

Hamburg and Bremen Shipbrokers' Association (VHBS)

New ConTex

Container Ship Time Charter Assessment Index

New ConTex*		415	
13.02.20		12 mos	24 mos
Gearless	1100 TEU	\$6.127	n.a.
	1700 TEU	\$8.152	
	2500 TEU	\$9.968	
Gearless	2700 TEU	\$9.940	\$10.392
	3500 TEU	\$10.267	\$10.804
	4250 TEU	\$13.207	\$13.224

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 2500/2700/3500/4250 TEU groups for 12 months period

New ConTex-Commentary - issued: 13.02.20

Whilst the index dropped „only“ 3 points last week we have now seen a further decrease of 7 points during this week. This is obviously not to a big surprise as the extended Chinese New Year break due to the Corona Virus is almost paralyzing the shipping industry. This is mainly in Asia, however the impact can be seen worldwide. Due to the uncertainty at the moment it is difficult to forecast when the situation will change back to normal.

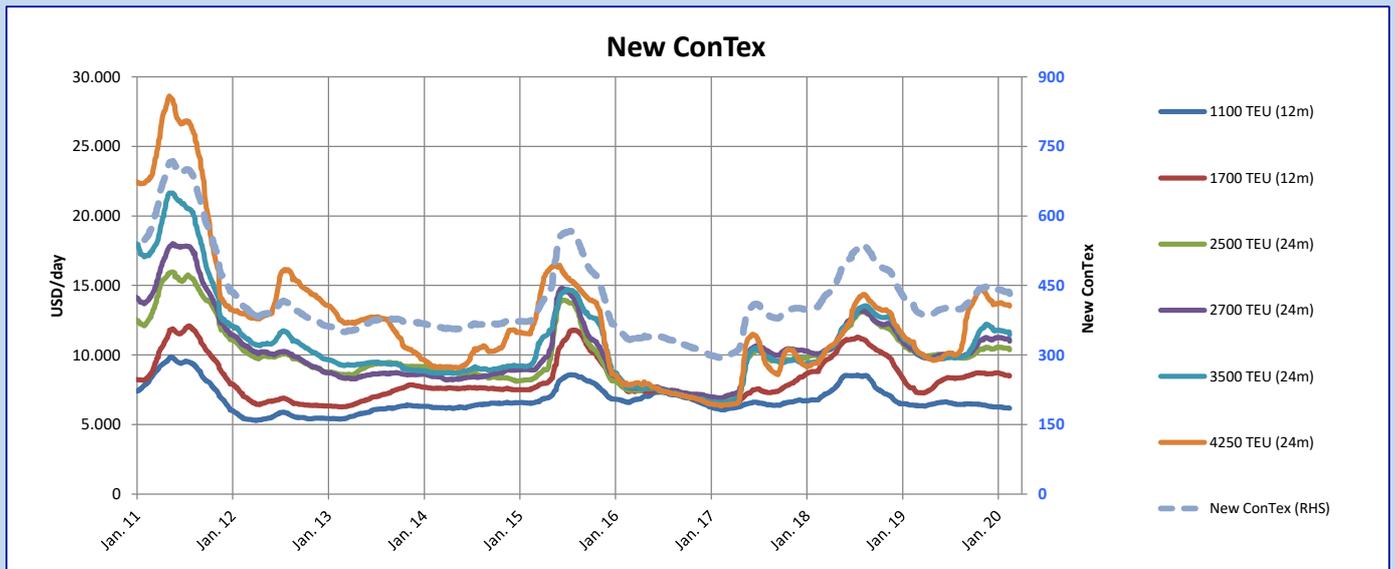
On a week-on-week basis almost all numbers are slightly down. Lowest with -0,5% is the evaluation for 12 months on the 1100 TEU ladies and highest with -2,3% is the 12 months evaluation for the 3500 TEU ships.

On a month-on-month basis it looks pretty much the same, however the negative trend is more visible by up to -4,8% (12 months / 3500 TEU).

However looking back a year where the Index was at 387 points we are still 28 points ahead and only the 1100 TEU for 12 months is red (-3,4%) whilst all other evaluations are in black.

New ConTex Development

Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year				
		13.02.20	06.02.20	Change	Change	14.01.20	Change	Change	12.02.19	Change	Change
New ConTex*		415	422	-7	↘ -1,7%	428	-13	↘ -3,0%	387	28	7,2%
New ConTex	1100 TEU	\$6.127	\$6.157	-\$30	↘ -0,5%	\$6.158	-\$31	↘ -0,5%	\$6.344	-217	-3,4%
	1700 TEU	\$8.152	\$8.300	-\$148	↘ -1,8%	\$8.436	-\$284	↘ -3,4%	\$7.281	871	12,0%
	2500 TEU	\$9.968	\$10.149	-\$181	↘ -1,8%	\$10.351	-\$383	↘ -3,7%	\$9.923	45	0,5%
	2700 TEU	\$10.392	\$10.617	-\$225	↘ -2,1%	\$10.819	-\$427	↘ -3,9%	\$9.821	571	5,8%
	3500 TEU	\$10.804	\$11.027	-\$223	↘ -2,0%	\$11.326	-\$522	↘ -4,6%	\$9.894	910	9,2%
	4250 TEU	\$13.224	\$13.390	-\$166	↘ -1,2%	\$13.454	-\$230	↘ -1,7%	\$9.965	3.259	32,7%
Gearless	2500 TEU	\$9.363	\$9.555	-\$192	↘ -2,0%	\$9.763	-\$400	↘ -4,1%	\$9.013	350	3,9%
	2700 TEU	\$9.940	\$10.119	-\$179	↘ -1,8%	\$10.358	-\$418	↘ -4,0%	\$8.738	1.202	13,8%
	3500 TEU	\$10.267	\$10.513	-\$246	↘ -2,3%	\$10.790	-\$523	↘ -4,8%	\$8.788	1.479	16,8%
	4250 TEU	\$13.207	\$13.394	-\$187	↘ -1,4%	\$13.497	-\$290	↘ -2,1%	\$8.906	4.301	48,3%



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