



**PRIYA BLUE**

Priya Blue Industries Pvt. Ltd.

**INDIA'S LARGEST GREEN  
SHIP RECYCLER**

# WEEKLY RECYCLING REPORT

**DATE – 27<sup>TH</sup> APRIL TO 1<sup>ST</sup> MAY, 2020**



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# ALANG, INDIA

*Lockdown in India has extended to 17<sup>th</sup> May, 2020.*

Yards with prior-approvals have started their recycling operations taking precautionary measures at every step. Irrespective of whether own power or under-tow, beaching is permitted for vessels having 100% Indian sailors on board.

Some cash buyers are negotiating for vessels that are available for green recycling purpose on As-Is basis along with Indian as well as foreign national crew on board.

Hence their wages, management fees and other expenses shall be borne by the cash buyer after purchasing the vessel until she is sold to the end-buyer which is further bunkered with lack of clarity on concerns related to global-lockdown.

As the mills are temporarily non-operational, the importation of containerized scrap has paused and the importation of long and finished iron and steel goods have picked momentum.

A systematic approach in dividing the states and districts in Red – Orange – Green zone has been adopted by the Government as the lockdown is extended by 2 more weeks i.e. upto 17<sup>th</sup> May, 2020.

India is a very densely populated geography having 1.37\* billion people spread across 3.29\* million sq km of area which is unevenly divided in 28 states and 8 union territories.

**Beaching Dates – 5<sup>th</sup> to 12<sup>th</sup> followed by 21<sup>st</sup> to 28<sup>th</sup> May, 2020.**



INDIA	Tanker	Bulker	Container
PRICE	T.B.D.	T.B.D.	T.B.D.

\*Approximate figures      All numeric values are in USD figures

All price levels are estimates, best to our knowledge.

TBD – To be decided, after business resumes.

INDIA	Total	Active	Deaths
COVID19	35,043 (+11,591)	25,007 (+7,092)	1,147 (+424)

As of 15:00 hrs IST of 1<sup>st</sup> May, 2020 | Source: Covid19 Dashboard.



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# MEANWHILE AT PLOT V-1

*Measures initiated by Priya Blue Industries Pvt. Ltd.*



At first we check the body temperature of every individual entering or is within the yard premises.

Walk-in sanitization chamber for all employees at every entry or exit point.



Sanitization of every vehicle that enters inside the yard.



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# CHATTOGRAM, BANGLADESH

*Lockdown may extend further...*

The lockdown which was previously extended upto 5<sup>th</sup> May might get extended until Eid / upto 25<sup>th</sup> of May but nothing official has been declared by the Government.

Likewise the Indian counterpart, recycling activity is restricted to cutting and moving of heavy blocks from the ship's hull within the yard premises.

After a long gap beaching permission will be granted to vessels anchored outside Chittagong port (we will be sharing more insights on this point in our next report)

In the last 10 days, healthy trades were recorded in importing containerized HMS at a price band of USD 255 to 260.

Traders in this market are alert and active as they are monitoring cautious price-gains effectively.

**Beaching Dates – 7<sup>th</sup> to 10<sup>th</sup> followed by 22<sup>nd</sup> to 25<sup>th</sup> May, 2020.**



BANGLADESH	Tanker	Bulker	Container
PRICE	T.B.D.	T.B.D.	T.B.D.

All numeric values are in USD figures

All price levels are estimates, best to our knowledge.

TBD – To be decided, after business resumes.

BANGLADESH	Total	Active	Deaths
COVID19	7,667 (+2,978)	7,339 (+2,762)	168 (+37)

As of 15:00 hrs IST of 1<sup>st</sup> May, 2020 | Source: Covid19 Dashboard.



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# GADANI, PAKISTAN

*Active imports of containerized HMS ...*

Critical decision related to the extension of lockdown will be made in the coming week, sources whispered that the lockdown might not extend more to curb down the economical losses.

Government is planning to resume their aviation sector from 15<sup>th</sup> May, 2020.

Importation of containerized HMS was active in this week with traders enquiring and fixing for more foreign originated HMS captivating real-time advantage of low market prices.

Ship recycling activity has resumed to complete the handful of demolition projects that were due.

Experts believe that the prices to acquire tonnages is most apt at the moment and post Ramadan there can be a strong come back by the Pakistani ship recyclers subject to availability of vessels that they can grab.

**Beaching Dates – Throughout the month.**



PAKISTAN	Tanker	Bulker	Container
PRICE	T.B.D.	T.B.D.	T.B.D.

All numeric values are in USD figures

All price levels are estimates, best to our knowledge.

TBD – To be decided, after business resumes.

PAKISTAN	Total	Active	Deaths
COVID19	16,817 (+3,175)	12,117 (+1,002)	385 (+148)

As of 15:00 hrs IST of 1<sup>st</sup> May, 2020 | Source: Covid19 Dashboard.



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# ALIAGA, TURKEY

*Sign of positive recovery in Corona Virus cases has been witnessed...*



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Although Turkey is seeing some signs of recovery, the lockdown restriction remains the same.

Economical uncertainties between the Turkish Lira and the US dollar continue to grow.

Containerized HMS from USA was imported at USD 246-248 which accounts to a discount of USD 10 from it's previous week. We anticipate that this gap will further extend until it records USD 240 region.

A few vessels have been fixed for delivery to Aliaga for the purpose of recycling with prices at a region between USD 200-210.

TURKEY	Tanker	Bulker	Container
PRICE	T.B.D.	T.B.D.	T.B.D.

All numeric values are in USD figures

All price levels are estimates, best to our knowledge.

TBD – To be decided, after business resumes.

TURKEY	Total	Active	Deaths
COVID19	120,204 (+18,414)	68,144 (-15,155)	3,174 (+683)



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# GENERAL OBSERVATION

- **In the Asian Sub-continent the ship recycling business has resumed with approvals lead by precautionary measures.**
- **Beaching is still a challenge across the subcontinent as all airports are sealed.**
- **Iron and steel production tends to resume and in a slow pace to cater the construction business.**
- **Traders in Pakistan and Bangladesh are actively importing containerized scrap in decent volumes.**
- **With a hope that beaching permissions will be granted soon, cash buyers are negotiating for new tonnages.**



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# INTERNATIONAL PRICES OF RELATED COMMODITIES

HMS 1&2 SCRAP	PRICES IN USD FIGURES
CNF INDIA (80:20) – EUROPE ORIGIN	\$ 240 - \$ 245 <b>(-5)</b>
CNF BANGLADESH (80:20) – EUROPE ORIGIN	\$ 255 – \$ 260 <b>(+10)</b>
CNF PAKISTAN (SHREDDED) – EUROPE ORIGIN	\$ 255 - \$ 260 <b>(+10)</b>
CNF TURKEY (80:20) – USA ORIGIN	\$ 245 - \$ 248 <b>(-10)</b>

BUNKER (MDO)	PRICES IN USD FIGURES
FUJAIRAH	\$ 340 <b>(-50)</b>
SINGAPORE	\$ 260 <b>(+40)</b>
ROTTERDAM	\$ 225 <b>(+15)</b>

( Figures in brackets represent **Positive** or **Negative** price movement from it's previous week )



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# ANNOUNCEMENT

*Priya Blue Industries Pvt. Ltd. recently ventured with Aqua Marine Automation to promote re-usable and refurbished ship spares and machinery*



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## About Aqua Marine Automation :-

- **Incorporated in the year 2016 to provide genuine products with reliability and quality assurance.**
- **Can smoothly provide new spares that the manufacturers/makers no longer produce.**
- **Our vision is to provide genuine OEM spares and help the owners to reduce their annual maintenance cost on vessels.**
- **We can also provide repair services for all type of automation systems**
- **Our expertise lies in sourcing the right equipment suitable for all type of vessel.**



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