of above USD 10,000 for the 2700s is a depiction of the positive market sentiment which we all hope will continue. Contrary, the 1100s seem to be way below in the "Size Food Pyramid". Not being able to reap the fruits of an increasing market and with a lack of requirements they are the poorest performers of the table.</p>	

### New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week				Month-on-Month			Year-on-Year				
			08.08.19	01.08.19	Change	Change	09.07.19	Change	Change	07.08.18	Change	Change		
<b>New ConTex*</b>		<b>418</b>	414	4	→	1,0%	401	17	↑	4,2%	506	-88	-17,4%	
New ConTex	12 mos	1100 TEU	\$6.498	\$6.483	\$15	→	0,2%	\$6.445	\$53	→	0,8%	\$7.847	-1.349	-17,2%
		1700 TEU	\$8.558	\$8.491	\$67	→	0,8%	\$8.369	\$189	↑	2,3%	\$10.522	-1.964	-18,7%
		2500 TEU	\$9.880	\$9.822	\$58	→	0,6%	\$9.776	\$104	↔	1,1%	\$12.460	-2.580	-20,7%
		2700 TEU	\$10.114	\$10.069	\$45	→	0,4%	\$9.936	\$178	↔	1,8%	\$12.510	-2.396	-19,2%
		3500 TEU	\$10.404	\$10.138	\$266	↑	2,6%	\$9.879	\$525	↑	5,3%	\$12.996	-2.592	-19,9%
	24 mos	4250 TEU	\$13.469	\$13.281	\$188	↔	1,4%	\$10.726	\$2.743	↑	25,6%	\$13.581	-112	-0,8%
2500 TEU		\$8.895	\$8.899	-\$4	→	0,0%	\$8.862	\$33	→	0,4%	\$11.536	-2.641	-22,9%	
2700 TEU		\$9.255	\$9.216	\$39	→	0,4%	\$9.075	\$180	↔	2,0%	\$11.586	-2.331	-20,1%	
3500 TEU		\$9.556	\$9.269	\$287	↑	3,1%	\$8.976	\$580	↑	6,5%	\$12.001	-2.445	-20,4%	
	12 mos	4250 TEU	\$12.773	\$12.550	\$223	↔	1,8%	\$9.841	\$2.932	↑	29,8%	\$12.412	361	2,9%

### New ConTex



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