



New ConTex Container Ship Time Charter Assessment Index

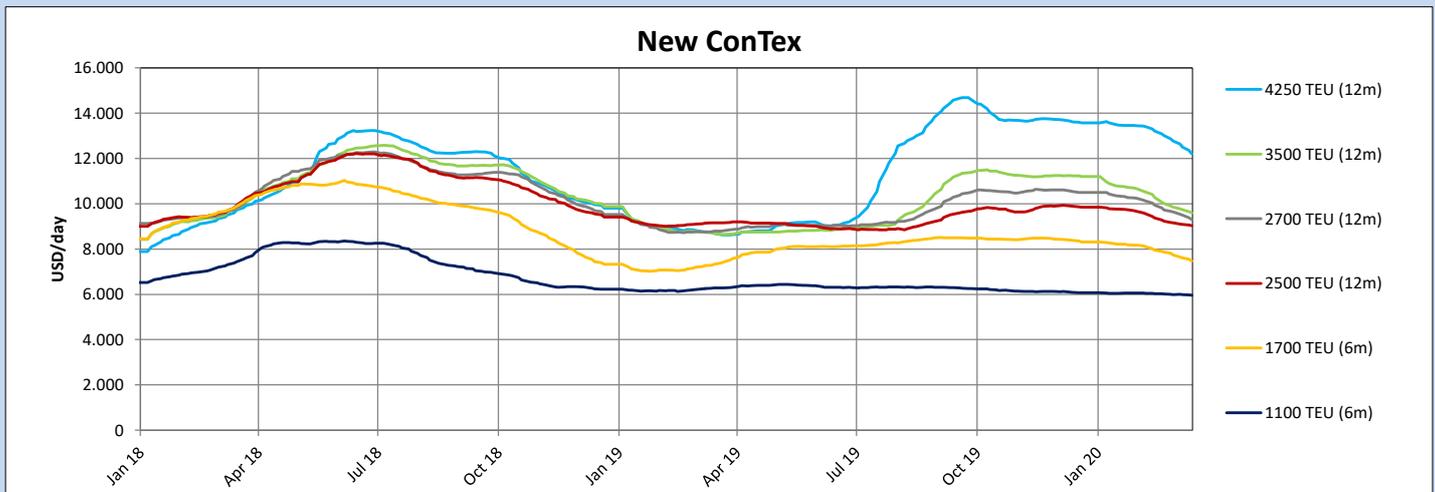
New ConTex*		393	
12.03.20		6 mos	12 mos
Geared	1100 TEU	\$5.957	n.a.
	1700 TEU	\$7.471	
	2500 TEU	\$9.026	
Gearless	2700 TEU	n.a.	\$9.301
	3500 TEU		\$9.598
	4250 TEU		\$12.207

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	12.03.20
<p>The New ConTex continued the sliding trend with another 6% compared to a month ago and nearly reaching similar levels as seen at the same time last year. This being said the market by far more active than last month and especially in Asia demand for feeder tonnage is improving with a fairly impressive pace. All segments had this week a declining trend but in reality only the 1700 TEU segment face a real over supply. Positively nearly all modern eco types have been absorbed with standard types remaining. Although a number of operators are trying to obtain flexible periods and reduce last done levels there is indeed sufficient demand an uncovered needs in the market to actually resist for both the 4250 TEU and 2700 TEU segments thus these segments may have reached their turning points. Tonnage above 5500 TEU is influenced by operators having tonnage idled which will be prioritized thus in terms of immediate requirements these will likely be of shorter term nature and likely with numbers concluded being similar to the below mentioned figures.</p>	

New ConTex Development											
Vessel type	Evaluated Period	Today 12.03.20	Week-on-Week		Month-on-Month			Year-on-Year			
			05.03.20	Change	Change	11.02.20	Change	Change	12.03.19	Change	Change
New ConTex*		393	399	-6	↘ -1,5%	419	-26	↘ -6,2%	388	5	↗ 1,3%
1100 TEU	6 mos	\$5.957	\$5.986	-\$29	↘ -0,5%	\$6.043	-\$86	↘ -1,4%	\$6.270	-\$313	↘ -5,0%
	12 mos	\$6.047	\$6.065	-\$18	↘ -0,3%	\$6.145	-\$98	↘ -1,6%	\$6.447	-\$400	↘ -6,2%
1700 TEU	6 mos	\$7.471	\$7.609	-\$138	↘ -1,8%	\$8.015	-\$544	↘ -6,8%	\$7.284	\$187	↗ 2,6%
	12 mos	\$7.682	\$7.818	-\$136	↘ -1,7%	\$8.213	-\$531	↘ -6,5%	\$7.522	\$160	↗ 2,1%
2500 TEU	12 mos	\$9.026	\$9.081	-\$55	↘ -0,6%	\$9.438	-\$412	↘ -4,4%	\$9.153	-\$127	↘ -1,4%
	24 mos	\$9.672	\$9.720	-\$48	↘ -0,5%	\$10.068	-\$396	↘ -3,9%	\$9.968	-\$296	↘ -3,0%
2700 TEU	12 mos	\$9.301	\$9.496	-\$195	↘ -2,1%	\$10.038	-\$737	↘ -7,3%	\$8.763	\$538	↗ 6,1%
	24 mos	\$9.931	\$10.052	-\$121	↘ -1,2%	\$10.513	-\$582	↘ -5,5%	\$9.782	\$149	↗ 1,5%
3500 TEU	12 mos	\$9.598	\$9.734	-\$136	↘ -1,4%	\$10.408	-\$810	↘ -7,8%	\$8.725	\$873	↗ 10,0%
	24 mos	\$10.247	\$10.375	-\$128	↘ -1,2%	\$10.954	-\$707	↘ -6,5%	\$9.725	\$522	↗ 5,4%
4250 TEU	12 mos	\$12.207	\$12.494	-\$287	↘ -2,3%	\$13.303	-\$1.096	↘ -8,2%	\$8.733	\$3.474	↗ 39,8%
	24 mos	\$12.560	\$12.783	-\$223	↘ -1,7%	\$13.310	-\$750	↘ -5,6%	\$9.700	\$2.860	↗ 29,5%
5700 TEU	12 mos	\$17.723	\$17.926	-\$203	↘ -1,1%	\$18.803	-\$1.080	↘ -5,7%	-	-	-
6500 TEU	12 mos	\$21.752	\$21.828	-\$76	↘ -0,3%	\$22.908	-\$1.156	↘ -5,0%	-	-	-



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