



Sale and Purchase



Hellas S&P Weekly Bulletin

02 September 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
VITAGRACE	75.921	2001 KANASASHI	MAN-B&W 7S50MC-C Mk5	SS 08/21 DD 08/19	RGN MID USD 6 M	CHINA
LADY MARY	52.193	2001 TSUNEISHI CEBU	MAN-B&W 6S50MC6.1 C 4 X 30 T	SS 09/21 DD 08/19	RGN MID USD 5 M	CHINA
XING JING HAI	34.443	2015 NAMURA	MAN-B&W 6S46ME-B8.3 C 4 X 30 T	SS 07/20 DD 07/20	RGN LOW USD 17 M	GREECE
XING NING HAI				SS 07/20 DD 07/20	RGN LOW USD 17 M	
XING YUAN HAI				SS 12/20 DD 12/20	RGN LOW USD 17 M	
XING ZHI HAI				SS 12/20 DD 12/20	RGN LOW USD 17 M	
SAM PHOENIX	33.859	2011 ZHEJIANG JINGANG	MAN-B&W 6S42MC7.2 C 4 X 30 T	SS 07/21 DD 08/19	RGN LOW-MID USD 8 M	GREECE
C. S. STAR	33.171	2011 KANDA	mitsubishi 6UEC45LSE C 4 X 30 T	SS 09/20 DD 07/20	RGN LOW-MID USD 10 M	GREECE
COURAGEOUS	28.510	2004 IMABARI	MAN-B&W 6S42MC6.1 C 4 X 30 T	SS 09/19 DD 09/19	RGN HIGH USD 5 M	TURKEY (Old sale)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LOENGO	73.869	2007 NEW CENTURY	MAN-B&W 5S60MC-C7.1 Epoxy, 3 pumps	SS 06/22 DD 10/20	RGN MID-HIGH USD 11 M	NORWAY (Clients of Pareto)
TAMBOURIN	47.436	2004 BRODOTROGIR	MAK 8M32 Epoxy, 14 pumps, IMO II	SS 11/19 DD 11/19	RGN HIGH USD 8 M	TURKEY



NEW BUILDING

In tankers, Samsung announced a contract for one 146,000dwt shuttle tanker for a yet to be disclosed buyer, with delivery due in 1Q 2022. Hyundai Samho also announced contracts for three firm 115,000dwt LR2s understood to be for Onex, UAE. Delivery of all three vessels is due by September 2021. In the smaller specialised markets, Erik Thun returned to Ferus Smit in the Netherlands for a single 4,250dwt IMO2 tanker for delivery in 4Q 2020.

In dry, KMARIN / BoCom Leasing (for Vale) are understood to have contracted two firm plus two option 325,000dwt VLOCs at both Yangzijiang (Xinfu facility) and Beihai – making a total order of four firm plus upto four options. Deliveries are due from early 2021. Hyundai Samho announced a further order for two firm 90,000cbm VLGCs for delivery within the end of 2021.

In other sectors, Wuhu Shipyard in China took orders for upto three 7,000dwt dual fuel / ice 1A RoRos from Bore of Finland. The same yard also secured contracts from Wijnne Barends for two firm plus two option 5,800dwt general cargo carriers. Both the RoRos and general cargo vessels are for end use by UPM (Finland) for forest products. Lastly, Jinling took an order for two firm 12,500dwt MPPs from NYK Bulk & Projects for delivery end 2021 and early 2022.

RECYCLING

Eerie silence!

Once again, there has been little noteworthy activity to report this week as more negative news in relation to the global steel markets filters through to the ship recycling community.

The Chinese steel futures market fell by more than 3% this week, the biggest fall in nine months, due to heightened concerns about a prolonged weakness in demand for the construction and manufacturing material. The Chinese benchmarks have reportedly tumbled by some 10%-13% since July, pressured by seasonally weak demand and on the back of a gloomy outlook for steel consumption which is not being helped by the continuing U.S.-China trade war.

This current scenario is most certainly not helping to create any positive confidence in the recycling sector of the shipping industry which has a knock-on effect with the domestic steel mills/ship recyclers and hence, demand to acquire tonnage remains poor. Many within the industry now feel that any turnaround of sentiment may only be seen during October/November and our fingers are definitely crossed in this respect as we do need something to reinvigorate the market.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ARCTIC PEARL	45,295	1986	10.925/LDT	USD 386/LDT	INDIA (Green Recycling)

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
WAN HAI 203	23,729	1990	6.775/LDT	USD 355/LDT	AS IS SOUTH CHINA-TAIWAN



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2442	+ 64	EURO/USD	1.09856	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4659	+ 192	YEN/USD	0.00941	IFO 380	298	428.5	379.5
BPI	2262	+ 2	BRENT		IFO 180	322.5	458.5	391
BSI	1346	+ 10	58.94		MGO	552.5	578	685

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