



**PRIYA BLUE**

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN  
SHIP RECYCLER**

# **WEEKLY RECYCLING REPORT**

**DATE – 9<sup>TH</sup> TO 15<sup>TH</sup> NOVEMBER, 2019**



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**LEADING CASH BUYER OF SHIPS  
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# ALANG, INDIA

*Markets might witness stability very soon.*

Prices for local ship plates at Alang have been stable in the current week, in fact improving. Cash buyers are booking new tonnages with a hope that market conditions will further progress at Alang and recyclers will knock it's door with enquiries as the domestic scrap market of HMS in west and south region of India is keeping it's offers firm.

Imports of foreign originated containerized HMS wasn't reported much in this week, but still its price-levels remain strong.

Further strengthening of USD against the INR was witnessed.

On the other hand the prices of domestic HMS and containerized imported HMS are at par, Hence mill owners are now booking excess inventories through from it's local sources. We anticipate that this effect will indirectly act as a catalyst to boost some positive sentiment among ship recyclers at Alang.

Please note that a planned attack was held on three ship recyclers of Alang in this week on their way back to Bhavnagar from Alang. Ship recycling activities remained shut for a day and a protest was held.



INDIA	Tanker	Bulker	Container
PRICE	365	355 (+5)	380

All numeric values are in USD figures



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**Landing / Beaching Dates –11<sup>th</sup> to 18<sup>th</sup> November 2019 followed by 24<sup>th</sup> November to 1<sup>st</sup> December 2019.**

# CHATTOGRAM, BANGLADESH

*Dull sentiment among ship recyclers.*

**Imports of containerized HMS continues.**

**Sources anticipate that more trading activities in the iron and steel industry will be carried out through booking of foreign originated containerized HMS.**

**Ship recyclers are facing a down-time and are planning to adopt lean operations in order to sustain.**

**On the other hand there exists a demand for large ships but at lowered prices.**

**Prices of ship plates isn't improving at all and hence majority of the recyclers are not so willing to commit new booking until and unless the market conditions revive.**



BANGLADESH	Tanker	Bulker	Container
PRICE	370	350	370

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**Landing / Beaching Dates – 12<sup>th</sup> to 15<sup>th</sup> November 2019 followed by 25<sup>th</sup> to 28<sup>th</sup> November 2019.**

# GADANI, PAKISTAN

*Market may resume booking after a long wait.*

Gadani ship recyclers have booked a few tonnages such as MT Tala, Built 1994, 2,605 LDT at USD 330\* / LDT.

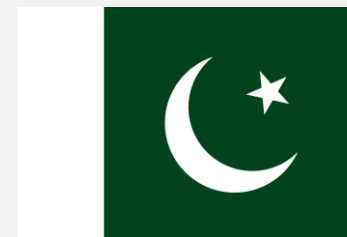
MT Navarino has been sold to a ship recycler in Pakistan at USD 380\* / LDT.

Even MPP Sai Sunrise has been sold to a ship recycler in Pakistan at USD 362\* / LDT and Tween Miski, which was sold through auction As Is Pakistan, at an undisclosed price in early 2019, is beached here.

Ship recyclers are showing interest in booking new tonnages only if cash buyers can offer their inventories at lower prices / at par with domestic levels.

Imports of Foreign Originated Containerized HMS hasn't moved much because of limited demand for finished steel due to lack of funding for infrastructural development.

**Landing / Beaching Dates – Throughout the month.**



PAKISTAN	Tanker	Bulker	Container
PRICE	360 (+5)	340 (+5)	360 (+5)

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\*All price levels are estimates, best to our knowledge.



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# ALIAGA, TURKEY

*Market is looking out for new tonnages.*

The market is stable, with a high demand for tonnages and a low supply in return.

Vessels due for prompt delivery do attract a slight premium from recyclers here that have their yards available / empty to carry out recycling works.

But, no new arrivals have been reported in this week.

Imports of containerized HMS is dominating the domestic market as it is cheap and easily available.

A lot of vessels are already at yards which is sufficing the demand of steel and on the other hand the association is trying its best to remove the additional duties levied on import of ships.



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TURKEY	Tanker	Bulker	Container
PRICE	240	230	240

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# WEEKLY SALES

PRICING INDEX				
COUNTRY	TYPE OF SHIP			
	All numeric values are in USD figures	Tanker	Bulker	Container
	India	365	355 (+5)	380
	Bangladesh	370	350	370
	Pakistan	360 (+5)	340 (+5)	360 (+5)
	Turkey	240	230	240
	(Indicates comparison from previous week)			

## Innovator

- Vehicle Carrier
- 1987 Yugoslavia ; 10,909.5 LDT; Sold As-Is Korea.
- Price – NET 4.25 Million. ROB bunkers to be paid for additionally.

## Orchids

- Tanker
- 1986 Japan ; 8,304 LDT ; Sold As-Is Colombo with enough ROB Bunker and Full spares.
- Price – USD 381 (Less 3% Commission)

## Valaris 5006

- Semi Submersible
- 1999 USA ; 23,000 LDT ; Sold As-Is Johore.
- Price – USD 303 (Less 3% Commission).

## Starlink One

- Ro Ro
- 1997 Japan ; 5,477 LDT ; Sold As-Is Busan.
- Price – USD 341 NET.



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# GENERAL OBSERVATION

- **Cash Buying trade was healthy in this week with a decent number vessels that are being reported.**
- **Ship recyclers at Alang tend to show some buying interest as the prices of ship plates in the local market is improving.**
- **Recyclers in Bangladesh are not ready to book new tonnages for time being due to uncertainties in the market conditions and below average prices of ship plates.**
- **Now the imports of foreign originated containerized HMS is not as aggressive as before in Bangladesh, hence we believe there is enough inventory available in the market.**
- **Recyclers at Gadani might come back soon with enquiries.**
- **We will report the ship recycling activity at Aliaga, Turkey from this week onwards.**



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# INTERNATIONAL PRICES FOR OTHER COMMODITIES

HMS 1&2 SCRAP	PRICES IN USD FIGURES
INDIA (80:20) – EUROPE ORIGIN	\$ 264 (+4)
BANGLADESH (80:20) – EUROPE ORIGIN	\$ 286 (+2)
PAKISTAN (SHREDDED) - EUROPE ORIGIN	\$ 290

BUNKER (HFO)	PRICES IN USD FIGURES
FUJAIRAH	\$ 260 (-25)
SINGAPORE	\$ 354 (-1)
ROTTERDAM	\$ 265 (+5)

( Figures in brackets represent **Positive** or **Negative** price movement from it's previous week )



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# **Best Oasis Limited**

## **Leading Cash Buyer of Ships Worldwide**

**Mr. Gerd Leopold**

**President – Purchase**

**Phone: +49 4171 - 88 02 04**

**Mobile: +49 172 3701021**

**Fax: +49 3212 – 1214334**

**Skype: shiprecycling**

**Email: bol@bol.ae**

**Mr. Viral Shah**

**Vice President – S&P**

**Phone : +91-22-24138001/2/3**

**Mobile : +91- 99302 16508**

**Skype: viral.bestoasis**

**Email: bol@bol.ae**

**Mr. Yiannis Kourkoulis**

**Vice President – Purchase (Greece)**

**Mobile : +30 694 2583977**

**Skype: giannisk3**

**Email: bol@bol.ae**

**Mr. T. Ishii**

**Representative in Japan**

**Mobile : +81 90 1536 1497**

**Phone: +81 3 5452 2405**

**Email: ishii.i.i@ktd.biglobe.ne.jp**



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