



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: April 10th 2020 (Week 15 Report No: 15.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	6	41,400,000	1	43,189	7	20%	
Tankers	7	87,250,000	0	0	7	0%	
Gas Tankers	0	0	0	0	0		-100%
General Cargo	1	815,000	0	0	1		
Containers	0	0	0	0	0	-100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	14	129,465,000	1	43,189	15	8%	-75%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	0	0	0	0	-100%
Gas Tankers	9	490,000	1,641,800,000	3	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	490,000	1,641,800,000	3	-63%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
BETTYS BEAUTY	76,863 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$10 MIL TO SKOREAN BYRS.SS DUE 08/2020	130.1
DUBAI PRIDE	74,401 DWT BLT 01 KRS 7 HO HA CR 4 x 30 T B&W 14,890 BHP SOLD FOR ABT US \$5.1 MIL TO CHINESE BYRS	68.55
NOVA GORICA	53,100 DWT BLT 08 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.2 MIL TO GREEK BYRS. BANK DRIVEN SALE	135.59
ORIENT ALLIANCE	33,751 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$7 MIL TO UK BYRS.	207.4
PACIFIC LEGEND	32,701 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$6 MIL TO VIETNAMESE BYRS.SS/DD DUE 07/2020	183.48
PACIFIC HURON	29,974 DWT BLT 10 CHR 6 HO HA CR 3 x 30 T WARTSILA 10,605 BHP SOLD FOR ABT US \$6.1 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2020.	203.51
TANKERS		US\$/Dwt
YUGAWASAN	302,481 DWT BLT 05 JPN DH 17 TNKS OIL CAP. 340,102 CBM MITSUBISHI 37,117 BHP SOLD FOR ABT US \$33 MIL TO GREEK BYRS.SS/DD DUE 08/2020	109.10
CAP DIAMANT	160,044 DWT BLT 01 KRS DH 12 TNKS COILED OIL CAP. 166,242 CBM B&W 22,921 BHP SOLD FOR ABT US \$21 MIL TO WEST AFRICAN BYRS	131.21
MERCINI LADY	46,678 DWT BLT 04 CRT DH 12 TNKS COATED OIL CAP. 51,757 CBM SULZER 11,298 BHP SOLD FOR ABT US \$11.5 MIL TO SPOREAN BYRS	246.37
CAPE DURANGO	12,834 DWT BLT 10 KRS DH 10 TNKS COATED - COILED OIL CAP. 12,978 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$6.75 MIL TO UNDISCLOSED BYRS.SS/DD DUE 12/2020	525.95
AMAZONA	6,283 DWT BLT 12 CHR DH 12 TNKS COATED - COILED OIL CAP. 7,309 CBM MAK 4,038 BHP	
ARMONIA	6,283 DWT BLT 12 CHR DH 12 TNKS COATED - COILED OIL CAP. 7,309 CBM MAK 4,038 BHP	
KAPPA SEA	6,283 DWT BLT 12 CHR DH 12 TNKS COATED - COILED OIL CAP. 7,309 CBM MAK 4,038 BHP SOLD ENBLOC FOR ABT US \$15 MIL TO CHINESE BYRS.SS/DD DUE.	795.8
GENERAL CARGO		US\$/Dwt
G.O. AMERICA	5,538 DWT BLT 99 CHR 3 HO HA CR 2 x 40 T 518 TEU MAN 5,384 BHP SOLD FOR ABT US \$0.815 MIL TO CHINESE BYRS.AT AUCTION	147.17

NEWBUILDING MARKET ORDERS

GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1	54,000	Iino Kaiun Kaisha	JPN	Kawasaki	JPN	2021	N/A
<i>84,000 cbm. Against TC to Equinor</i>								
1	+1	25,000	Veder Anthony	NED	Jiangnan Shipyard	PRC	2021	\$65 mil
<i>30,000 cbm.</i>								
2		3,000	AST Inc	JPN	Shitanoe Zosen	JPN	2021	N/A

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5		81,000	Novatek	RUS	Zvezda Shipyard	RUS	2022	\$315.36 mil
<i>Yamal trade. Dual fuel. 160,000 cbm</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 15-2020		WEEK 14-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	43,189	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	1	8875	-100%
General Cargo	0	0	0	0	
Containers	0	0	3	48679	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	1	43,189	4	57,554	-75%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 15-2020		WEEK 14-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	43,189	1	20,461	0%
India	0	0	1	14,148	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	2	22,945	-100%
TOTAL	1	43,189	4	57,554	-75%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
MINXI	43,189	1994	KOREA, SOUTH	7,955	2,720,610	342	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 3/4/2020	MON 6/4/2020	TUES 7/4/2020	WED 8/4/2020	THUR 9/4/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 15 12/4/2019
DRY INDICES											
BDI	624	616	604	596	607	635	11	1.76%	-647	-50.47%	726
Handy	350	340	335	324	315	306	-44	-12.57%	-282	-47.96%	403
BHSI TC AVERAGE	6,299	6,117	6,035	5,833	5,670	5,509	-790	-12.54%	-3,015	-35.37%	6,028
Supramax	513	495	485	472	454	441	-72	-14.04%	-526	-54.40%	711
BSI 58 TC AVERAGE	5,640	5,442	5,333	5,195	4,997	4,852	-788	-13.97%	-6,289	-56.45%	7,967
Kamsarmax	792	797	801	800	805	813	21	2.65%	-578	-41.55%	1,073
BPI 82k TC AVERAGE	7,131	7,170	7,205	7,198	7,244	7,315	184	2.58%	-3,829	-34.36%	8,577
Capesize	268	319	338	356	425	541	273	101.87%	-1,446	-72.77%	418
BCI TC AVERAGE	6,013	5,949	5,697	5,616	6,003	6,762	749	12.46%	-9,302	-57.91%	5,737
WET INDICES											
BCTI	886	874	855	827	822	816	-70	-7.90%	150	22.52%	586
BDTI	1,402	1,383	1,240	1,122	1,071	1,114	-288	-20.54%	105	10.41%	639
CURRENCY EXCHANGE											
	previous week	FRI 3/4/2020	MON 6/4/2020	TUES 7/4/2020	WED 8/4/2020	THUR 9/4/2020	for the week	% change			
Y/\$	107.8680	108.5258	109.1067	108.9959	108.7047	108.3822	0.5142	0.48%	Japanese Yen		
\$/GBP	1.2374	1.2228	1.2296	1.2340	1.2392	1.2450	0.0076	0.61%	Pound Sterling		
INR/\$	76.2832	76.3201	75.9831	75.5862	75.8992	76.1366	-0.1466	-0.19%	Indian Rupee		
\$/Euro	1.0864	1.0794	1.0807	1.0889	1.0862	1.0931	0.0067	0.62%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 3/4/2020	MON 6/4/2020	TUES 7/4/2020	WED 8/4/2020	THUR 9/4/2020	for the week	% change			
\$ / US Bbl	29.94	34.11	33.05	31.87	32.84	31.48	1.54	5.14%	BRENT		
\$/ US Bbl	25.32	28.34	26.08	23.63	25.05	22.76	-2.56	-10.11%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 03/04/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	75.839	0.256						
	SUEZMAX	5 years old	158,000	52.827	0.083						
	AFRAMAX	5 years old	105,000	41.076	0.128						
	MR PRODUCT TANKER	5 years old	51,000	29.985	0.059						
DRY BULK	CAPE SIZE	5 years old	180,000	31.187	-0.188						
	PANAMAX	5 years old	74,000	22.021	-0.126						
	SUPRAMAX	5 years old	56,000	15.833	-0.089						
	HANDYSIZE	5 years old	38,000	15.953	-						

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