



PRIYA BLUE

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN
SHIP RECYCLER**

WEEKLY RECYCLING REPORT

DATE – 6TH TO 10TH JANUARY, 2020



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**LEADING CASH BUYER OF SHIPS
&
OFFSHORE ASSETS WORLDWIDE**

ALANG, INDIA

2020 starts with a healthy market condition.

It is a good time for end buyers to sell their inventories as prices of local HMS and ship plates has witnessed a positive up-trend in the past couple of weeks.

Recyclers have started booking new tonnages.

Due to political tension at the Global Level current week witnessed volatility in the domestic currency (INR) against the US Dollar. Prices of expensive metal i.e. gold has significantly soured.

Prices of finished iron and steel products is firm and improving.

Overall the market conditions may stay strong throughout the first quarter of 2020.

EU-Commission will be re-auditing yards at Alang in the 3rd week of January for whitelist inclusion.



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INDIA	Tanker	Bulker	Container
PRICE	400 (+10)	390 (+10)	410 (+10)

All numeric values are in USD figures
All price levels are estimates, best to our knowledge.



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Beaching Dates – 9th to 16th January 2020 followed by 21st to 29th January 2020.

CHATTOGRAM, BANGLADESH

Active buying among recyclers here.



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Overall the market conditions have improved with ship plates being sold between BDT 28,000 to 32,000 in the local market.

There were limited trades in the import of containerized HMS in the current week, but the prices stay at strong levels.

Recyclers are actively booking new tonnages that are available with cash buyers.

From here the market conditions may stay stable at least till the first quarter of 2020.

BANGLADESH	Tanker	Bulker	Container
PRICE	400 (+5)	385 (+5)	405 (+5)

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Beaching Dates – 10th to 13th January 2020 followed by 26th to 29th January 2020.

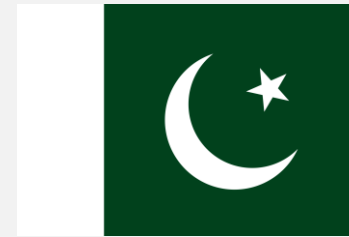
GADANI, PAKISTAN

2020 continues with hibernation...

We hope that 2020 brings in a new era for the recycling community in Pakistan.

Moderate trades in booking foreign originated HMS was witnessed in the current week with prices held at high levels.

Beaching Dates – Throughout the month.



PAKISTAN	Tanker	Bulker	Container
PRICE	380	360	375

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ALIAGA, TURKEY

Market conditions are stable.

Market is stable with two new vessels that have arrived for recycling.

Prices of HMS stay strong at USD 307-310 levels without any increase or decrease in it's level.

Weather conditions at present are not quite favorable.



TURKEY	Tanker	Bulker	Container
PRICE	260	250	260

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WEEKLY SALES

PRICING INDEX

COUNTRY	TYPE OF SHIP		
	All numeric values are in USD figures	Tanker	Bulker
India	400 (+10)	390 (+10)	410 (+10)
Bangladesh	400 (+5)	385 (+5)	405 (+5)
Pakistan	380	360	375
Turkey	260	250	260

(Indicates comparison from previous week)

Ever Develop

- Container
- 1998 Japan; 21,475.46 LDT; Sold basis delivery to Alang.
- Price – USD 420 / LDT

Ever Dynamic ENBLOC

- Container
- 1998 Japan ; 6,842 LDT; Sold As Is Singapore.
- Price – Approx. USD 395 / LDT.

Crassier

- Bulk Carrier
- 2000 Japan ; 21,295 LDT; Sold basis delivery to Bangladesh.
- Price – Approx. USD 402 / LDT

Berge Hua Shan

- Tanker
- 1993 Japan ; 40,393.54 LDT; Sold basis delivery to Chittagong.
- Price – USD 402 / LDT

Parna Berlian 2

- LPG Tanker
- 1990 Germany ; Approx. 4,365 LDT; Sold basis delivery to Alang.
- Price – Undisclosed

Al Marzooqah

- LPG Tanker
- 1999 Korea ; Approx. 17,092 LDT; Sold As Is U.A.E. in damaged condition.
- Price – Undisclosed



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- Capricon**
 - Tug
 - 1984 Holland; 1,608 LDT; Sold basis delivery to Chittagong.
 - Price – Undisclosed
- Noah Ark**
 - Jack up Rig
 - 1973 USA ; 8455.67 LDT; Sold As Is U.A.E.
 - Price – Undisclosed



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GENERAL OBSERVATION

- **Cash Buying trade was active in this week.**
- **Cash Buyers shall gain a healthy profit for inventories booked in the past.**
- **Indian iron and steel industry is positively trending.**
- **Recyclers in Bangladesh are booking new inventories.**
- **We hope recyclers in Pakistan resume ship recycling activity in 2020.**
- **Prices of foreign originated containerized HMS stays stable with moderate trades.**
- **Prices of Containerized HMS settling at USD 300-305 range in the Turkish market.**



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INTERNATIONAL PRICES FOR OTHER COMMODITIES

HMS 1&2 SCRAP	PRICES IN USD FIGURES
CNF INDIA (80:20) – EUROPE ORIGIN	\$ 293 - \$ 295
CNF BANGLADESH (80:20) – EUROPE ORIGIN	\$ 297 – \$ 303
CNF PAKISTAN (SHREDDDED) - EUROPE ORIGIN	\$ 315 - \$ 320
CNF TURKEY (80:20) – USA ORIGIN	\$ 301 - \$ 306

BUNKER (HFO)	PRICES IN USD FIGURES
FUJAIRAH	\$ 320 (-25)
SINGAPORE	\$ 395 (+20)
ROTTERDAM	\$ 320 (-5)

(Figures in brackets represent **Positive** or **Negative** price movement from it's previous week)



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