

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex Container Ship Time Charter Assessment Index

New ConTex*		426	
22.08.19		12 mos	24 mos
Gearless	1100 TEU	\$6.478	n.a.
	1700 TEU	\$8.642	
	2500 TEU	\$9.110	\$10.030
	2700 TEU	\$9.604	\$10.419
	3500 TEU	\$10.001	\$10.764
	4250 TEU	\$13.369	\$13.943

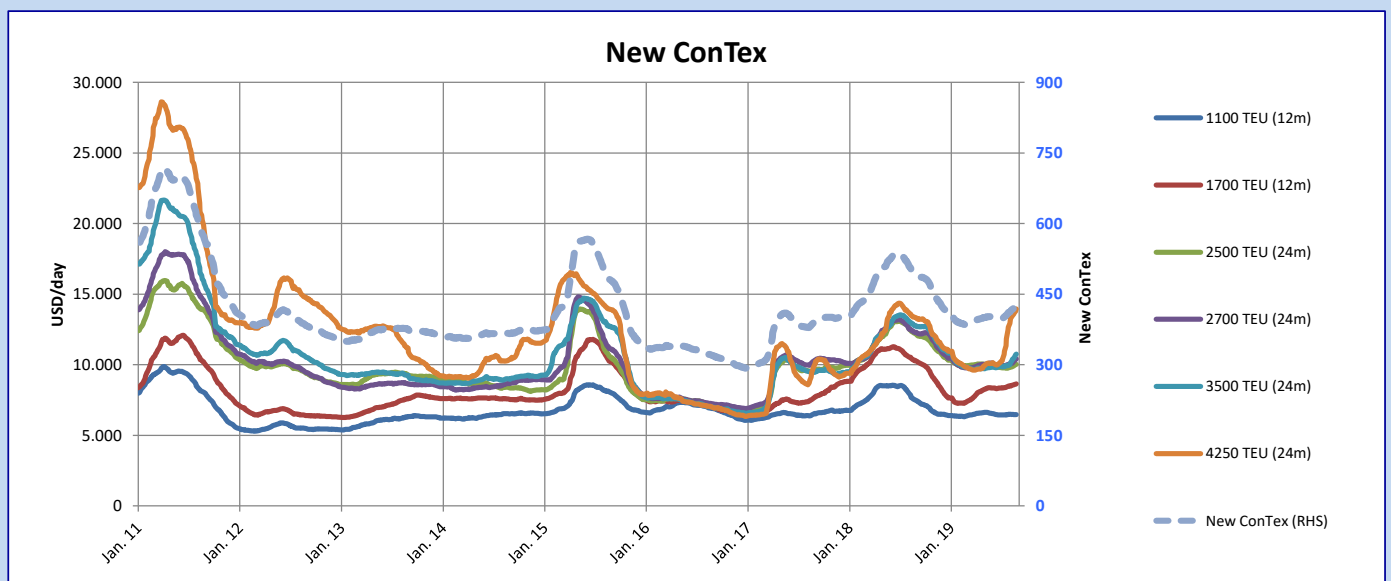
Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING
2500/2700/3500/4250 TEU groups for
12 months period

New ConTex-Commentary - issued:	22.08.19
<p>The positive development in the New ConTex value continued this week with another 1 pct agained and 4 pct month on month, however still around 14 pct less compared to about a year.</p> <p>It continues to be driven by the larger segments where the lack of general post panamax tonnage force operators to look for smaller and often non-suitable tonnage driving up demand for in particular panamax tonnage which basically has been absorbed for the coming 4-6 months.</p> <p>In fact the market appear, for once, to move in a rapid pace and the forecasted guidance is actually already below what is being concluded today.</p> <p>Obviously there is a momentum to drive up demand for the smaller tonnage of 2700 and 3500 TEU, however sofar with very limited success and alternative tonnage options seems to be readily available and thus only a gradual marginal improvement has been seen during the last month and mainly in the AG area whereas other areas has been stable.</p> <p>Smaller tonnage around 11-1700 TEU seems at best as drifting sideways and in particular the atlantic side lack a proper demand with prospects being somewhat negative.</p>	

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year				
			22.08.19	15.08.19	Change	Change	23.07.19	Change	Change	21.08.18	Change
New ConTex*		426	422	4	↔ 0,9%	409	17	↑ 4,2%	496	-70	-14,1%
New ConTex	1100 TEU	\$6.478	\$6.461	\$17	↔ 0,3%	\$6.472	\$6	↔ 0,1%	\$7.525	-1.047	-13,9%
	1700 TEU	\$8.642	\$8.592	\$50	↔ 0,6%	\$8.473	\$169	↔ 2,0%	\$10.319	-1.677	-16,3%
	2500 TEU	\$10.030	\$9.964	\$66	↔ 0,7%	\$9.765	\$265	↑ 2,7%	\$12.240	-2.210	-18,1%
	2700 TEU	\$10.419	\$10.280	\$139	↔ 1,4%	\$10.018	\$401	↑ 4,0%	\$12.308	-1.889	-15,3%
	3500 TEU	\$10.764	\$10.525	\$239	↑ 2,3%	\$9.942	\$822	↑ 8,3%	\$12.801	-2.037	-15,9%
	4250 TEU	\$13.943	\$13.673	\$270	↔ 2,0%	\$12.465	\$1.478	↑ 11,9%	\$13.366	577	4,3%
New ConTex	2500 TEU	\$9.110	\$8.993	\$117	↔ 1,3%	\$8.845	\$265	↑ 3,0%	\$11.278	-2.168	-19,2%
	2700 TEU	\$9.604	\$9.398	\$206	↑ 2,2%	\$9.182	\$422	↑ 4,6%	\$11.358	-1.754	-15,4%
	3500 TEU	\$10.001	\$9.706	\$295	↑ 3,0%	\$9.040	\$961	↑ 10,6%	\$11.735	-1.734	-14,8%
	4250 TEU	\$13.369	\$12.988	\$381	↑ 2,9%	\$11.525	\$1.844	↑ 16,0%	\$12.233	1.136	9,3%



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