



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		335	
30.07.20		6 mos	12 mos
G geared	1100 TEU	\$5.485	n.a.
	1700 TEU	\$6.273	
	2500 TEU	\$7.567	
Gearless	2700 TEU	n.a.	\$7.788
	3500 TEU		\$8.404
	4250 TEU		\$9.692

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

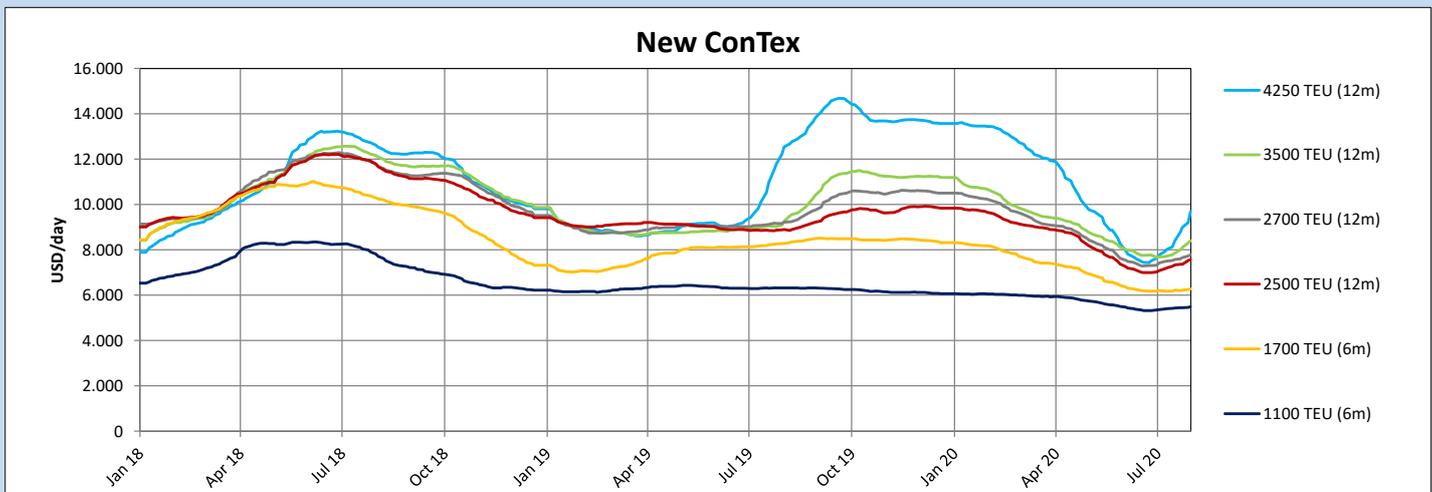
New ConTex-Commentary - issued: 30.07.20

Despite the fact that it's summer time, the market is improving - which however, is not really surprising, looking at where we're coming from. What was once known as (one of) the slack season(s) of the year, is now giving us relief from the "crash" earlier this year.

Again this week there was improvement in all segments - although only within the 1-digit-percentage range, and with the smaller units (1100 and 1700 TEU) just gaining between 0.7 and 1.0%. But larger vessels remain being in demand. After the market had absorbed just about all tonnage in excess of 8000 TEU, the next bigger ships are being sought after - the 6500's increased by 9% and the 5700's by 8%. Panamaxes have gained 7.7% for 12 months and 7.1% for 24 months and with the current spree in this size and the scarce availability, we do not foresee any slackening soon. The midsizes between 2500 and 3500 TEU are heading in the right direction, too, only at a slower pace.

Whether this will continue to the numbers we had seen before the pandemic? That depends on whether we can overcome this crisis and not go into another lockdown after the summer holidays, only because some people are becoming bit too relaxed handling the safety measurements in respect of the virus. The world economies would not pardon that easily.

New ConTex Development											
Vessel type	Evaluated Period	Today 30.07.20	Week-on-Week		Month-on-Month			Year-on-Year			
			23.07.20	Change	Change	30.06.20	Change	Change	30.07.19	Change	Change
New ConTex*		335	326	9	↑ 2,8%	309	26	↑ 8,4%	412	-77	↓ -18,7%
1100 TEU	6 mos	\$5.485	\$5.445	\$40	↗ 0,7%	\$5.347	\$138	↑ 2,6%	\$6.322	-\$837	↓ -13,2%
	12 mos	\$5.645	\$5.589	\$56	↗ 1,0%	\$5.509	\$136	↑ 2,5%	\$6.494	-\$849	↓ -13,1%
1700 TEU	6 mos	\$6.273	\$6.223	\$50	↗ 0,8%	\$6.181	\$92	↗ 1,5%	\$8.281	-\$2.008	↓ -24,2%
	12 mos	\$6.473	\$6.418	\$55	↗ 0,9%	\$6.405	\$68	↗ 1,1%	\$8.502	-\$2.029	↓ -23,9%
2500 TEU	12 mos	\$7.567	\$7.362	\$205	↑ 2,8%	\$7.027	\$540	↑ 7,7%	\$8.882	-\$1.315	↓ -14,8%
	24 mos	\$8.275	\$8.124	\$151	↗ 1,9%	\$7.901	\$374	↑ 4,7%	\$9.820	-\$1.545	↓ -15,7%
2700 TEU	12 mos	\$7.788	\$7.652	\$136	↗ 1,8%	\$7.323	\$465	↑ 6,3%	\$9.166	-\$1.378	↓ -15,0%
	24 mos	\$8.573	\$8.498	\$75	↗ 0,9%	\$8.232	\$341	↑ 4,1%	\$10.046	-\$1.473	↓ -14,7%
3500 TEU	12 mos	\$8.404	\$8.106	\$298	↑ 3,7%	\$7.669	\$735	↑ 9,6%	\$9.098	-\$694	↓ -7,6%
	24 mos	\$9.063	\$8.838	\$225	↑ 2,5%	\$8.446	\$617	↑ 7,3%	\$10.010	-\$947	↓ -9,5%
4250 TEU	12 mos	\$9.692	\$8.996	\$696	↑ 7,7%	\$7.623	\$2.069	↑ 27,1%	\$12.219	-\$2.527	↓ -20,7%
	24 mos	\$10.523	\$9.823	\$700	↑ 7,1%	\$8.601	\$1.922	↑ 22,3%	\$12.942	-\$2.419	↓ -18,7%
5700 TEU	12 mos	\$12.860	\$11.895	\$965	↑ 8,1%	\$10.749	\$2.111	↑ 19,6%	-	-	-
6500 TEU	12 mos	\$14.695	\$13.478	\$1.217	↑ 9,0%	\$12.250	\$2.445	↑ 20,0%	-	-	-



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