

WEEKLY SHIPPING MARKET REPORT

WEEK 47

Week 47 (15th Nov to 22nd Nov 2019)

Bulkers

Nissen Kaiun have sold their Kamsarmax “**KM Tokyo**” 83/2010 Sanoyas, Japan (SS/DD 03/2020) at **USD 16 mill**. Previous similar sale was last month, when the one-year-old M/V “Mangarella” 83/2009 Tsuneishi, Japan was sold at levels USD 15,5 mill.

Chinese owners have acquired the Supramax “**Lord**” 52/2004 Tsuneishi Cebu, Philippines from an online auction that took place on 11th of November at Wuhan Maritime Court. The vessel, which was previously owned by Voyage Shipholding, is currently **out of class** and was sold for **USD 5,35 mill**.

Graig Ship Management have sold their Handysize “**Graig Cardiff**” 35/2012 Jiangdong, China (DD 04/2020) to German buyers at a price of **USD 8,7 mill** while last week, the two-years-old Chinese built M/V “Aargau” 33/2010 Universe, China was sold at levels USD 6,3 mill. Moreover, M/V “**Shelduck**” 34/2012 Spp, Korea (DD 04/2020) of Canfornav achieved a price of **USD 9,5 mill** from Greek buyers. In addition, Kuwana Kaiun’s M/V “**Prinsesa Maganda**” 28/2012 I-S, Japan (DD 02/2020) was sold for **USD 8,6 mill** and Taylor Maritime’s M/V “**Lovely Klara**” 28/2002 Minami-Nippon, Japan (DD 05/2020) was sold to Chinese buyers at **USD 4,7 mill**.

Tankers

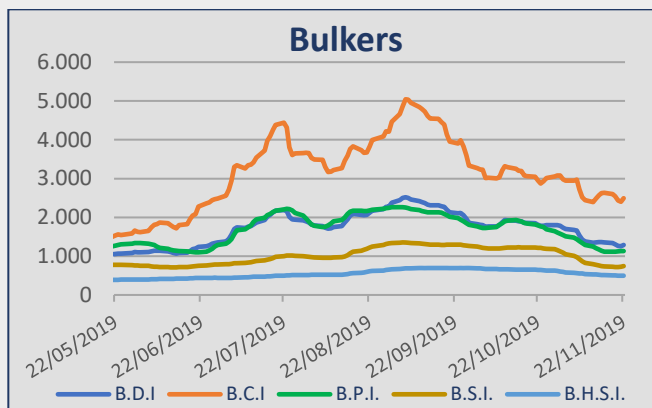
The VLCC “**Brightoil Gem**” 320/2013 HHI, Korea (DD 06/2021) has finally been concluded via auction to Greek buyers at levels **USD 57,4 mill**. The last Brightoil VLCC which was sold via auction was one month ago, when her one-year-old sister vessel “Brightoil Galaxy” 320/2012 HHI, Korea achieved a price of USD 61,5 mill.

Greek buyers Performance Shipping have bought two Aframaxes this week, the M/T “**Virgo Sun**” 115/2007 Sasebo, Japan (DD 01/2022) and her one-year-younger sister vessel M/T “**Berica**” 115/2008 Sasebo, Japan (DD 10/2021) at a price of **USD 26 mill & 28,7 mill respectively**.

TORM have sold their two MR2 sister vessels M/T “**Torm Alexandra**” & “**Torm Alice**” 50/2010 Guangzhou, China (SS 05/2020, DD passed 11/2019 & SS/DD 04/2020 respectively) to Japanese buyers at **USD 17,5 mill each basis BBB**. In addition, M/T “**Susanne Victory**” 48/2000 Sanoyas, Japan (SS/DD 03/2020) was committed to Chinese buyers at levels **USD 8,5 mill**.

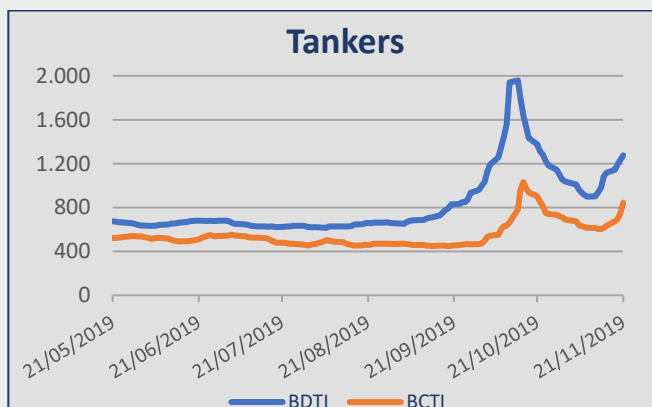
TORM have also sold a MR1 vessel, M/T “**Torm Garonne**” 37/2004 Hyundai Mipo, Korea (SS/DD 09/2021) at a price of **USD 9,3 mill**. Remind you that three month ago, TORM had sold her sister vessel M/T “Torm Saone” 37/2004 for USD 8,2 mill.

Baltic Indices



INDEX	22-Nov	15-Nov	± (%)
BDI	1.284	1.357	-5,38%
BCI	2.493	2.635	-5,39%
BPI	1.129	1.118	0,98%
BSI	747	735	1,63%
BHSI	494	509	-2,95%

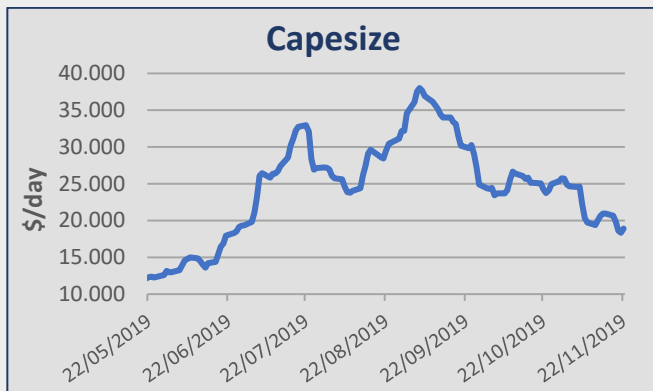
Daily T/C Avg	22-Nov	15-Nov	± (%)
Capesize	\$ 18.930	\$ 20.970	-9,73%
Kamsarmax	\$ 9.877	\$ 9.999	-1,22%
Panamax	\$ 9.068	\$ 8.972	1,07%
Supramax	\$ 8.497	\$ 8.294	2,45%
Handysize 38	\$ 8.922	\$ 9.177	-2,78%
Handysize 28	\$ 7.178	\$ 7.395	-2,93%



INDEX	21-Nov	14-Nov	± (%)
BDTI	1.276	1.082	17,93%
BCTI	842	612	37,58%

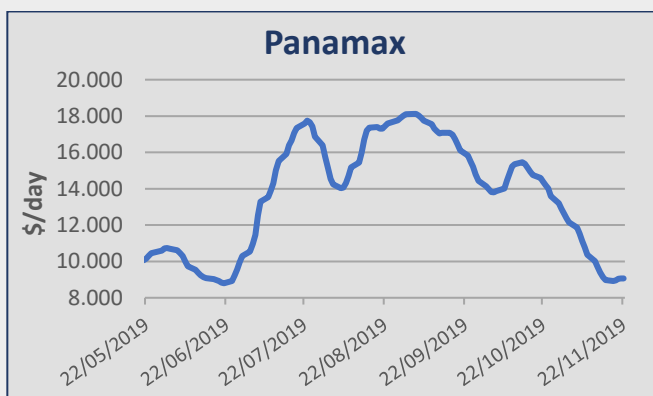
Capesize

Week 47 found iron ore freight rates on the West Australia / China route at the level of mid/high usd 8,00's fio. A number of round trips on the same route were reported around usd 24,000 pd levels. No period activity to report here.



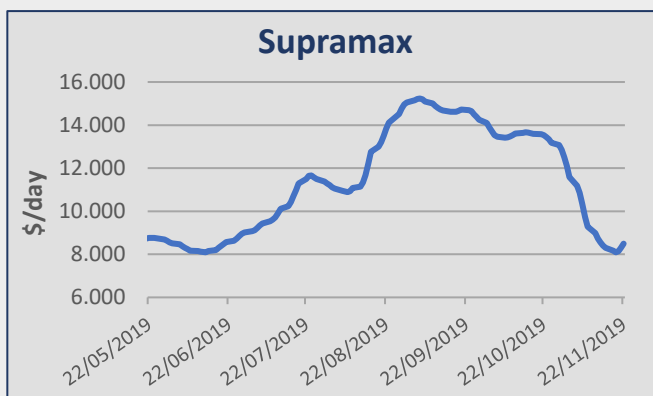
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 8,000/9,000 pd plus. A number of Indonesian and Australian coal trips into China were reported at around usd 9,000/10,000 pd levels. A number of Indonesian and Australian coal trips into India were reported at the levels of usd 7,000/8,000 pd. South African trips into India with coal were reported at the level of usd 12,000 pd plus ballast bonus at the usd 200K. Mediterranean trips into China via West Africa with fertilizers were fixed around usd 16,000 pd. Continental trips via Baltic into Mediterranean were reported at the level of usd 12,500 pd. US Gulf trips into Continent with grains were fixed around usd 14,500 pd. US Gulf trips into Persian Gulf with grains were fixed at the level of usd 14,450 pd plus ballast bonus at the usd 445K. South American trips into Continent with grains were fixed around usd 9,500 pd and into China were reported at around usd 13,000/14,000 pd plus ballast bonus at the usd 290K/375K. No period activity to report here.



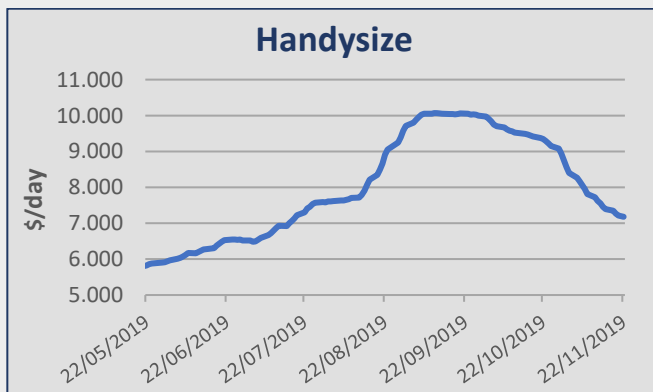
Ultramax / Supramax

A number of Indonesian trips into China at the level of usd 6,000 pd without any ballast bonus. A number of Indonesian and Australian coal trips into India were reported at the levels of usd 7,000/8,000 pd. South African trips into India were reported at the level of usd 11,700 pd plus ballast bonus at the usd 170K. Continental trips into Mediterranean via Baltic were fixed at around usd 14,000 pd. Continental trips into Mediterranean with scrap were reported at the level of usd 10,000 pd. US Gulf trips into Mediterranean with petcoke were reported around usd 15,500 pd. US Gulf trips into China were fixed at the level of usd 20,600 pd. South American trips into Mediterranean via Red Sea were fixed around usd 12,000 pd. South American trips into China were reported at the level of usd 12,000 pd plus ballast bonus at the usd 190K. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment with a little activity. Steels trips from East Coast India into South East Asia were reported at the level of usd 6,000 pd. Continental trips into Mediterranean with scrap were reported at the level of usd 11,500 pd. No period activity to report here.



REPORTED SALES

Week 47 (15th Nov to 22nd Nov 2019)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	KM Tokyo	83.483	2010	Sanoyas, Japan	03/2020	MAN-B&W	-	\$ 16m	Undisclosed	SS/DD 03/2020
Supramax	Lord	52.504	2004	Tsuneishi Cebu, Philippines	-	MAN-B&W	4x30T	\$ 5,35m	Chinese	Auction Sale, Out of Class
Handysize	Graig Cardiff	34.827	2012	Jiangdong, China	07/2022	MAN-B&W	4x30T	\$ 8,7m	German	DD 04/2020
Handysize	Shelduck	34.467	2012	Spp, Korea	03/2022	MAN-B&W	4x35T	\$ 9,5m	Greek	DD 04/2020
Handysize	Prinsesa Maganda	28.361	2012	I-S, Japan	02/2022	MAN-B&W	4x30,5T	\$ 8,6m	Undisclosed	DD 02/2020
Handysize	Lovely Klara	28.186	2002	Minami-Nippon, Japan	04/2022	Mitsubishi	4x30T	\$ 4,7m	Chinese	DD 05/2020

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Brightoil Gem	319.798	2013	HHI, Korea	03/2023	MAN-B&W	\$ 57,4m	Greek	Auction Sale
Suezmax	Nautic	150.812	1998	NKK Corp, Japan	01/2022	Sulzer	Undisclosed	Indian	Old Sale
Aframax	Virgo Sun	115.577	2007	Sasebo, Japan	03/2022	MAN-B&W	\$ 26m	Greek (Performance Shipping)	
Aframax	Berica	115.146	2008	Sasebo, Japan	10/2023	MAN-B&W	\$ 28,7m	Greek (Performance Shipping)	
MR	Torm Alexandra	49.999	2010	Guangzhou, China	05/2020	MAN-B&W	\$ 17,5m	Japanese	BBB, DD passed 11/2019
MR	Torm Alice	49.999	2010	Guangzhou, China	04/2020	MAN-B&W	\$ 17,5m		BBB, SS/DD 04/2020
MR	Susanne Victory	48.309	2000	Sanoyas, Japan	03/2020	Sulzer	\$ 8,5m	Chinese	IMO 2, SS/DD 03/2020
MR	Torm Garonne	37.178	2004	Hyundai Mipo, Korea	09/2021	B&W	\$ 9,3m	Undisclosed	

REPORTED SALES

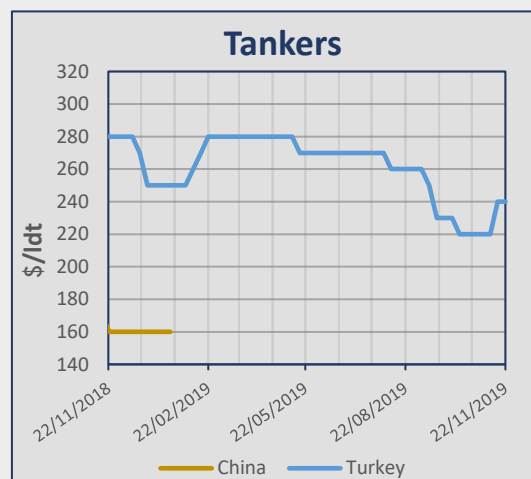
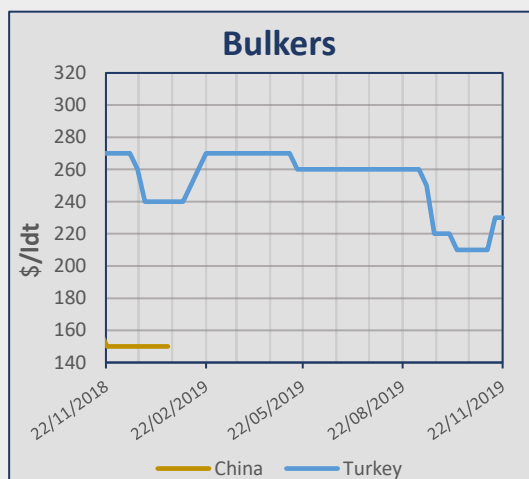
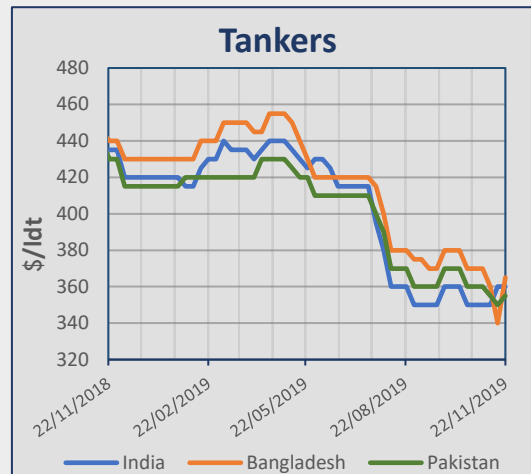
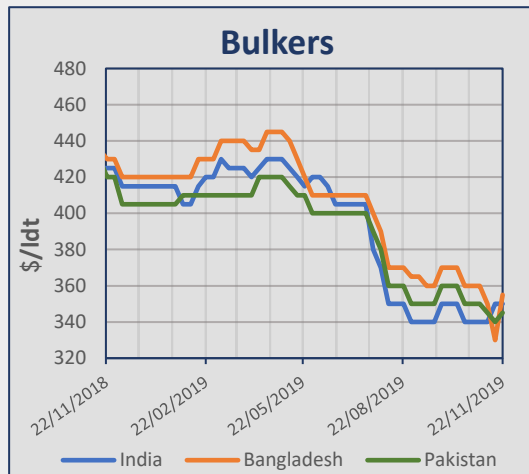
Week 47 (15th Nov to 22nd Nov 2019)

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Synergy Antwerp	4.253	2008	Samsung, Korea	12/2023	MAN-B&W	-	\$ 9,7m	Greek (Euroseas)	
Panamax	Synergy Busan	4.253	2009	Samsung, Korea	01/2024	MAN-B&W	-	\$ 9,9m		
Panamax	Synergy Keelung	4.253	2009	Samsung, Korea	06/2024	MAN-B&W	-	\$ 10,4m		
Panamax	Synergy Oakland	4.253	2009	Samsung, Korea	02/2024	MAN-B&W	-	\$ 10m		
Feeder	Spica	957	2008	Yangfan Group, China	09/2023	MAN	2x45T	Undisclosed	Undisclosed	Auction Sale

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	350
	Bangladesh	355
	Pakistan	345
	China	-
	Turkey	230
Tankers	India	360
	Bangladesh	365
	Pakistan	355
	China	-
	Turkey	240



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Orchids	29.990	1986	7.280	382	Undisclosed	"As Is" Colombo
Ro-Ro	Innovator	12.239	1987	7.184	390	Undisclosed	"As Is" Korea
Container	Marina Star 1	13.089	1983	5.535	345	Bangladesh	"As Is" Singapore, incl. 150T bunkers ROB
Ro-Ro	Starlink One	10.414	1997	5.450	353	Pakistan	

Bulk Carriers

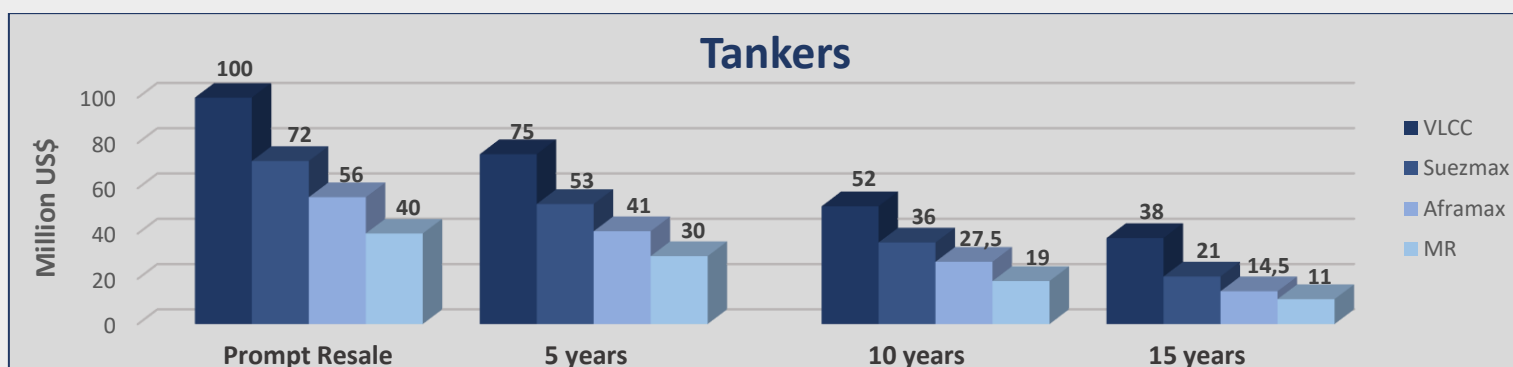
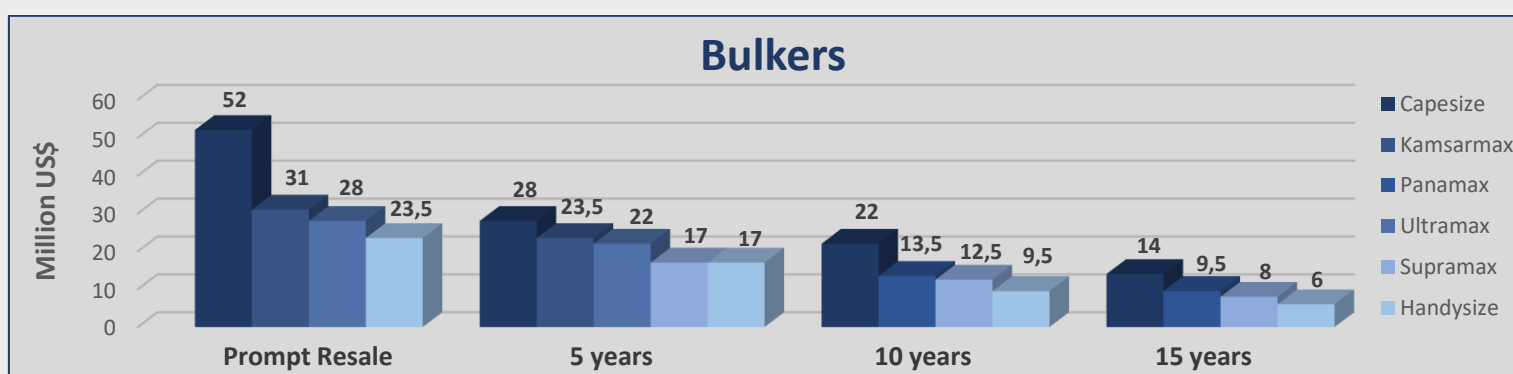
Units	Size	Yard	Delivery	Price	Owner	Comments
1	80.000 dwt	Namura, Japan	2022	\$ 64,1m	Taiwanese (Taiwan Navigation)	
1	60.000 dwt	Oshima, Japan	2022			

Tankers

Units	Size	Yard	Delivery	Price	Owner	Comments
4	300.000 dwt	DSIC, China	2021/2022	\$ 85m	Chinese (CMES)	
2+4	158.000 dwt	New Times, China	2021/2022	\$ 56,5m	Greek (Metrostar Management)	Scrubber fitted
1	84.000 cbm	Hyundai, Korea	2021	\$ 74m	Korean (KSS Line)	Scrubber fitted, 5 years T/C attached

Bulkers					
Size	Age	Week 47	Week 46	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	28	28	0,00%	
Capesize 180k	10 years	22	22	0,00%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31	31	0,00%	
Kamsarmax 82k	5 years	23,5	23,5	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	9,5	9,5	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22	22	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	12,5	12,5	0,00%	
Supramax 52k	15 years	8	8	0,00%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	9,5	9,5	0,00%	
Handysize 28k	15 years	6	6	0,00%	

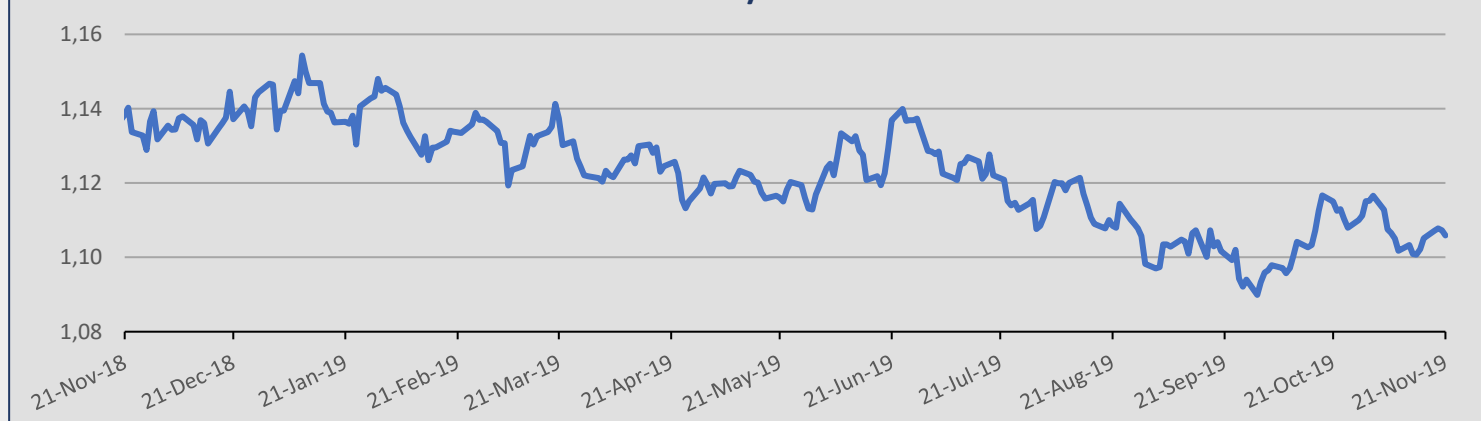
Tankers					
Size	Age	Week 47	Week 46	± %	
VLCC 310k	Resale	100	100	0,00%	
VLCC 310k	5 years	75	75	0,00%	
VLCC 300k	10 years	52	52	0,00%	
VLCC 300k	15 years	38	38	0,00%	
Suezmax 160k	Resale	72	72	0,00%	
Suezmax 160k	5 years	53	53	0,00%	
Suezmax 150k	10 years	36	36	0,00%	
Suezmax 150k	15 years	21	21	0,00%	
Aframax 110k	Resale	56	56	0,00%	
Aframax 110k	5 years	41	41	0,00%	
Aframax 105k	10 years	27,5	27,5	0,00%	
Aframax 105k	15 years	14,5	14,5	0,00%	
MR 52k	Resale	40	40	0,00%	
MR 51k	5 years	30	30	0,00%	
MR 47k	10 years	19	19	0,00%	
MR 45k	15 years	11	11	0,00%	



Currencies

Currency	21-Nov	14-Nov	± (%)
EUR / USD	1,1059	1,1022	0,34%
USD / JPY	108,63	108,42	0,19%
USD / KRW	1.178,08	1.169,80	0,71%
NOK / USD	0,1093	0,1091	0,18%

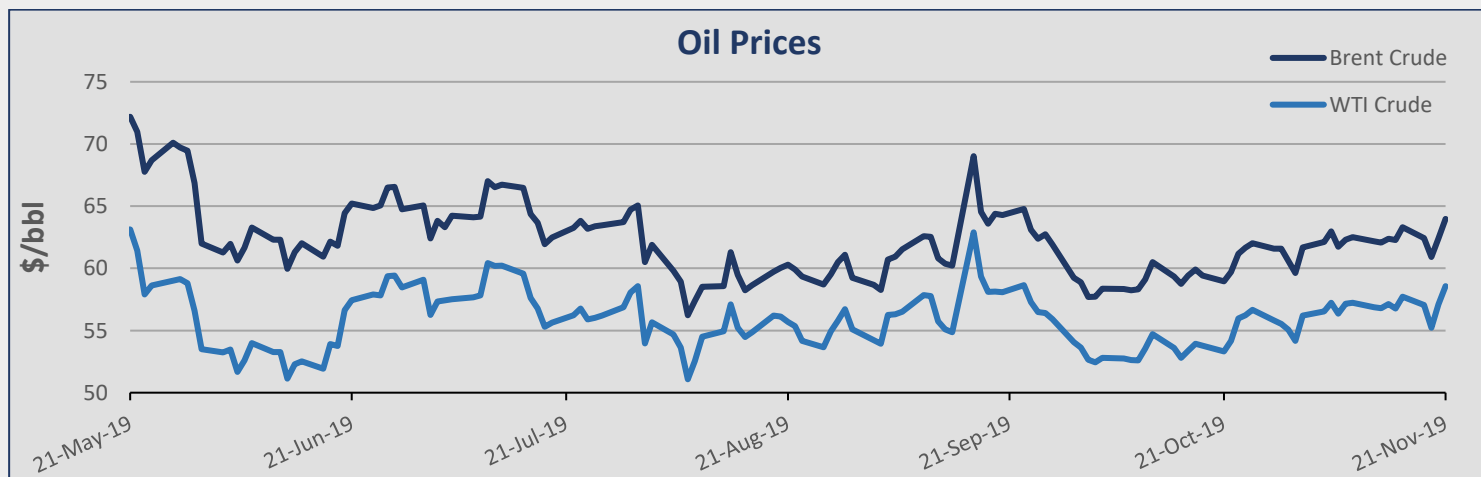
EUR / USD



Commodities

Commodity	21-Nov	14-Nov	± (%)
Brent Crude (BZ)	63,97	62,28	2,71%
WTI Crude Oil (WTI)	58,58	56,77	3,19%
Natural Gas (NG)	2,57	2,65	-3,02%
Gold (GC)	1.463,60	1.473,40	-0,67%
Copper (HG)	263,60	262,15	0,55%
Wheat (W)	512,00	511,00	0,20%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	21-Nov	14-Nov	± (%)
Diana Shipping Inc (DSX)	NYSE	3,48	3,53	-1,42%
Euroseas Ltd (ESEA)	NASDAQ	0,46	0,46	0,00%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	4,26	3,92	8,67%
Navios Maritime Holdings Inc (NM)	NYSE	4,64	4,60	0,87%
Navios Maritime Partners LP (NMM)	NYSE	18,37	17,65	4,08%
Star Bulk Carriers Corp (SBLK)	NASDAQ	10,68	9,68	10,33%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,47	0,49	-4,08%
Safe Bulkers Inc (SB)	NYSE	1,78	1,61	10,56%
Golden Ocean Group Ltd (GOGL)	NASDAQ	5,52	5,34	3,37%

Stock Prices - Wet

Company	Stock Exchange	21-Nov	14-Nov	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,42	11,58	-1,38%
TOP Ships Inc (TOPS)	NASDAQ	0,67	0,93	-27,96%
Tsakos Energy Navigation Ltd (TNP)	NYSE	3,54	3,42	3,51%

Stock Prices - Other

Company	Stock Exchange	21-Nov	14-Nov	± (%)
Danaos Corp (DAC)	NYSE	7,65	10,90	-29,82%
StealthGas Inc (GASS)	NASDAQ	3,50	3,22	8,70%
Rio Tinto PLC (RIO)	NYSE	53,30	52,92	0,72%
Vale SA (VALE)	NYSE	11,47	11,20	2,41%
Archer-Daniels-Midland Co (ADM)	NYSE	42,82	42,78	0,09%
BHP Group Ltd (BHP)	NYSE	50,32	49,90	0,84%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Capt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsia Nela Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylona Irini Mob: +30 6951 97 60 02

Grigoriou Nikos Mob: +30 6948 03 69 79

Dry Cargo Chartering Department:

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6977 98 47 32

Paraskevopoulou Mina Mob: +30 6983 05 77 81

Dienis Angelos Mob: +30 6945 64 97 73

Ploumpis Stefanos Mob: +30 6951 00 24 36

Drakas Steve Mob: +30 6944 32 60 21

Petrou Viky Mob: +30 6983 32 55 69

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6942 54 23 57

Chief Executive Consultant:

Capt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Chronopoulou Fenia Mob: +30 6932 34 94 50

"THINK BIG"

Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: research@advanced-ship.gr