



# ATHENIAN SHIPBROKERS S.A.

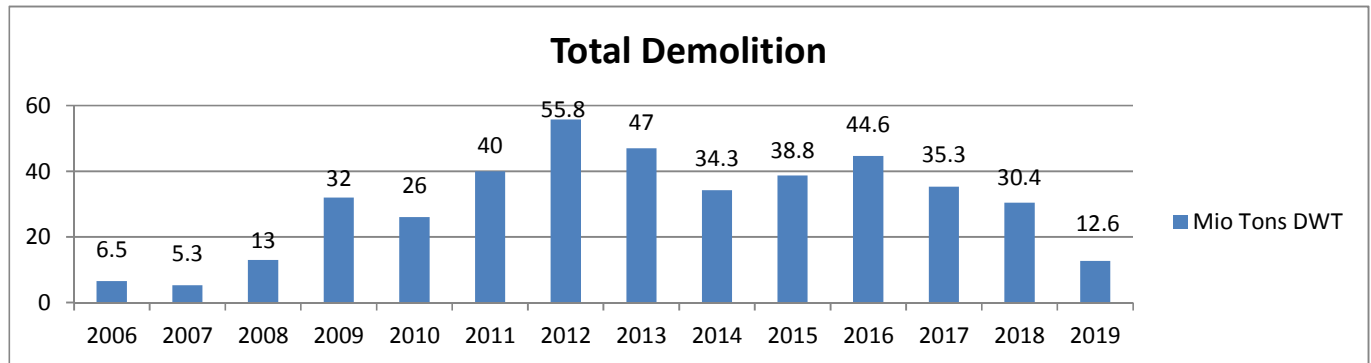
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Week 35 2019 (26<sup>th</sup> – 30<sup>th</sup> August)

## DEMOLITION QUICK UPDATE

The demolition markets of the Sub-Cont. stayed subdued with prices on offer remaining on the low side and in the same time improving freight rates made recycling an unattractive option for Owners. Bangladesh has still enough tonnage to process, however there were some signs of improvement about concluding fresh units. In India, although market fundamentals kept their disappointing performance, green recycling offered some relief. Finally, in Pakistan activity and sentiment were uninspiring with little hopes for improvement for the near future.

Indicative Demolition Prices		
	Gen Cargo	Tanker
India	USD 350/lit Ldt	USD 360/lit Ldt
Bangladesh	USD 370/lit Ldt	USD 380/lit Ldt
Pakistan	USD 360/lit Ldt	USD 365/lit Ldt
Turkey	USD 260/lit Ldt	USD 260/lit Ldt
China	-	-



HISTORICAL DEMOLITION PRICES*															
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TANK	302	405	507	287	338	485	482	405	435	425	300	300	440	435	350
BULK	332	392	472	268	328	437	456	375	410	400	285	280	425	425	360

\*Indian End of year prices

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH / PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**