



PRIYA BLUE

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN
SHIP RECYCLER**

WEEKLY RECYCLING REPORT

DATE – 20TH TO 24TH JANUARY, 2020



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**LEADING CASH BUYER OF SHIPS
&
OFFSHORE ASSETS WORLDWIDE**

ALANG, INDIA

Market conditions are stable ...

Market conditions are healthy, though the current week witnessed certain drops in prices of ship plate but it revived back eventually, we anticipate that recyclers will get healthy figures for their tonnages booked in the past.

Prices for foreign originated containerized HMS has dropped, potential buyers are using this opportunity to make moderate bookings in order to stock up their inventories.

Current period is witnessing a lot of stocking up of ferrous raw inventories to cater healthy demand for finished goods.

Market Experts anticipate that in 2020, India will have major infrastructural development that will involve active participation by steel-producing sector here.

Hand full of vessels have arrived in this week and a few more are expected to arrive at Alang very soon.

Beaching Dates – 21st to 29th January 2020.



INDIA	Tanker	Bulker	Container
PRICE	400	390	420

All numeric values are in USD figures
All price levels are estimates, best to our knowledge.



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CHATTOGRAM, BANGLADESH

Offering competitive prices...

Overall the market conditions are good.

Recyclers are actively booking new tonnages.

Prices for containerized HMS have dropped parallel to the Turkish price drop.

Trading activities in the containerized HMS space is less at present.

Mills in this market have a strong appetite for ferrous raw materials.



BANGLADESH	Tanker	Bulker	Container
PRICE	405	390	410

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Beaching Dates – 26th to 29th January 2020.

GADANI, PAKISTAN

Urge to Recycle but cannot match up the market's prices

Recyclers are willing to recycle as their yards are un-occupied but they cannot participate in offering prices that recyclers in Bangladesh and India quote.

This leaves them with very limited room and hence they procure small tonnages.

We hope that businesses here rejuvenate their interest in offering healthy figures and acquire mid-large sized tonnages for recycling purpose.

Beaching Dates – Throughout the month.



PAKISTAN	Tanker	Bulker	Container
PRICE	380	360	375

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ALIAGA, TURKEY

Drop in prices ...

Ship recycling sector is faced a tough week with fixtures of very small tonnages.

Prices of HMS continues to discount further settling at a pricing of USD 275-80 level.

As per our sources prices hold no hope for correction at least in immediate future.



TURKEY	Tanker	Bulker	Container
PRICE	245 (-5)	235 (-5)	245 (-5)

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WEEKLY SALES

COUNTRY	PRICING INDEX		
	TYPE OF SHIP		
All numeric values are in USD figures	Tanker	Bulker	Container
India	400	390	420
Bangladesh	405	390	410
Pakistan	380	360	375
Turkey	245 (-5)	235 (-5)	245 (-5)

(Indicates comparison from previous week)

Ghawar

- VLCC
- 1996 Japan; Approx. 48,100 LDT; Sold As-Is Red Sea for demolition or further trading (TBD).
- Price – USD 407 / LDT.

Amur

- General Cargo
- 1997 Russia ; 3,860 LDT; Sold basis delivery to Alang.
- Price – USD 416 / LDT.

F Star

- Bulk Carrier
- 2000 Japan ; 12,611 LDT; Sold As-Is Incheon.
- Price – Undisclosed.



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GENERAL OBSERVATION

- **Cash Buying trade was moderately active in this week.**
- **Indian iron and steel industry was not so trending in this week with price fluctuations.**
- **Recyclers in Bangladesh are looking for new inventories and are ready to offer competitive prices.**
- **We hope recyclers in Pakistan resume ship recycling activity in 2020.**
- **Prices of foreign originated containerized HMS depreciate due to Turkish effect but recorded moderate trades in SEA Region.**
- **Prices of Containerized HMS have further depreciated in the Turkey.**



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INTERNATIONAL PRICES FOR OTHER COMMODITIES

HMS 1&2 SCRAP	PRICES IN USD FIGURES
CNF INDIA (80:20) – EUROPE ORIGIN	\$ 288 - \$ 292 (8)
CNF BANGLADESH (80:20) – EUROPE ORIGIN	\$ 288 – \$ 293 (-11)
CNF PAKISTAN (SHREDDED) - EUROPE ORIGIN	\$ 291 - \$ 299 (-18)
CNF TURKEY (80:20) – USA ORIGIN	\$ 282 - \$ 288

BUNKER (MDO)	PRICES IN USD FIGURES
FUJAIRAH	\$ 705
SINGAPORE	\$ 635
ROTTERDAM	\$ 520

(Figures in brackets represent **Positive** or **Negative** price movement from it's previous week)



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HAPPY CHINESE NEW YEAR



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