



**PRIYA BLUE**

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN  
SHIP RECYCLER**

# **WEEKLY RECYCLING REPORT**

**DATE – 9<sup>TH</sup> TO 13<sup>TH</sup> MARCH, 2020**



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# **CORONAVIRUS - IMPACT ON PORTS FOR 'AS IS - WHERE IS DELIVERY OF VESSELS'**

Sr No	Name of Port	Observations
1	Colombo, Sri Lanka	Port is shut till 31 <sup>st</sup> March, 2020 until further notice.
2	Singapore	No activity in OPL, whereas inner anchorage is active for all operations.
3	U.A.E	Whole of U.A.E. will be shut from 17 <sup>th</sup> March 2020 until further notice.

We will share updates as and when we receive the same in our coming reports.



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# ALANG, INDIA

*Prices are witnessing a sharp fall at all levels ...*

Prices of ship plates is continuously dropping on a weekly basis due to poor demand in the local market. It is currently being traded at USD 346 / MT (Ex-Yard basis) for 8-10 mm thickness. This remarks a 7% drop in it's price from the previous month.

Markets were already witnessing a drop in prices.

Coronavirus is just acting as a catalyst towards further discounting.

The stock market in India behaved likewise the developed markets and has crashed swiping out the money of investors (BSE SENSEX dropped by approx. 6.40% in last 1 month)

This week witnessed an all time high of Rs. 75.59 against 1 USD , conversions were volatile throughout the week but finally settled at Rs. 74 region.

Current time is to wait and watch the market behavior as once the market settles then it's operations will resume in full swing, that would be the ideal most time to book new tonnages for end buyers.

**Beaching Dates – 7<sup>th</sup> to 15<sup>th</sup> March & 26<sup>th</sup> to 28<sup>th</sup> March 2020.**



INDIA	Tanker	Bulker	Container
PRICE	350 (-30)	340 (-30)	370 (-25)

All numeric values are in USD figures

All price levels are estimates, best to our knowledge.



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# CHATTOGRAM, BANGLADESH

*Wait and Watch period may begin ....*

Excessive inventory has flooded the market pulling down the prices of ship plates significantly.

Unfortunate breakdown of COVID19 has affected the market conditions.

Imports of containerized HMS has paused.

Prices of importing ships have dropped sharply by USD 15 to 20 opening a window for Pakistani recyclers to place their bids.

Recyclers are currently not ready to book more tonnages on account of excess inventory held at their yards which in the local market is offering lesser prices than anticipated.



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BANGLADESH	Tanker	Bulker	Container
PRICE	365 (-15)	350 (-25)	360 (-25)

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**Beaching Dates – 10<sup>th</sup> to 13<sup>th</sup> March 2020 & 25<sup>th</sup> to 28<sup>th</sup> March 2020.**

# GADANI, PAKISTAN

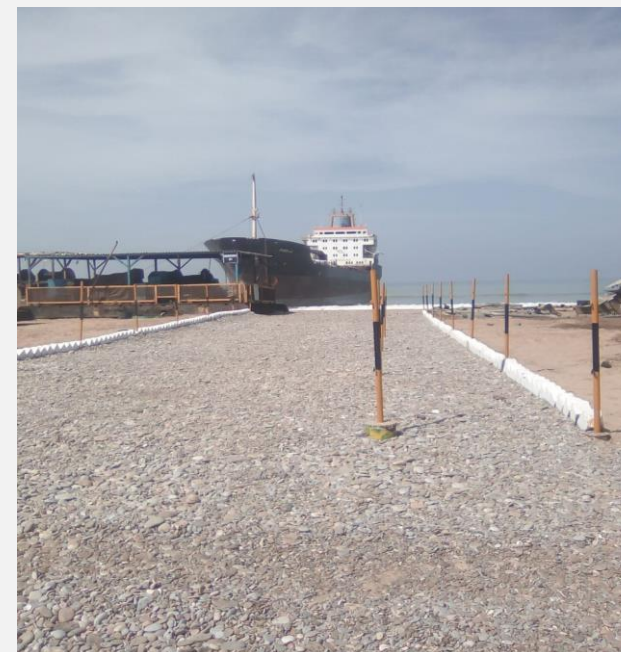
*Prices are attracting recyclers to offer their bids ...*

As the prices of importing ships has bottomed out, recyclers in Pakistan have started showing interest by placing enquiries and giving their offers in return.

Overall the market conditions are not so great over here but we anticipate that if the prices remain to stay low then recyclers might book tonnages.

Imports of containerized HMS is not as active as previous weeks.

**Beaching Dates – Throughout the month.**



PAKISTAN	Tanker	Bulker	Container
PRICE	360 (-10)	350	355 (-10)

All numeric values are in USD figures

All price levels are estimates, best to our knowledge.



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# ALIAGA, TURKEY

*Market is moving upwards...*

Despite of the coronavirus outbreak market here is tends to show some positive momentum in demand for ferrous raw materials.

Fixtures are in place for new booking of tonnages for recycling purpose.

Current week witnessed volatility in USD to Turkish Lira conversions.



TURKEY	Tanker	Bulker	Container
PRICE	235 (-5)	230 (-5)	235 (-5)

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# WEEKLY SALES

COUNTRY	PRICING INDEX		
	TYPE OF SHIP		
All numeric values are in USD figures	Tanker	Bulker	Container
India	350 (-30)	340 (-30)	370 (-25)
Bangladesh	365 (-15)	350 (-25)	360 (-25)
Pakistan	360 (-10)	350	355 (-10)
Turkey	235 (-5)	230 (-5)	235 (-5)

(Indicates comparison from previous week)



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<b>Ariso</b>	<ul style="list-style-type: none"> <li>•Woodchip Carrier</li> <li>•1996 Japan ; approx. 10,000 LDT; Sold basis delivery to India with 300MT of bunker on board. For ClassNK certified green recycling yards only.</li> <li>•Price – UNDISCLOSED</li> </ul>
<b>Navigator B</b>	<ul style="list-style-type: none"> <li>•Bulk Carrier</li> <li>•1990 Japan ; 5,993 LDT; Sold basis delivery to India / Pakistan.</li> <li>•Price – USD 370 / LDT.</li> </ul>
<b>Captain George K</b>	<ul style="list-style-type: none"> <li>•Bulk Carrier</li> <li>•1997 China ; 7,356 LDT; Sold basis delivery to Bangladesh.</li> <li>•Price – USD 364 / LDT.</li> </ul>
<b>Shagang Giant</b>	<ul style="list-style-type: none"> <li>•Bulk Carrier</li> <li>•1993 Japan ; 38,840 LDT; Sold basis delivery to India.</li> <li>•Price – UNDISCLOSED</li> </ul>

All price levels are estimates, best to our knowledge.

# GENERAL OBSERVATION

- **Loss toll due to Corona Virus continues to increase rapidly.**
- **Corona virus affected regions are now across the world.**
- **Precautions are being taken at Indian ports and Airports, travel to India only if in case of emergency.**
- **All ports in South East Asian countries have put a warning to initiate Quarantine measures.**
- **Cash Buying trade was low in this week.**
- **Prices across ships for recycling, ship plates, bunker, ferrous scrap fall sharply.**
- **Due to shortage of containers imports of ferrous HMS is witnessing a pause.**



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# INTERNATIONAL PRICES OF RELATED COMMODITIES

HMS 1&2 SCRAP	PRICES IN USD FIGURES
CNF INDIA (80:20) – EUROPE ORIGIN	\$ 270 - \$ 275 (-10)
CNF BANGLADESH (80:20) – EUROPE ORIGIN	\$ 275 – \$ 280 (-10)
CNF PAKISTAN (SHREDDDED) – EUROPE ORIGIN	\$ 275 - \$ 285 (-10)
CNF TURKEY (80:20) – USA ORIGIN	\$ 260 - \$ 265 (-10)

BUNKER (MDO)	PRICES IN USD FIGURES
FUJAIRAH	\$ 503 (-52)
SINGAPORE	\$ 337 (-75)
ROTTERDAM	\$ 342 (-75)

( Figures in brackets represent **Positive** or **Negative** price movement from it's previous week )



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# KNOW THE SYMPTOMS OF COVID-19



FEVER



COUGH



SHORTNESS OF BREATH

[spreads through close contact]

# TAKE EVERYDAY PRECAUTIONS



WASH YOUR HANDS



DON'T TOUCH FACE



AVOID SICK PEOPLE



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