



Sale and Purchase



Hellas S&P Weekly Bulletin

1 May 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PAGANINI	75,118	2008 HUDONG	MAN-B&W 5S60MC-C	SS 05/23 DD 04/21	RGN USD 8.1 M	GREECE (c/o Modion Maritime)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OLYMPIC LEADER	396,998	2005 SAMSUNG	MAN-B&W 7S80MC-C	SS 05/20 DD 05/20	USD 39.4 M (BWTS included)	GREECE
GRAND LADY	299,997	2002 IHI	SULZER 7RTA84T	SS 01/22 DD 01/22	RGN USD 34 M	INDIA (old sale, Feb/20)
LUCKY TRADER	298,677	2000 HITACHI	MAN-B&W 7S80MC MK5	SS 04/23 DD 04/21	RGN USD 30 M	U/D
RENE	314,015	2002 MITSUI	MAN-B&W 8S80MC	SS 01/22 DD 01/22	RGN USD 92 M EN BLOC	M. EAST
KELLY	289,994	2000 MITSUI	MAN-B&W 8S80MC	SS 06/20 DD 06/20		
MARBELLA	281,050	2000 MITSUBISHI	mitsubishi 7UEC85LSII	SS 10/20 DD 10/20		
GLENDAMEREDITH	46,147	2010 HYUNDAI MIPO	MAN-B&W 6S50MC-C7.1 12 Pumps, Phenolic Epoxy BWTS fitted	SS 02/25 DD 01/23	USD 19 M	U/D



NEW BUILDING

BoCom Leasing have now finalised orders for 12 firm dual fuel 120k dwt LR2 tankers across two CSSC shipyards, backed by TC to Shell. GSI took orders for eight firm plus four option vessels and SWS for a further four firm vessels, with delivery in 2022 and 2023.

CIMC SOE have announced an order for three firm plus two option 5,000cbm LPG carriers from Hartmann Schiffahrts with delivery of the firm vessels in 2022.

A couple of orders to report in Russia, with Zvezda securing an order from Atomflot for a single 209m LOA nuclear powered icebreaker for delivery in 2027 and Sredne-Nevisky taken orders for two 99m LOA RoPax for State Transport Leasing Company for delivery in 2023.

RECYCLING

Labour Day!

With the domestic ship recycling markets officially remaining in lockdown, it was interesting to note that whilst the majority of the world today observes the May 1st holidays, the Indian authorities have this week allowed a limited workforce to return to the recycling yards in Alang, India to begin cutting of those vessels that had been beached prior to their lockdown. We would stress that this does not mean the market has suddenly re-opened, no new beaching of vessels or inward clearances are being permitted, but the positive stance is that a structured dismantling process is being allowed.

We have also now entered the period of Ramadan which annually brings little activity to the industry. With the lockdown in place and no answers as to when a re-opening is in sight, there is no surprise that Owners are reluctant to place fresh tonnage into the market knowing that there are still obstacles and complications on delivery. Also, we understand that if a Buyer is willing to table an offer, there will be clear subjects based on whether the recycling destinations open for business or not - leaving an Owner in a precarious position on arrival to the final agreed delivery place. With over 20 units still sitting at the outer anchorage in the three Indian Sub-Continent locations, there is still no clear indications as to when the Governments/Port Authorities will allow the importing of ships and when international flights will resume for the repatriation of Owners foreign crew.

Next week may be a crucial time as the current lockdown dates in Pakistan (rumour that now extended till 5th May) , India (3rd May) and Bangladesh (5th May) expire – the inevitable feeling is that a further extension will be forthcoming, particularly in light of Ramadan now upon us. The most important aspect is the health of the people of these countries and sadly it would appear that Covid-19 is really hitting these countries hard, therefore all these Governments will have to seriously think about their reopening phases, thus what India has so far implemented hopefully will work for the local industry and environment and well-being of the people. Obviously, strict social distancing measures are in place on those yards operational again in Alang with a very limited workforce permitted onsite. What is now required are for the domestic steel mills to return with a positive and aggressive manner to bring about some demand of inventories, a relief for the yard Owners.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	617	- 18	EURO/USD	1.08974	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	820	- 75	YEN/USD	0.00936	VLSFO	189.50	239.00	218.50
BPI	704	- 7	BRENT		IFO 380	131.00	165.00	132.50
BSI	413	+ 3	26.55		IFO 180	320.00	345.00	350.00
					MGO	222.00	237.50	351.00



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