

Bulkers

Mitsui OSK Lines (MOL) have sold their Post Panamax “**JP Magenta**” 88/2005 Imabari, Japan (**SS/DD freshly passed**) to Greek buyers at a price of **USD 8,2 mill.**

Eastern Pacific’s Ultramax “**Divinegate**” 61/2019 DACKS, China (**SS 03/2024, DD 03/2022**) was sold to Japanese buyers for **USD 22,8 mill.** Note that “Nantong Xiangyu Tb1505” 63/2020 Nantong Xiangyu, China (New name “**SOUCO**”), which will be delivered this month, was sold in May at USD 22,25 mill.

Many notable sales at the Supramax sector this week. MX Shipping have sold the “**Mika Manx**” 58/2013 Tsuneishi Cebu, Philippines (**SS 10/2023, DD 10/2021**) to Greek buyers at **USD 12,4 mill.** Moreover, M/V “**Bravo V**” 57/2010 Zhejiang Zhenghe, China (**SS/DD 06/2020**) was committed at **USD 6,5 mill** while M/V “**Aragonit**” 57/2012 Jiangsu Hantong, China (**SS/DD 05/2022**) achieved **low USD 8 mill.** Remind you that same owners who sold the latter, they also sold last month her one-year-older sister vessel “**Amazonit**” 57/2011 Jiangsu Hantong, China at USD 6,9 mill. Furthermore, M/V “**Helene Selmer**” 56/2005 Mitsui, Japan (**SS/DD 09/2020**) seems to have been committed at levels **USD 6,3 mill** whilst the smaller M/V “**Odiris**” 53/2005 Imabari, Japan (**SS/DD 11/2020**) was sold to Greek buyers Stalwart at **USD 6,6 mill.** Lastly, M/V “**Pacific Cebu**” 52/2002 Tsuneishi Cebu, Philippines (**SS 05/2022, DD 08/2020**) was sold to Chinese buyers at **USD 4,8 mill** while her two-years-younger **BWTS fitted** sister vessel “**Rosita**” 52/2004 Tsuneishi Cebu, Philippines (**SS 06/2024, DD 04/2022**) is close to be committed at **USD 6,75 mill.**

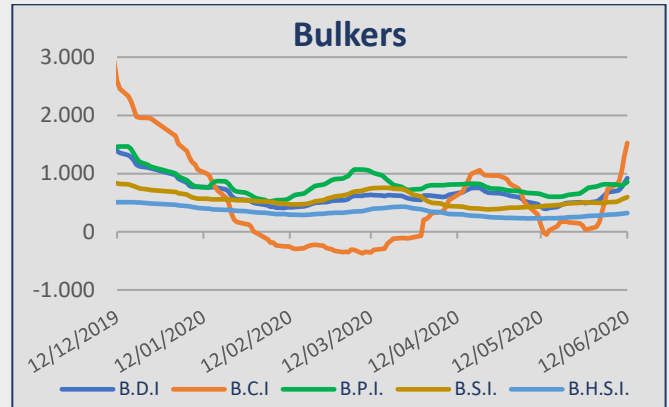
Following the acquisition of the Handysize “**Swakop**” 34/2013 Yangfan, China, Greek buyers Lamda Maritime have also committed the M/V “**Maratha Pride**” 37/2011 Saiki, Japan (**SS/DD 03/2021**) at a price of **USD 9,3 mill.** In addition, NACHIPA have sold the M/V “**Almendro**” 33/2003 Shin Kochi, Japan (**SS 09/2023, DD 04/2021**) to Middle Eastern buyers at **USD 4,35 mill.** For comparison, M/V “**Joo Do**” 32/2003 Saiki, Japan was sold a couple of weeks ago for USD 4,5 mill.

Tankers

Mercantile & Maritime decided to dispose their three VLCC’s that were accused of trading Venezuelan oil. The “**Trident Tenacity**” 299/2001 Daewoo, Korea (**SS/DD 01/2021**), her sister vessel “**Trident Symphony**” 299/2001 Daewoo, Korea (**SS/DD 05/2021**) and the Japanese built “**Trident Agility**” 298/2001 Hitachi Zosen, Japan (**SS/DD 07/2021**), which were purchased in October last year for USD 98 mill enbloc, have now been sold again to undisclosed interests.

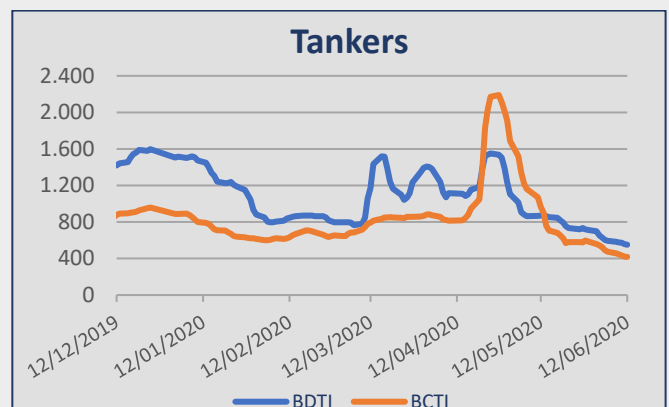
Zodiac Maritime have sold their Vintage Aframax “**Silver Sun**” 105/2001 Sumitomo, Japan (**SS/DD 10/2021**) to undisclosed buyers at **USD 11,5 mill.** Remind you that last week, the two-years-older Korean built “**Torm Kristina**” 105/1999 Halla, Korea achieved levels region USD 10 mill.

Baltic Indices



INDEX	12-Jun	5-Jun	± (%)
BDI	923	679	35,94%
BCI	1.523	736	106,93%
BPI	852	814	4,67%
BSI	597	507	17,75%
BHSI	321	294	9,18%

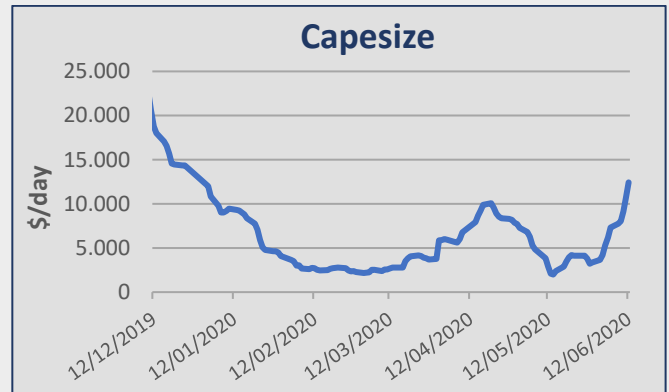
Daily T/C Avg	12-Jun	5-Jun	± (%)
Capesize	\$ 12.410	\$ 7.307	69,84%
Kamsarmax	\$ 7.665	\$ 7.324	4,66%
Panamax	\$ 6.329	\$ 5.988	5,69%
Supramax	\$ 6.563	\$ 5.578	17,66%
Handysize 38	\$ 5.777	\$ 5.297	9,06%



INDEX	12-Jun	5-Jun	± (%)
BDTI	551	592	-6,93%
BCTI	418	475	-12,00%

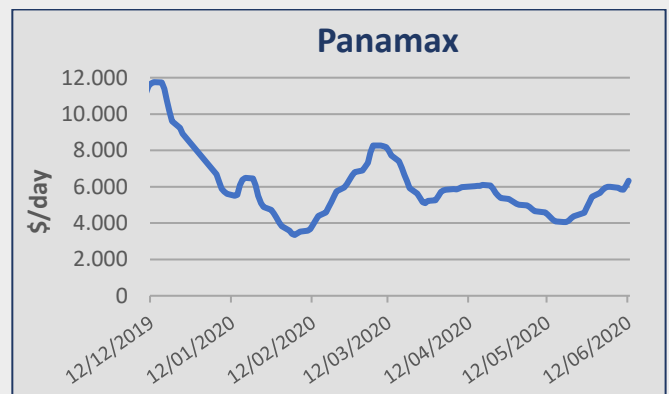
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 24** at the level of high usd 5,00's fio. Pacific rounds ranged at the usd 9,000/10,000 pd. Usd 14,000 pd on a Capesize for 4/6 months employment basis delivery in the Pacific.



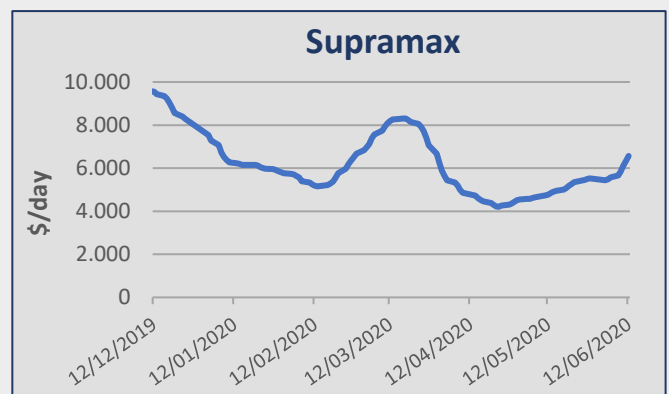
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 7,000/8,000 pd. A number of Indonesian trips into China were reported at around usd 7,000/8,000 pd levels. Indian iron ore trips into China were fixed around usd 13,500 pd. South African trips into India with coal were reported at the level of usd 11,500 pd plus ballast bonus at the usd 200K. Continental trips into China via US Gulf were fixed around usd 12,500 pd. South American trips into Mediterranean were reported at the level of usd 8,000 pd. South American trips into China were fixed around usd 13,000 pd plus ballast bonus at the usd 300K. Usd 10,000 pd on a Kamsarmax for 7/10 months employment basis delivery in the Pacific.



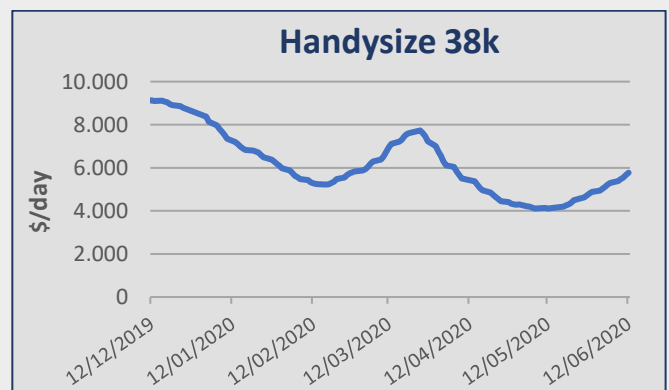
Ultramax / Supramax

A number of Indonesian trips into China were reported at the level of usd 6,000/7,000 pd. Indian trips into China were fixed around usd 13,000/14,000 pd. South African trips into China were reported at the level of usd 13,000 pd plus ballast bonus at the usd 300K. South African trips into India were fixed around usd 12,000 pd plus ballast bonus at the usd 220K. US Gulf trips into South East Asia were reported around usd 15,500 pd. South American trips into Mediterranean were fixed at the level of usd 8,000 pd. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment. CIS Pacific rounds ranged at the usd 5,500 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	JP Magenta	88.174	2005	Imabari, Japan	05/2025	B&W	-	\$ 8,2m	Greek	SS/DD freshly passed
Ultramax	Divinegate	61.143	2019	DACKS, China	03/2024	MAN-B&W	4x30,5T	\$ 22,8m	Japanese	
Supramax	Mika Manx	57.893	2013	Tsuneishi Cebu, Philippines	10/2023	MAN-B&W	4x30T	\$ 12,4m	Greek	
Supramax	Bravo V	56.942	2010	Zhejiang Zhenghe, China	06/2020	MAN-B&W	4x36T	\$ 6,5m	Undisclosed	
Supramax	Aragonit	56.757	2012	Jiangsu Hantong, China	05/2022	MAN-B&W	4x36T	Low \$ 8m	Undisclosed	
Supramax	Helene Selmer	55.741	2005	Mitsui, Japan	09/2020	MAN-B&W	4x30T	\$ 6,3m	Undisclosed	
Supramax	Odiris	53.466	2005	Imabari, Japan	11/2020	MAN-B&W	4x30,5T	\$ 6,6m	Greek (Stalwart)	
Supramax	Pacific Cebu	52.464	2002	Tsuneishi Cebu, Philippines	05/2022	B&W	4x30T	\$ 4,8m	Chinese	DD 08/2020
Supramax	Rosita	52.292	2004	Tsuneishi Cebu, Philippines	06/2024	B&W	4x30T	\$ 6,75m	Undisclosed	BWTS fitted
Handysize	Maratha Pride	37.221	2011	Saiki, Japan	03/2021	Mitsubishi	4x30T	\$ 9,3m	Greek (Lamda Maritime)	
Handysize	Almendro	32.662	2003	Shin Kochi, Japan	09/2023	Mitsubishi	4x30,5T	\$ 4,35m	Middle Eastern	
Handysize	Ipanema	28.766	2008	Imabari, Japan	04/2021	MAN-B&W	4x30,5T	Mid-High \$ 5m	Vietnamese	Prompt delivery Japan
Handysize	Pacific Jasmine	25.159	2010	Murakami Hide, Japan	02/2025	MAN-B&W	4x25T	\$ 5,65m	Chinese	SS/DD passed

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Trident Tenacity	299.498	2001	Daewoo, Korea	01/2021	B&W			
VLCC	Trident Symphony	299.450	2001	Daewoo, Korea	05/2021	B&W	Undisclosed	Undisclosed	
VLCC	Trident Agility	298.330	2001	Hitachi Zosen, Japan	07/2021	B&W			
Aframax	Silver Sun	105.344	2001	Sumitomo, Japan	10/2021	Sulzer	\$ 11,5m	Undisclosed	
MR	Gulf Mirdif	46.011	2010	Sls, Korea	07/2020	MAN-B&W	\$ 19m	Chinese	April sale
MR	Banyan Pride	37.808	2002	Guangzhou, China	09/2022	B&W	Undisclosed	UK (Mount Street)	Incl. 5 years BB and p.options
Small	Southern Dragon	12.648	2008	Shitanoe, Japan	02/2023	MAN-B&W	\$ 8,15m	Far Eastern	St St
Small	Southern Giraffe	12.647	2008	Shitanoe, Japan	02/2023	MAN-B&W	\$ 8m	Korean	St St

Gas

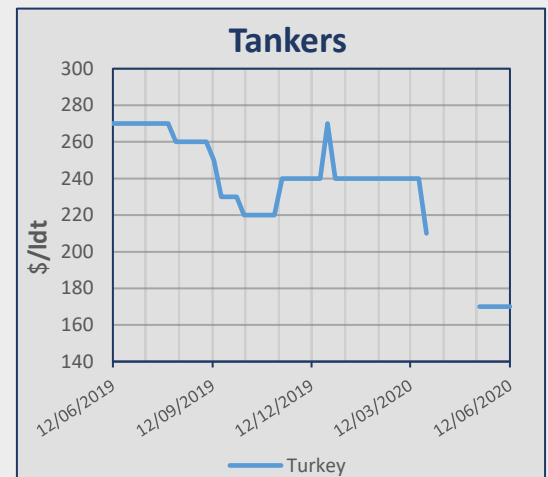
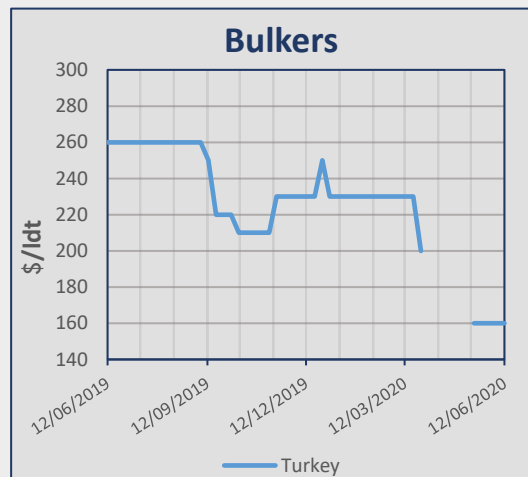
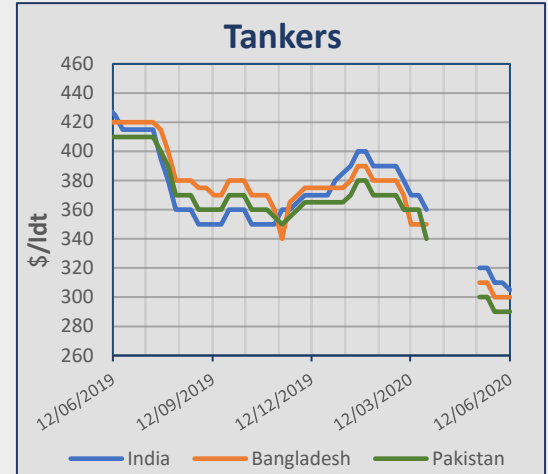
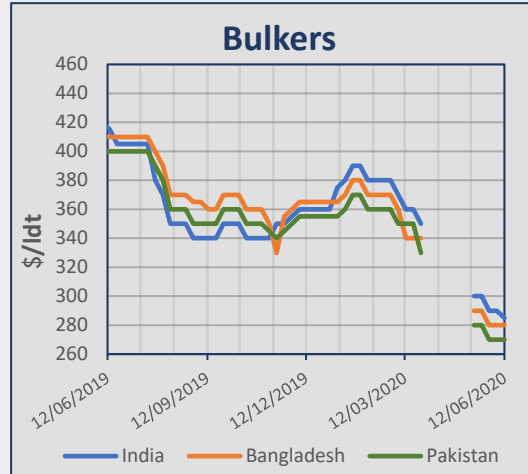
Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LNG	SAMSUNG 2319	92.000	2022	Samsung, Korea		YYY	170.520	Undisclosed	Undisclosed	Resale
LPG	Buena Venus	3.169	2006	Kanrei Naruto, Japan	02/2021	MAN-B&W	3.444	\$ 7,55m	Indonesian (PT Cipta Samudera)	

MPP / General Cargo

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Ro-Ro/ General Cargo	Inaba	20.145	2008	Shitanoe, Japan	07/2021	MAN-B&W	2x50T Cr, 1x30T Cr	Low \$ 4m	Undisclosed	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	285
	Bangladesh	280
	Pakistan	270
	Turkey	160
Tankers	India	305
	Bangladesh	300
	Pakistan	290
	Turkey	170



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Stellar Samba	291.435	1994	39.941	295	Bangladesh	Incl. 1.000T bunkers ROB
Bulker	Guofeng Enterprise	265.641	1993	36.385	278	India	Green recycling
Bulker	Stellar Iris	288.272	1995	35.038	295	Bangladesh	Incl. 1.000T bunkers ROB
Container	Kure	84.900	1996	33.100	318	India	
General Cargo	Zea Antwerp	29.912	2003	12.323	301	Undisclosed	"As Is" Mumbai
Container	Utrillo	30.508	1999	11.676	330	Undisclosed	"As Is" UAE
Container	Gsl Matisse	30.600	1999	11.584	330	Undisclosed	"As Is" UAE
Container	Altonia	22.968	2000	7.867	317	India	
Container	Bfp Melody	14.035	1998	5.095	323	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.300	Tsuneishi Zhoushan, China	2022	Undisclosed	Taiwanese (Wisdom Marine)	
3	82.000	Tsuneishi Zhoushan, China	2021	\$ 33m	Isle of Man based (MX Shipping)	
3	37.000	Onomichi, Japan	2021	Undisclosed	Taiwanese (Wisdom Marine)	

Tankers

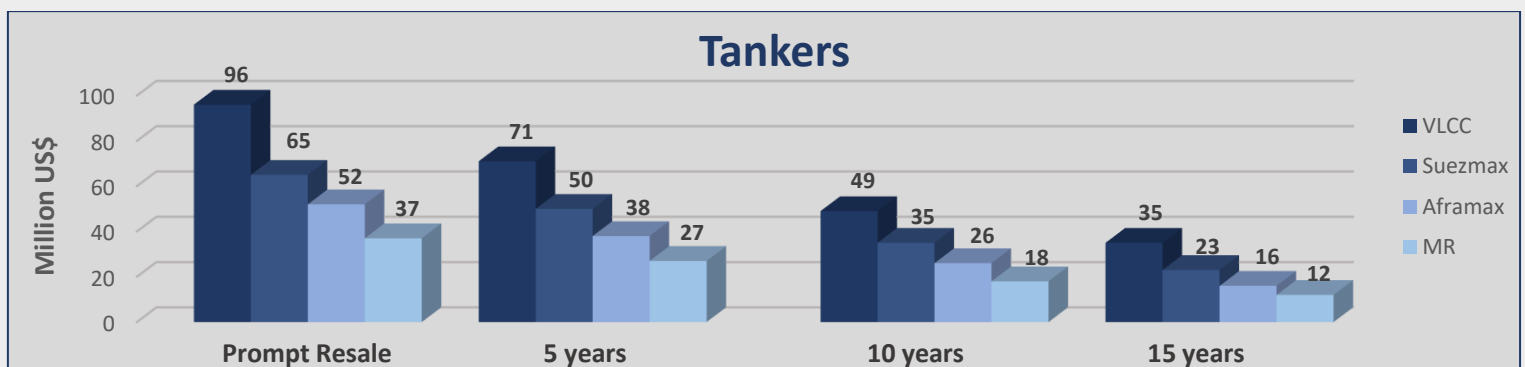
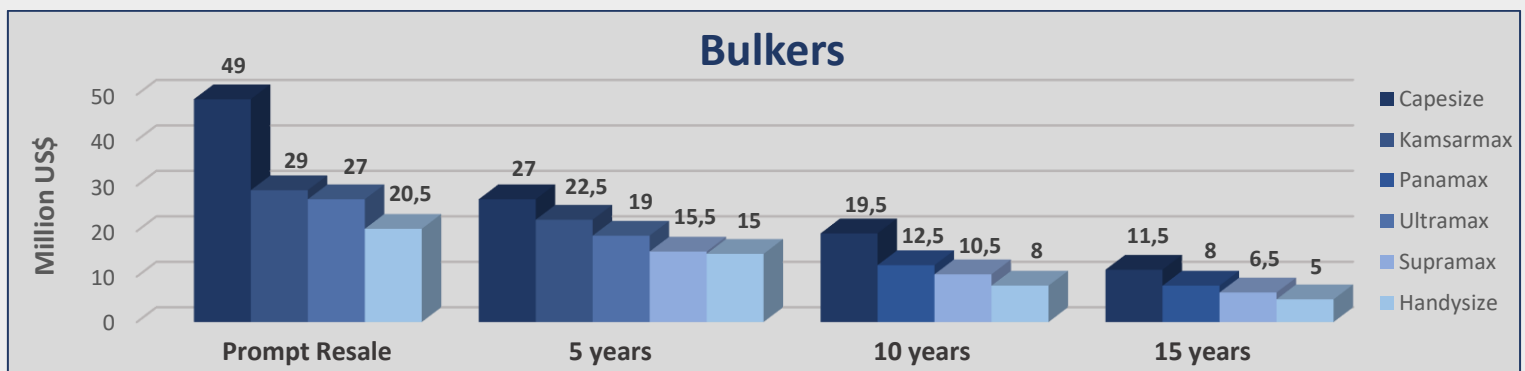
Units	Dwt	Yard	Delivery	Price	Owner	Comments
1+2	50.000	Hyundai Mipo, Korea	2021	\$ 34m	Monaco based (Andromeda Shipping)	
1	3.700	Taizhou Maple Leaf, China	2022	\$ 9,9m	Chinese (Nanjing Tanker)	

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
1	1.100	Kyokuyo, Japan	2021	Undisclosed	Taiwanese (TVL Group)	

Bulkers					
Size	Age	Week 24	Week 23	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	19,5	20	-2,50%	
Capesize 170k	15 years	11,5	11,5	0,00%	
Kamsarmax 82k	Resale	29	29	0,00%	
Kamsarmax 82k	5 years	22,5	22,5	0,00%	
Panamax 76k	10 years	12,5	12,5	0,00%	
Panamax 74k	15 years	8	8,5	-5,88%	
Ultramax 63k	Resale	27	27	0,00%	
Ultramax 61k	5 years	19	19	0,00%	
Supramax 58k	5 years	15,5	16	-3,13%	
Supramax 56k	10 years	10,5	11	-4,55%	
Supramax 52k	15 years	6,5	6,5	0,00%	
Handysize 38k	Resale	20,5	21	-2,38%	
Handysize 37k	5 years	15	15,5	-3,23%	
Handysize 32k	10 years	8	8,5	-5,88%	
Handysize 28k	15 years	5	5,5	-9,09%	

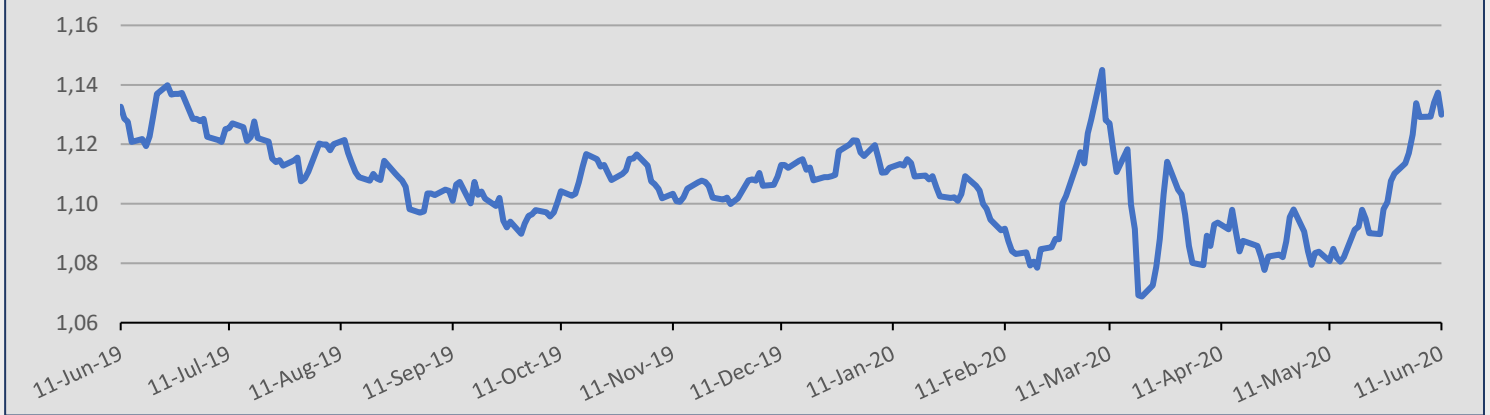
Tankers					
Size	Age	Week 24	Week 23	± %	
VLCC 310k	Resale	96	97	-1,03%	
VLCC 310k	5 years	71	72	-1,39%	
VLCC 300k	10 years	49	50	-2,00%	
VLCC 300k	15 years	35	36	-2,78%	
Suezmax 160k	Resale	65	66	-1,52%	
Suezmax 160k	5 years	50	50	0,00%	
Suezmax 150k	10 years	35	35	0,00%	
Suezmax 150k	15 years	23	23	0,00%	
Aframax 110k	Resale	52	53	-1,89%	
Aframax 110k	5 years	38	39	-2,56%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	37	37	0,00%	
MR 51k	5 years	27	27	0,00%	
MR 47k	10 years	18	18	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	11-Jun	4-Jun	± (%)
EUR / USD	1,1299	1,1338	-0,34%
USD / JPY	106,87	109,15	-2,09%
USD / KRW	1.196,77	1.219,03	-1,83%
NOK / USD	0,1039	0,1069	-2,81%

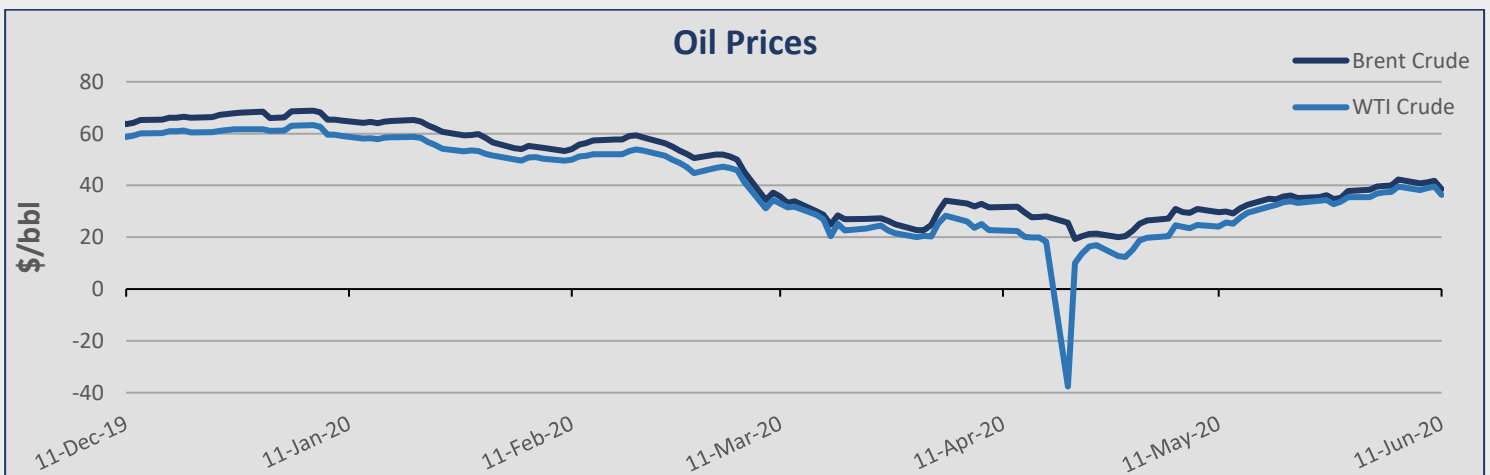
EUR / USD



Commodities

Commodity	11-Jun	4-Jun	± (%)
Brent Crude (BZ)	38,55	39,99	-3,60%
WTI Crude Oil (WTI)	36,34	37,41	-2,86%
Natural Gas (NG)	1,81	1,82	-0,55%
Gold (GC)	1.739,80	1.727,40	0,72%
Copper (HG)	2,58	2,48	4,03%
Wheat (W)	505,75	523,75	-3,44%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	11-Jun	4-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	1,70	1,82	-6,59%
Euroseas Ltd (ESEA)	NASDAQ	2,50	2,67	-6,37%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	2,16	2,30	-6,09%
Navios Maritime Holdings Inc (NM)	NYSE	2,12	2,44	-13,11%
Navios Maritime Partners LP (NMM)	NYSE	6,64	7,45	-10,87%
Star Bulk Carriers Corp (SBLK)	NASDAQ	6,19	6,32	-2,06%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,16	0,14	14,29%
Safe Bulkers Inc (SB)	NYSE	1,11	1,12	-0,89%
Golden Ocean Group Ltd (GOGL)	NASDAQ	3,65	3,64	0,27%

Stock Prices - Wet

Company	Stock Exchange	11-Jun	4-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	8,47	8,77	-3,42%
TOP Ships Inc (TOPS)	NASDAQ	0,14	0,15	-6,67%
Tsakos Energy Navigation Ltd (TNP)	NYSE	2,46	2,64	-6,82%

Stock Prices - Other

Company	Stock Exchange	11-Jun	4-Jun	± (%)
Danaos Corp (DAC)	NYSE	3,90	4,39	-11,16%
StealthGas Inc (GASS)	NASDAQ	2,48	2,70	-8,15%
Rio Tinto PLC (RIO)	NYSE	55,55	56,65	-1,94%
Vale SA (VALE)	NYSE	10,25	10,84	-5,44%
Archer-Daniels-Midland Co (ADM)	NYSE	38,60	41,14	-6,17%
BHP Group Ltd (BHP)	NYSE	48,67	50,40	-3,43%

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"THINK BIG"

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