



**PRIYA BLUE**

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN  
SHIP RECYCLER**

## **WEEKLY RECYCLING REPORT**

**DATE – 14<sup>TH</sup> SEPTEMBER TO 20<sup>TH</sup> SEPTEMBER, 2019**



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**LEADING CASH BUYER OF SHIPS  
&  
OFFSHORE ASSETS WORLDWIDE**

# ALANG, INDIA

*All remains as same.*

Prices currently have crashed to INR 24,700 below the bottom-most benchmark of INR 25,000 for it's local market favorite 8 Ani (12-14mm thickness) ship plate. Potential recyclers, for now are not ready to book large tonnages because they fail to gauge the financial risks vis-à-vis current market conditions.

Despite of falling prices on account of limited trade, market participants are now ready & willing to stock containerized foreign originated ferrous scrap with a belief that it's demand will revive sooner.

At present, Indian rupees is strengthening against the US dollar but at a slow pace. Notable good news now is that the Government has recently announced to lower income tax slabs for manufacturing units and new business entrants in order to boost it's 'Make in India' mission and to promote foreign direct investments. Hence we anticipate that with fresh manufacturing's, the demand will start improving and we might hear for new enquiries very soon.



INDIA	Tanker	Bulker	Container
PRICE	360 (+10)	340 (+10)	370 (+10)

All numeric values are in USD figures



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**Landing / Beaching Dates – 12<sup>th</sup> to 18<sup>th</sup> September 2019 followed by 26<sup>th</sup> September to 4<sup>th</sup> October.**

# CHATTOGRAM, BANGLADESH

*Lack of demand.*

A 'wait and watch' sentiment for new tonnage booking continues on account of excess inventory at recycler's end due to this the prices of ship plates are facing it's lows.

Recyclers shall resume new bookings immediately once when the prices of ship plates in the local market starts to improve.

Dropping Prices of ship plates have shackled the market sentiment for now especially for those who want to book new and large inventories for recycling purpose.

On the other hand prices for containerized foreign originated ferrous scrap is stabilizing, though at lower levels.

We expect enquiries from recyclers here very soon.



BANGLADESH	Tanker	Bulker	Container
PRICE	375 (+10)	350 (+10)	380 (+10)

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**Landing / Beaching Dates – 14<sup>th</sup> to 17<sup>th</sup> September 2019 followed by 28<sup>th</sup> September to 1<sup>st</sup> October 2019**

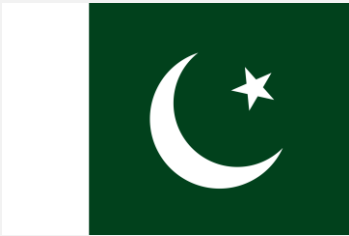
# GADANI, PAKISTAN

*Hibernation crosses 7 months now.*

Market continues to remain shut and we do not expect enquires from recyclers based out of this region at least for now.

We cannot anticipate until when the silence shall continue.

**Landing / Beaching Dates – Throughout the month.**



PAKISTAN	Tanker	Bulker	Container
PRICE	340 (+10)	330 (+10)	350 (+10)

All numeric values are in USD figures



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# GENERAL OBSERVATION

*We hope for markets to revive soon.*

**Due to depreciation in returns from the iron and steel industry across the Asian sub-continent the demand of ships for recycling purpose is minuscule for now.**

**Cash Buyers and End Buyers that can book ships at a higher than market level price band are participating currently in SnP trades of demo-candidates.**

**Bunker prices have soared extensively within a very short span of time due to several unexpected reasons and mis happens.**

**We hope for the market conditions to recover soon in the interest of all parties.**



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# WEEKLY SALES

COUNTRY

PRICING INDEX

TYPE OF SHIP

All numeric values are in USD figures	Tanker	Bulker	Container
India	360 (+10)	340 (+10)	370 (+10)
Bangladesh	375 (+10)	350 (+10)	380 (+10)
Pakistan	340 (+10)	330 (+10)	350 (+10)

(Indicates comparison from previous week)



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Indradri

- Chemical Tanker
- 1993 Japan; 3,876 LDT ; Basis delivery to Alang, India.
- Price – USD 540 NETT

# CORPORATE BROCHURE – ELECTRONIC COPY

*Scan to see more ...*



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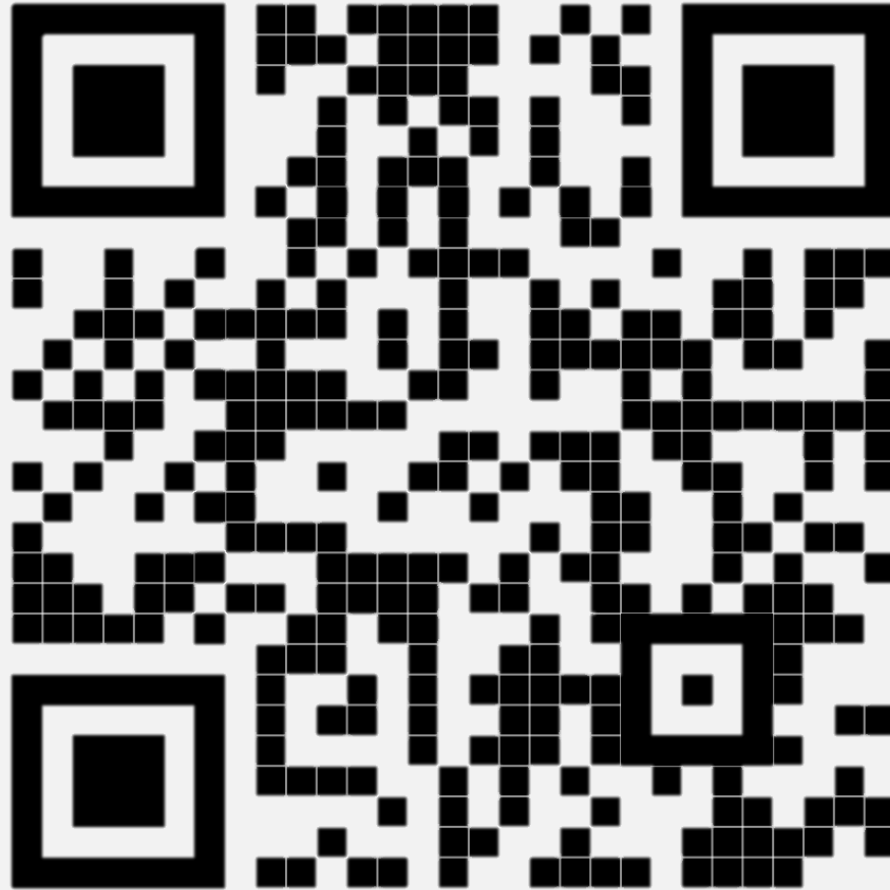
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# GREEN SHIP RECYCLING

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# INTERNATIONAL PRICES FOR OTHER COMMODITIES

HMS 1&2 SCRAP	PRICES IN USD FIGURES
INDIA (80:20) – EUROPE ORIGIN	\$ 253 <b>(-8)</b>
BANGLADESH (80:20) – EUROPE ORIGIN	\$ 270 <b>(-8)</b>
PAKISTAN (SHREDDED) - EUROPE ORIGIN	\$ 264 <b>(-11)</b>

BUNKER (HFO)	PRICES IN USD FIGURES
FUJAIRAH	\$ 477 <b>(+42)</b>
SINGAPORE	\$ 540 <b>(+60)</b>
ROTTERDAM	\$ 390 <b>(+60)</b>

( Figures in brackets represent **Positive** or **Negative** price movement from it's previous week )



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