



# Sale and Purchase



Hellas S&P Weekly Bulletin

10 January 2020

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MAJESTIC SKY	81,949	2014 TSUNEISHI ZOSEN	MAN-B&W 6S60ME-C8.1	SS 04/22 DD 04/20	MID USD 21 M	JAPAN
EASTER N	58,470	2013 KAWASAKI	MAN-B&W 6S50MC-C 4 X 30 T	SS 05/21 DD 05/21	XS USD 15 M	GREECE
CALM BAY	37,534	2006 SAIKI	MTSUBISHI 6UEC52LA 4 X 36 T	SS/DD N/A	CIRCA USD 7.5 M	U/D
CANVASBACK	34,420	2011 SPP	MAN-B&W 5S50MC-C8.2 4 X 35 T	SS 11/21 DD 09/21	USD 8.5 M	CHINA
GLOBAL GARLAND	32,115	2009 HAKODATE	MTSUBISHI 6UEC52LA 4 x 30 T	SS 05/22 DD 05/20	MID/HIGH USD 7 M	VIETNAM
BLUEWING	26,747	2002 WUHU WINLIAN	MAN-B&W 7S42MC6.1 LAKER, 6 Ho/Ha	SS 02/22 DD 02/20	LOW/MID USD 3 M	U/D

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHELSEA	300,000	2020 DAEWOO	MAN-B&W 7G80ME-C9.5 BWTS, SCRUBBER FITTED	SS 01/25 DD 01/23	USD 106 M	U/D
KAIROS	47,358	1998 ULJANIK	MAN-B&W 6S50MC6.1 10 PUMPS, EPOXY, IMO III	SS 11/23 DD 12/21	USD 6.5 M	U/D



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### NEW BUILDING

A relatively quiet week in the newbuilding market with just two orders in the dry markets to report. Yangzijiang have taken orders from Vogemann for two firm plus upto four option 40,000dwt Open Hatch handysizes with delivery due from end 2021. Zhejiang Xinzhou took an order from domestic owner Zhejiang Xiehai Shipping for two firm plus two option 45,700dwt bulkers for delivery in mid 2021.

### RECYCLING

#### Healthy Environment!

The first full week return to the offices of the New Year looks to have finally brought back some renewed optimism with increased demand for tonnage across the waterfront.

One surprise, but very welcome, has been the resurgence of Pakistan which appears finally to have awoken from their 18 month slumber with reports suggesting that it is once again offers a viable competition for their counterparts in India and Bangladesh. What we now need to see are some sales to this destination to confirm their comeback! This will obviously help provide healthy competition to its neighbouring rivals and put it at the forefront of Sellers minds, especially those with tonnage completing in the A.G. India, also is now sampling the most positive sentiment that has appeared from there for some time despite slight concern with their current against the U.S. Dollar due to the tension in the Middle East. However, firming domestic steel market rates have seen indications for tonnage jump significantly over the last week which is also very promising and could be beneficial to Owners.

It has not only been the recyclers contributing to the feel good factor, but Owners as there are visibly more units being circulated into the market place where Owners have also returned to their offices and seemingly buoyed by the improved rates being indicated, test the ship recyclers resolve. The recent sales certainly suggest that we are now witnessing rgn/excess the USD 400.00 per ldt mark for tonnage on a delivered basis. More dry vessels may well be attracted to the market with these numbers in mind should further declines in the dry freight rates be seen.

Moving away from the Indian sub. Continent, further encouraging news is expected from Turkey where three facilities in Aliaga eagerly anticipate their imminent approval to the EU Recycling list. This will be welcomed by Buyers as 2019 was a year to forget for local recyclers as they were starved of any reasonable sized tonnage, aside from specialised offshore units. On the back of this recent slow period, price levels have continued to improve into this year with demand from here also increasing.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CRASSIER	172,492	2000 NIPPON KOKAN, JAPAN	20,958 LDT	USD 402-406/LDT	U/D

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	774	+2	EURO/USD	1.11093	BUNKERS	ROTTERDAM	SPORE	FUJAIH
BCI	1066	-89	YEN/USD	0.00914	IFO 380	299.00	387.50	326.00
BPI	771	-14	BRENT		IFO 180	319.50	404.00	368.50
BSI	570	-11	65.37		MGO	583.00	735.50	785.00



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