

### Bulkers

Celeste Holding have committed their Capesize “**Cape Baltic**” 177/2005 Mitsui Chiba Ichihara, Japan (**SS/DD 11/2020**) to Indonesian buyers at levels **USD 10,4 mill.** Last similar sale was back in February, when “Shinyo Alliance” 176/2005 Universal, Japan was sold for USD 14 mill.

Post Panamax “**LM Selene**” 93/2009 Jiangsu New Yangzijiang, China (**DD 08/2022**) owned by Monte Carlo Maritime Services has been committed to undisclosed buyers at a price of **USD low 9 mill.**

Panamax “**Gulf Trader**” 75/2002 Hitachi Zosen, Japan (**SS/DD 01/2022**) was sold to Chinese buyers at **USD 5,2 mill.** For comparison, M/V “Harvest Peace” 74/2002 Namura & Sasebo, Japan was sold end of February for USD 6,3 mill.

Vega-Reederei have sold their Supramax “**Vega Taurus**” 57/2010 Taizhou Kouan, China (**SS/DD 07/2020**) for **USD 6,6 mill**, while Borealis’ “**Bomar Oyster**” 57/2010 Nam Trieu, Vietnam (**SS/DD 07/2020**) was committed for **USD 6 mill.** Remind you that last week, M/V “Trenta” 57/2010 Jiangsu Hantong, China (SS/DD 06/2020) was sold at USD 6,8 mill.

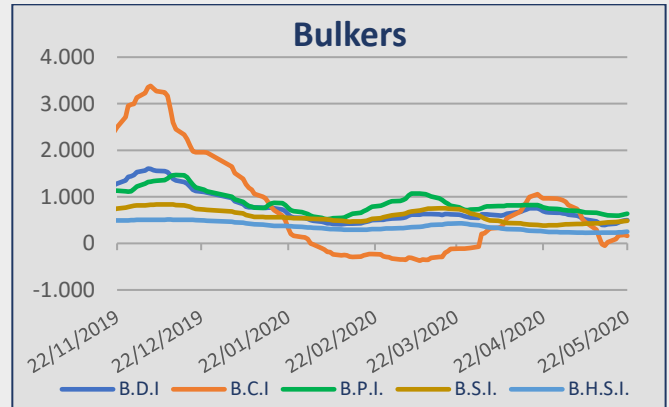
### Tankers

Shandong Landbridge Group have sold their VLCC resale “**Landbridge Wisdom**” 308/2020 Dalian, China to Norwegian buyers SFL Corp for **USD 65 mill.** The deal includes **7 years bareboat back to the sellers with purchase options after the 3<sup>rd</sup> year and purchase obligation at the end.**

Chemikalien Seetransport’s LR1 “**Chemtrans Nova**” 74/2006 New Century, China (**SS/DD 11/2021**) was committed at a price of **USD 11,6 mill**, while Livanos Group sold “**Amazon Gladiator**” 73/2001 Hyundai, Korea (**DD 03/2022**) at **USD 9,3 mill.** Last done for the latter is the sale of “Ocean Schooner” 73/2000 Samsung, Korea from March at USD 6,95 mill.

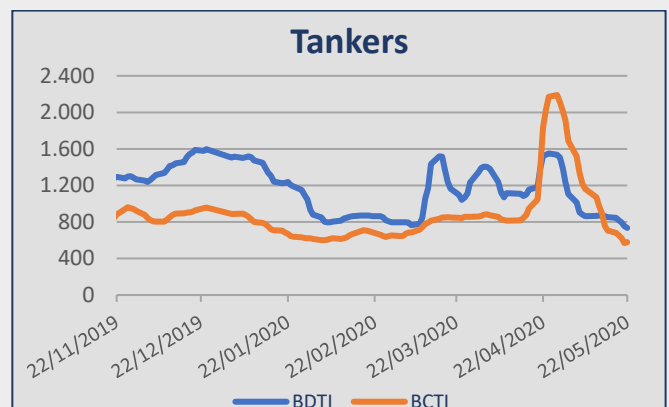
Torm have disposed two of their MR2 sister vessels. “**Torm Mary**” 46/2002 Stx, Korea (**DD 06/2020**) & “**Torm Vita**” 46/2002 Stx, Korea (**DD 06/2020**) were sold to undisclosed buyers at **USD 10 mill each.** Note that the two-years-younger “Integrity” 47/2004 Hyundai Mipo, Korea was sold in April for USD 9 mill basis immediate surveys due.

### Baltic Indices



INDEX	22-May	15-May	± (%)
BDI	498	407	22.36%
BCI	162	26	523.08%
BPI	635	603	5.31%
BSI	486	450	8.00%
BHSI	249	230	8.26%

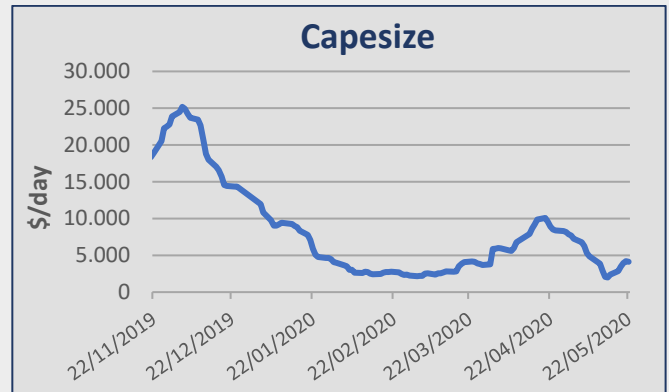
Daily T/C Avg	22-May	15-May	± (%)
Capesize	\$ 4.140	\$ 2.394	72,93%
Kamsarmax	\$ 5.718	\$ 5.424	5,42%
Panamax	\$ 4.382	\$ 4.088	7,19%
Supramax	\$ 5.350	\$ 4.953	8,02%
Handysize 38	\$ 4.487	\$ 4.147	8,20%



INDEX	22-May	15-May	± (%)
BDTI	735	852	-13,73%
BCTI	579	704	-17,76%

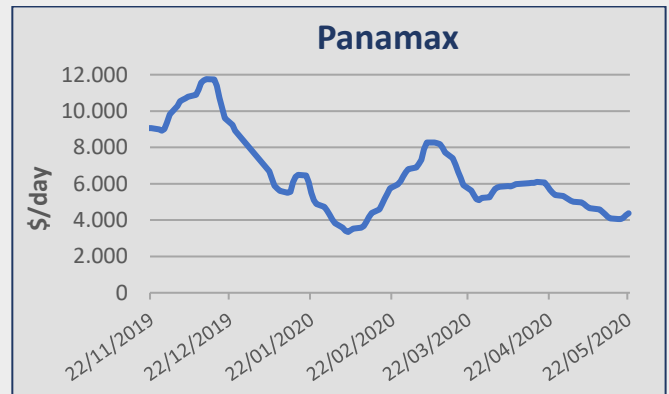
## Capesize

Week 21 saw iron ore rates on the West Australia / China route climbing in the mid/high usd 4.00's fio range. No period activity to report here.



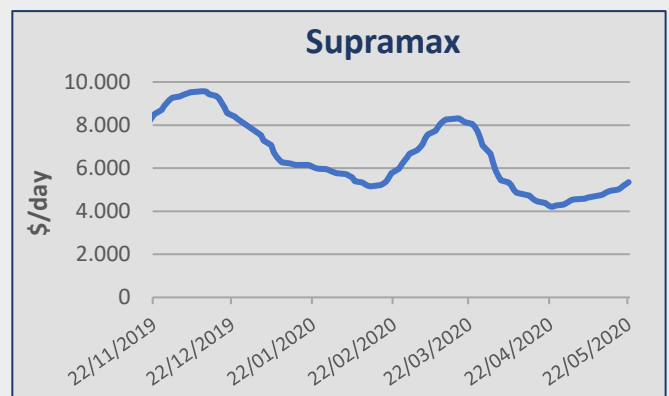
## Kamsarmax / Panamax

North Pacific rounds continued rating primarily in the usd 5,000/6,500 pd range. A number of Indonesian and Australian trips into China were reported fixed in the usd 6000/7,000 pd range. A number of Australian trips into India were reported at the level of usd 5,000 pd. Indian trips into China were fixed around usd 7,000/9,000 pd range. Inter-Continental trips via Baltic were reported at the level of usd 2,200 pd. Continental trips into China were fixed around usd 11,500 pd. US Gulf trips into Indonesia were reported around usd 11,500 pd plus ballast bonus at the usd 150K. South American trips into China were fixed at the level of usd 11,000/11,750 pd plus ballast bonus at the usd 110K/175K. Usd 9,000 pd on a Kamsarmax for 14/16 months employment basis delivery in the Pacific.



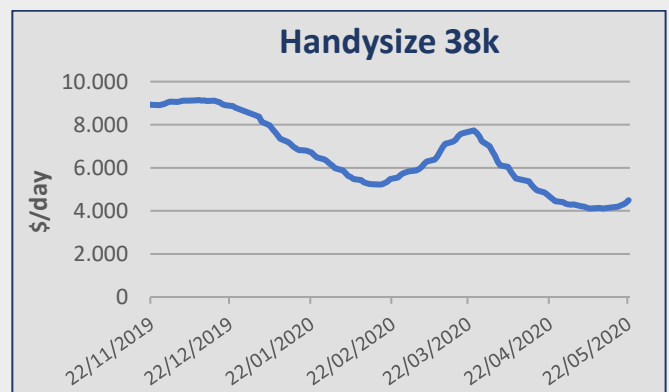
## Ultramax / Supramax

A number of Indonesian trips into South East Asia were reported at the level of usd 6,500 pd. Indian trips into China were fixed around usd 9,000 pd. South African trips into South East Asia were reported around usd 10,500 pd plus ballast bonus at the usd 110K. Continental trips into Mediterranean with scrap were fixed at the level of usd 4,250 pd. South American trips into Mediterranean were reported at the level of usd 8,500 pd. No period activity to report here.



## Handymax / Handysize

No fixture reported for this segment. No period activity to report here.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>Cape Baltic</b>	177.536	2005	Mitsui, Japan	11/2020	B&W	-	\$ 10,4m	Indonesian	
Post Panamax	<b>LM Selene</b>	93.258	2009	Jiangsu New Yangzijiang, China	10/2024	MAN-B&W	-	Low \$ 9m	Undisclosed	
Panamax	<b>Cap Ferrat</b>	75.595	2000	Mitsui, Japan		B&W	-	High \$ 4m	Undisclosed	
Panamax	<b>Gulf Trader</b>	75.214	2002	Hitachi Zosen, Japan	01/2022	B&W	-	\$ 5,2m	Chinese	
Supramax	<b>Cygnus Ocean</b>	58.609	2013	NACKS, China	07/2020	MAN-B&W	4x30,5T	\$ 12,5m	Undisclosed	
Supramax	<b>Vega Taurus</b>	56.803	2010	Taizhou Kouan, China	07/2020	MAN-B&W	4x30T	\$ 6,6m	Undisclosed	
Supramax	<b>Bomar Oyster</b>	56.548	2010	Nam Trieu, Vietnam	07/2020	Wartsila	4x30T	\$ 6m	Undisclosed	
Supramax	<b>Ocean Prelate</b>	52.433	2002	Tsuneishi Cebu, Philippines	08/2022	B&W	4x30T	\$ 4,05m	Chinese	Crane jibs of No.1 & No.2 cranes are damaged, need to be replaced
Handysize	<b>Evolution</b>	24.306	1995	Saiki, Japan	11/2020	B&W	4x30T	\$ 1,34m	Turkish (Wickwar Shipping)	Auction sale

## Tankers

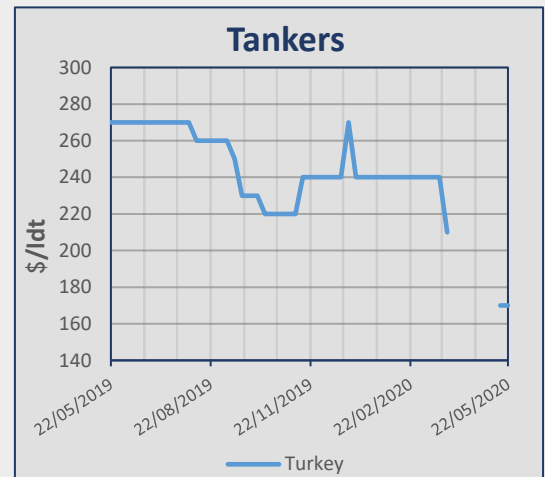
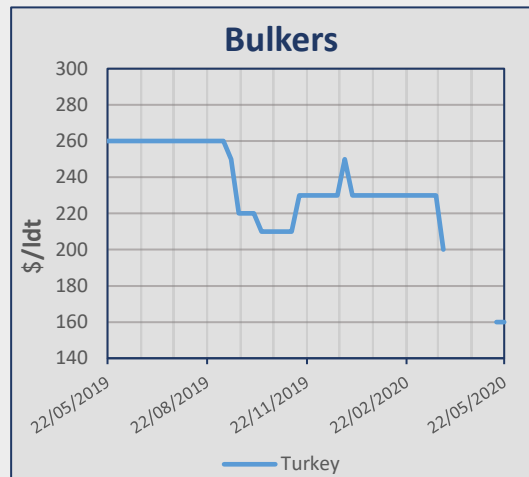
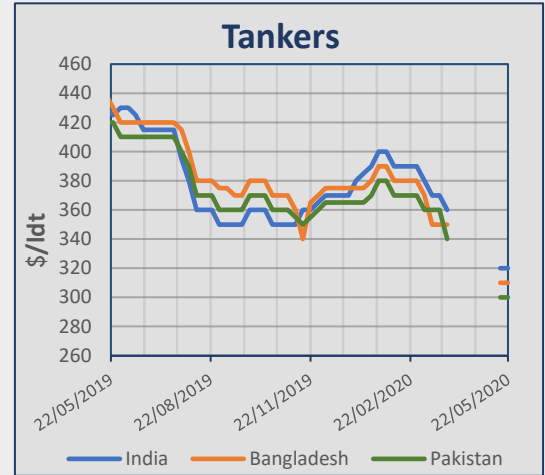
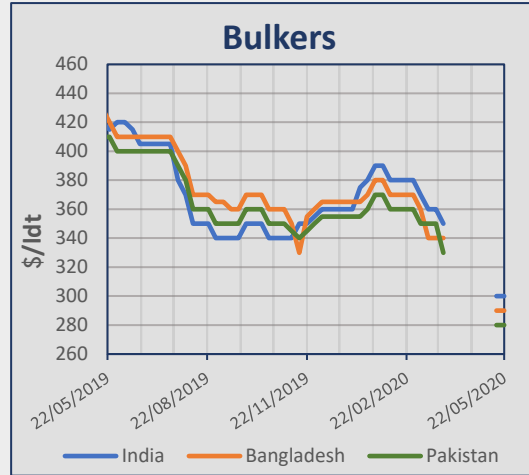
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Landbridge Wisdom</b>	307.894	2020	Dalian, China		MAN-B&W	\$ 65m	Norwegian (SFL Corp)	Incl. 7 years BB back to sellers with p.options after 3 <sup>rd</sup> year & p.obligation at the end
LR1	<b>Chemtrans Nova</b>	73.870	2006	New Century, China	11/2021	MAN-B&W	\$ 11,6m	Undisclosed	
LR1	<b>Amazon Gladiator</b>	72.910	2001	Hyundai, Korea	03/2024	MAN-B&W	\$ 9,3m	Undisclosed	
MR	<b>Torm Mary</b>	46.349	2002	Stx, Korea	06/2022	B&W	\$ 10m	Undisclosed	
MR	<b>Torm Vita</b>	46.308	2002	Stx, Korea	06/2022	MAN-B&W	\$ 10m		
MR	<b>Cielo Di Guangzhou</b>	38.877	2006	Guangzhou, China	01/2021	MAN-B&W	\$ 8,8m	Undisclosed	

## Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
New Panamax	<b>Kota Perkasa</b>	11.923	2018	Jiangsu Yangzi, China	04/2023	Wartsila	-	\$ 91,75m		
New Panamax	<b>Kota Perdana</b>	11.923	2018	Jiangsu Yangzi, China	04/2023	Wartsila	-	\$ 91,75m	Hong Kong based (Seaspan)	Old sales
New Panamax	<b>Kota Perabu</b>	11.923	2018	Jiangsu Yangzi, China	04/2023	Wartsila	-	\$ 91,75m		
New Panamax	<b>Kota Pekarang</b>	11.923	2017	Jiangsu Yangzi, China	11/2022	Wartsila	-	\$ 91,75m		
Post Panamax	<b>Conti Champion</b>	8.084	2005	Samsung, Korea	05/2020	Sulzer	-	Undisclosed	Greek (Danaos Shipping)	Old sale
Feeder	<b>Bremen Trader</b>	1.762	2020	COSCO Guangdong, China	05/2025	Wartsila	-	Undisclosed	Japanese (Kotoku Kaiun)	
Feeder	<b>Cape Nati</b>	1.740	2009	Guangzhou Wenchong, China	10/2024	MAN-B&W	2x45T	\$ 5m	Undisclosed	Bank driven deal
Feeder	<b>Liberty Star</b>	706	2000	Shina, Korea	09/2020	B&W	-	Undisclosed	Chinese	

## Indicative Demolition Prices

	Country	Price \$/ldt
<b>Bulkers</b>	India	300
	Bangladesh	290
	Pakistan	280
	Turkey	160
<b>Tankers</b>	India	320
	Bangladesh	310
	Pakistan	300
	Turkey	170



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Ore Carrier	Stellar Rio	298.450	1994	46.226	290	Bangladesh	Previous sale failed
Ore Carrier	Shagang Giant	306.902	1993	39.606	280	India	Previous sale failed
Bulker	Nps Century	172.036	2000	22.159	308	Bangladesh	Previous sale failed
Ro-Ro	Aegean Leader	13.157	1993	12.924	285	India	Old sale, HKC Green recycling
Bulker	Crateus	42.487	1997	9.135	295	Bangladesh	Previous sale failed
Container	Star of Luck	19.260	1997	6.986	305	Undisclosed	Previous sale failed

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.000	Jiangsu New Yangzijiang, China	2021	Undisclosed	Japanese (Mitsui & Co.)	
1	61.000	DACKS, China	2021	Undisclosed	US (Far East Trading)	
2	61.000	DACKS, China	2021	Undisclosed	Japanese (DOWA Line)	
2	61.000	DACKS, China	2021	Undisclosed	Japanese (Mitsui & Co.)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2	158.000	New Times, China	Undisclosed	\$ 55m	Greek (Dynacom)	
2	300.000	Hyundai, Korea	2022	Undisclosed	Greek (Central Shipping Group)	Scrubber fitted
4	110.000	Qingdao Beihai, China	2023	Undisclosed	UK based (Navig8)	LR2

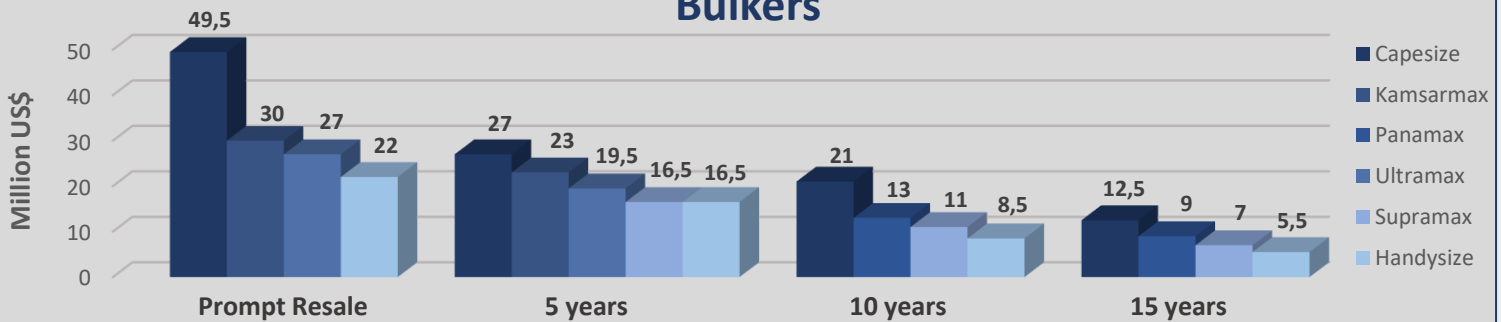
## Bulkers

Size	Age	Week 21	Week 20	± %
Capesize 180k	Resale	49,5	49,5	0,00%
Capesize 180k	5 years	27	27	0,00%
Capesize 180k	10 years	21	21	0,00%
Capesize 170k	15 years	12,5	12,5	0,00%
Kamsarmax 82k	Resale	30	30	0,00%
Kamsarmax 82k	5 years	23	23	0,00%
Panamax 76k	10 years	13	13	0,00%
Panamax 74k	15 years	9	9	0,00%
Ultramax 63k	Resale	27	27	0,00%
Ultramax 61k	5 years	19,5	19,5	0,00%
Supramax 58k	5 years	16,5	16,5	0,00%
Supramax 56k	10 years	11	11	0,00%
Supramax 52k	15 years	7	7	0,00%
Handysize 38k	Resale	22	22	0,00%
Handysize 37k	5 years	16,5	16,5	0,00%
Handysize 32k	10 years	8,5	8,5	0,00%
Handysize 28k	15 years	5,5	5,5	0,00%

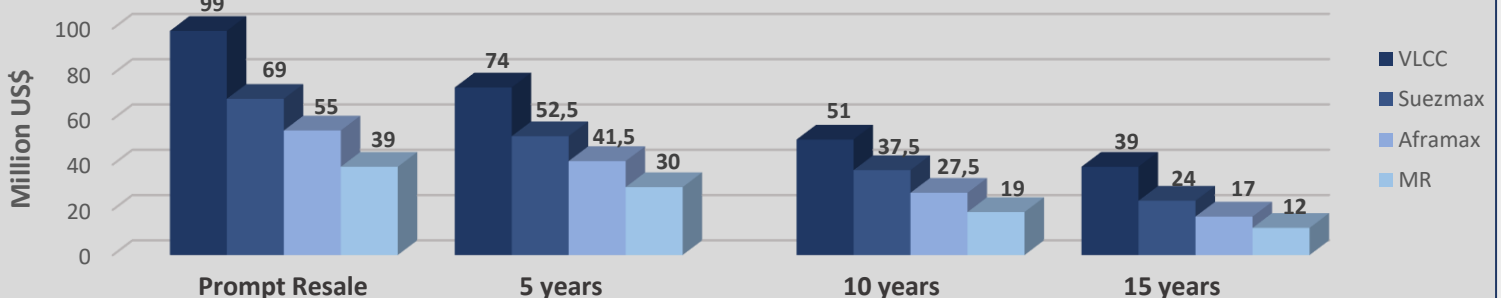
## Tankers

Size	Age	Week 21	Week 20	± %
VLCC 310k	Resale	99	100	-1,00%
VLCC 310k	5 years	74	75	-1,33%
VLCC 300k	10 years	51	52	-1,92%
VLCC 300k	15 years	39	40	-2,50%
Suezmax 160k	Resale	69	70	-1,43%
Suezmax 160k	5 years	52,5	53	-0,94%
Suezmax 150k	10 years	37,5	37,5	0,00%
Suezmax 150k	15 years	24	24	0,00%
Aframax 110k	Resale	55	56	-1,79%
Aframax 110k	5 years	41,5	42,5	-2,35%
Aframax 105k	10 years	27,5	28	-1,79%
Aframax 105k	15 years	17	17	0,00%
MR 52k	Resale	39	39	0,00%
MR 51k	5 years	30	30	0,00%
MR 47k	10 years	19	19	0,00%
MR 45k	15 years	12	12	0,00%

## Bulkers



## Tankers



## Currencies

Currency	21-May	14-May	± (%)
EUR / USD	1,0950	1,0805	1,34%
USD / JPY	107,61	107,25	0,34%
USD / KRW	1.230,78	1.227,96	0,23%
NOK / USD	0,1006	0,0985	2,13%

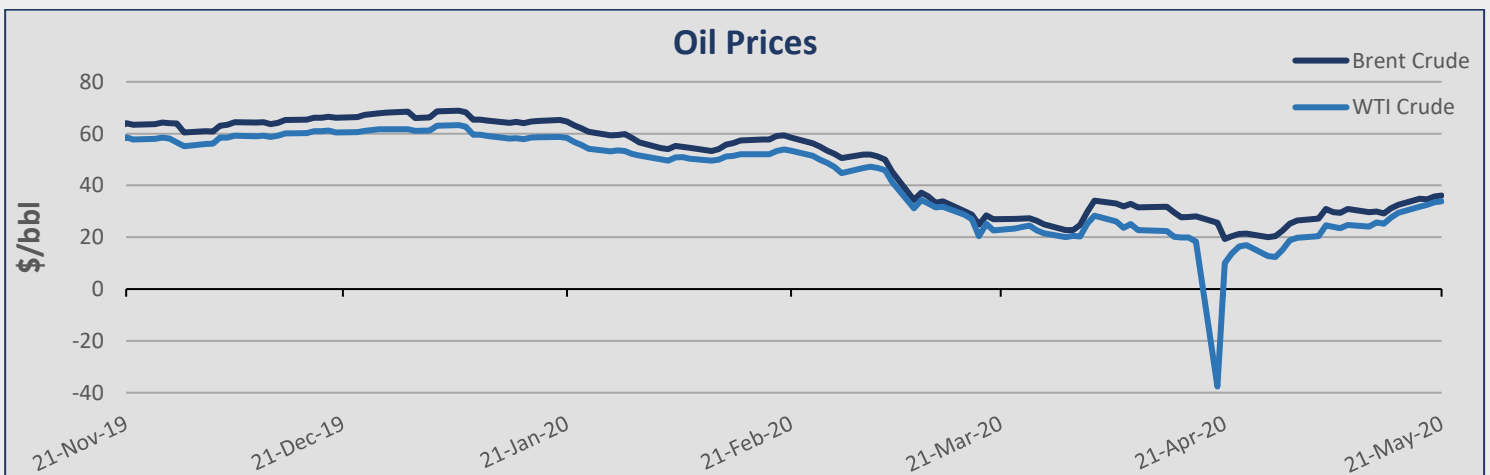
### EUR / USD



## Commodities

Commodity	21-May	14-May	± (%)
Brent Crude (BZ)	36,06	31,13	15,84%
WTI Crude Oil (WTI)	33,92	27,56	23,08%
Natural Gas (NG)	1,71	1,68	1,79%
Gold (GC)	1.721,90	1.740,90	-1,09%
Copper (HG)	2,43	2,36	2,97%
Wheat (W)	516,00	502,25	2,74%

### Oil Prices





## Stock Prices – Shipping Companies

Company	Stock Exchange	21-May	14-May	± (%)
Diana Shipping Inc (DSX)	NYSE	1,46	1,44	1,39%
Euroseas Ltd (ESEA)	NASDAQ	2,24	2,31	-3,03%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	1,89	1,43	32,17%
Navios Maritime Holdings Inc (NM)	NYSE	2,19	1,80	21,67%
Navios Maritime Partners LP (NMM)	NYSE	6,20	6,04	2,65%
Star Bulk Carriers Corp (SBLK)	NASDAQ	5,20	4,33	20,09%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,14	0,14	0,00%
Safe Bulkers Inc (SB)	NYSE	0,91	0,84	8,33%
Golden Ocean Group Ltd (GOGL)	NASDAQ	3,43	2,86	19,93%

## Stock Prices - Wet

Company	Stock Exchange	21-May	14-May	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	8,09	7,21	12,21%
TOP Ships Inc (TOPS)	NASDAQ	0,14	0,19	-26,32%
Tsakos Energy Navigation Ltd (TNP)	NYSE	2,70	2,44	10,66%

## Stock Prices - Other

Company	Stock Exchange	21-May	14-May	± (%)
Danaos Corp (DAC)	NYSE	4,16	3,75	10,93%
StealthGas Inc (GASS)	NASDAQ	2,43	2,53	-3,95%
Rio Tinto PLC (RIO)	NYSE	51,82	46,56	11,30%
Vale SA (VALE)	NYSE	9,13	8,24	10,80%
Archer-Daniels-Midland Co (ADM)	NYSE	35,12	34,16	2,81%
BHP Group Ltd (BHP)	NYSE	45,54	40,36	12,83%

## **ADVANCED SHIPPING & TRADING S.A.**

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)

E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)

E-mail: [finance@advanced-ship.gr](mailto:finance@advanced-ship.gr)

E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

### ***Sale & Purchase Department:***

Capt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsia Nela Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylona Irini Mob: +30 6951 97 60 02

Grigoriou Nikos Mob: +30 6946 85 89 29

### ***Dry Cargo Chartering Department:***

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Dienis Angelos Mob: +30 6951 82 94 48

Ploumpis Stefanos Mob: +30 6951 00 24 36

Petrou Viky Mob: +30 6983 32 55 69

### ***Research Department:***

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

### ***Operations Department:***

Katsouli Fotini Mob: +30 6942 54 23 57

### ***Chief Executive Consultant:***

Capt. Galonis Dimitrios Mob: +30 6945 55 36 81

### ***Accounting Department:***

Stergiou Kostas Mob: +30 6942 09 73 10

### ***Administration Department:***

Porlida Elisavet Mob: +30 6986 00 24 64

*"THINK BIG"*

#### Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)