

Bulkers

Japanese owners Keishin Kaiun have sold their capesize "Pacific Endurance" 181/2011 Koyo, Japan (SS/DD 01/2021) at USD 18 mill to Greek buyers. Please note that the one year older "Graceful Madonna" 180/2010 Koyo, Japan was sold at USD 20.2 mill but with BWTS fitted, SS/DD passed. In addition, we saw China Steel Corp selling their older tonnage "China Steel Growth" 175/2002 China Shipbuilding, Taiwan (DD 03/2020 SS 04/2022) to Hong Kong based buyers at levels USD 9.2 mill. We can depict the improved market sentiment compering with the sale of "China Steel Excellence" 175/2002 China Shipbuilding, Taiwan about 3 months ago at levels USD 8.1 mill.

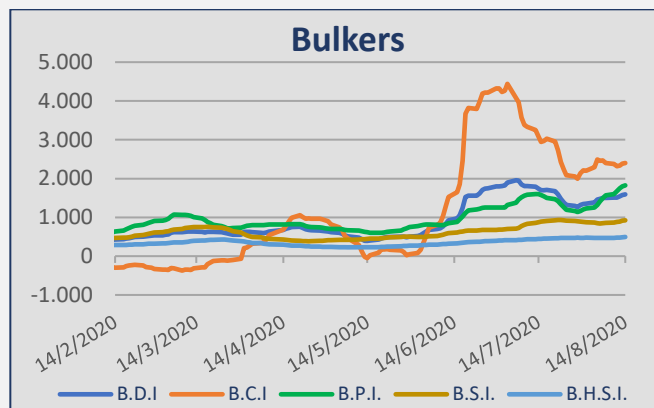
In the Supramax sector the high court of Gujurat have accepted an offer for "Sam Hawk" 57/ 2013 STX Korean (SS 1/2023, DD 2/2021 – plus grabs) of levels approximately USD 10.65 mill from Turkish buyers', clients of Densay, with delivery expected to take place shortly. On the other hand, her sister vessel that was auctioned in Singapore "Sam Jaguar" didn't meet its reserve price so the court is now considering whether or not to re auction her or to accept the highest offer received. Also, this week we saw again STX Supramax activity from Turkish although this time acting as sellers. Derin Denizcilik Gemi have sold three sister vessels "DD Marmara", "DD Karadeniz" and "DD Ege" 57/2012 STX Korean, to Far Eastern buyers at levels close to USD 10 mill per vessel.

In the Handy sector, Aqualine Global have sold "Star Aqua" 28/2011 Imabari, Japan (SS/DD 02/2021) to undisclosed buyers around USD 6.7 mill. Previous week we saw the two-year older sister ship "Western Confidence" 28/2009 Imabari, Japan sold to Turkish buyers at a price of USD 5.9 mill

Tankers

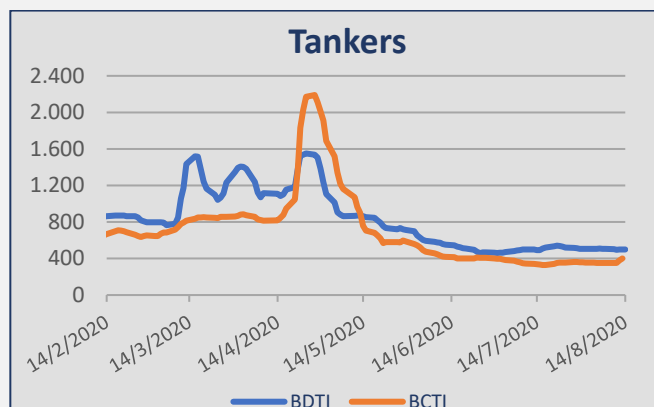
Angola based owners, Sonangol, have sold their Suezmax "Sonangol Kizomba" 160/2001 Daewoo, Korean (SS/DD 01/2021 & BWTS due) to Far Eastern buyers for low/mid USD 12 mill with prompt delivery, perhaps to Vietnamese. In the latter sale we can depict the downtrend as the one-year older sister vessel "Sandro" 160/2000 Daewoo, Korean was sold about two months ago to Middle Eastern buyers for USD 13 mill.

Baltic Indices



INDEX	14-Aug	7-Aug	± (%)
BDI	1.595	1.501	6,26%
BCI	2.402	2.401	0,04%
BPI	1.824	1.563	16,70%
BSI	927	855	8,42%
BHSI	491	471	4,25%

Daily T/C Avg	14-Aug	7-Aug	± (%)
Capesize	\$ 19.916	\$ 19.912	0,02%
Kamsarmax	\$ 16.415	\$ 14.070	16,67%
Panamax	\$ 15.079	\$ 12.734	18,42%
Supramax	\$ 10.194	\$ 9.408	8,35%
Handysize 38	\$ 8.846	\$ 8.475	4,38%



INDEX	14-Aug	7-Aug	± (%)
BDTI	498	507	-1,78%
BCTI	399	350	14,00%

Capesize

Week 33 saw iron ore rates on the West Australia / China route continued at the level of low usd 8,00's fio range. A number of round trips on the same route were reported around usd 20,000 pd levels. No period activity to report here.

Kamsarmax / Panamax

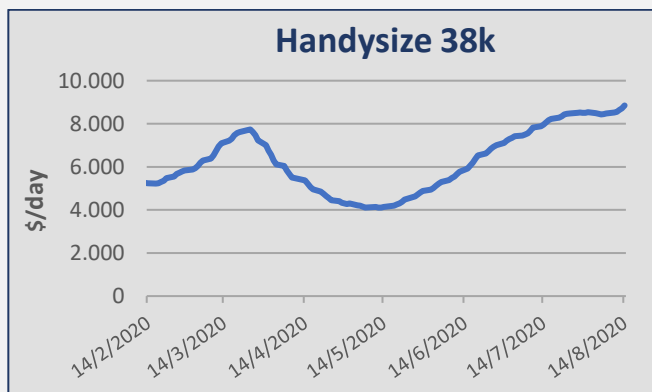
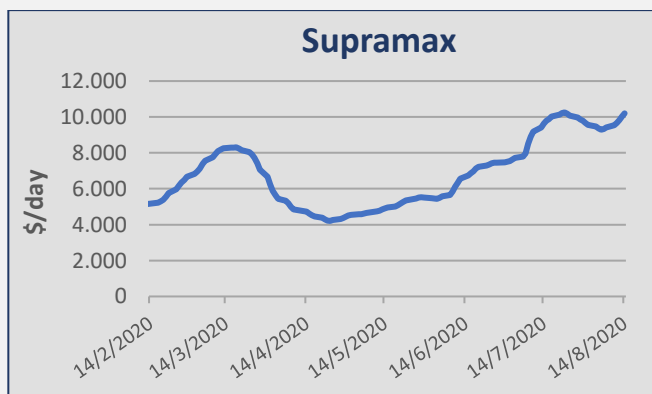
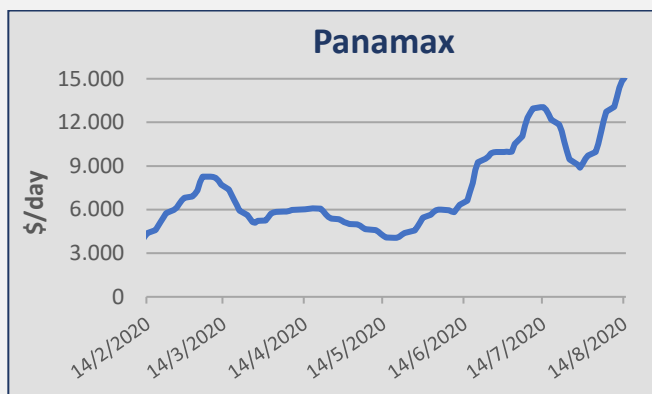
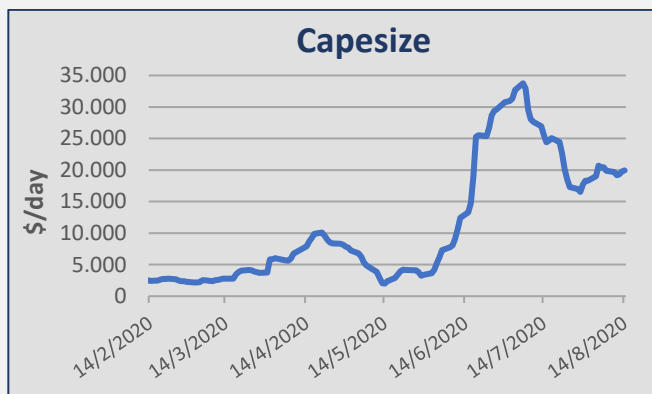
North Pacific rounds ranged at the usd 13,000/14,000 pd. A number of Australian trips into China were reported fixed in the usd 15,000 pd range. A number of Australian trips into India were reported at the level of usd 14,700 pd. South East Asian trips into China via South America were reported at the level of usd 14,000/15,000 pd. East Coast Indian trips via South America into China were fixed around usd 14,500 pd. Inter-Continental trips via Baltic were fixed around usd 22,000/25,000 pd. Continental trips via Baltic into China were reported at the level of usd 24,000 pd. Usd 14,000 pd on a Kamsarmax for 5/8 months employment basis delivery in the Pacific. Kamsarmax were reported fixed at the usd 13,500 pd plus usd 845K basis delivery Cristobal for balance of period up to March/May 2021.

Ultramax / Supramax

A number of Australian trips into China were reported fixed in the usd 8,000/9,000 pd range. A number of Indonesian trips into India with clinker were reported at the level of usd 6,000/7,000 pd. East Coast Indian trips into China were fixed around usd 17,000 pd. Persian Gulf trips via Black Sea into China with HBI were fixed at the level of usd 11,000 pd. South African trips into China were reported at the level of usd 12,000/13,000 pd plus ballast bonus at the usd 200K/275K. Mediterranean trips into West Africa with clinker were fixed around usd 16,000 pd. South American trips into Continent were reported at the level of usd 14,000/14,500 pd. Usd 14,000 pd plus usd 500k on an Ultramax for minimum 4 months employment basis delivery in the Mediterranean.

Handymax / Handysize

A number of Indonesian trips into South East Asia with alumina were reported fixed in the usd 6,500 pd. West Coast Indian trips via Red Sea into China were reported at the level of usd 8,200 pd. West African trips into Persian Gulf via Mediterranean with petcoke were reported at the level of usd 11,200 pd. Continental trips via Baltic into Mediterranean with scrap were fixed around usd 13,000 pd. Black Sea trips into Mediterranean were reported at the level of usd 10,500 pd. US Gulf trips into Continent were fixed at the level of usd 11,400 pd. Usd 9,000 pd on a small Handysize for 4/6 months employment basis delivery in the Atlantic.



REPORTED SALES

Week 33 (7th Aug to 14th Aug 2020)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Pacific Endurance	181.458	2011	Koyo Mihara, Japan	01/2021	MAN-B&W	-	\$ 18m	Greek	
Capsize	China Steel Growth	175.775	2002	China Shipbuilding, Taiwan	04/2022	MAN-B&W	-	Low \$ 9m	Hong Kong Based	
Kamsarmax	Giovanni Corrado	81.100	2020	Oshima, Japan	01/2025	MAN-B&W	-	\$ 30,5m	Undisclosed	
Supramax	Sam Hawk	57.200	2013	Stx, Korea	01/2023	MAN-B&W	4x30T	\$ 10,65m	Turkish	Auction sale
Supramax	DD Marmara	57.195	2012	Stx, Korea	08/2022	MAN-B&W	4x30T	\$ 10m	Far Eastern	
Supramax	DD Karadeniz	57.157	2012	Stx, Korea	07/2022	MAN-B&W	4x30T	\$ 10m		
Supramax	DD Ege	57.111	2012	Stx, Korea	08/2022	MAN-B&W	4x30T	\$ 10m		
Handymax	Sideraki	46.673	2002	Kanasashi, Japan	07/2022	Mitsubishi	4x30T	Undisclosed	Undisclosed	
Handysize	Selinda	34.236	2013	Yanfgan, China	04/2023	Wartsila	4x35T	\$ 8,85m	Nordic Hamburg	Logs fitted
Handysize	Hongxin Ocean	32.484	2012	Zhejiang Hongxin, China	06/2022	MAN-B&W	4x30T	\$ 6,95m	Chinese	
Handysize	Eastern Confidence	28.449	2008	Imabari, Japan	10/2023	MAN-B&W	4x30T	\$ 6,95m	Chinese	
Handysize	Maple Ocean	28.406	2012	Imabari, Japan	06/2022	MAN-B&W	4x30,5T	\$ 8m	Undisclosed	3 yrs BBHP
Handysize	Valentina	28.290	2001	Nakai Zosen, Japan	01/2021	B&W	4x30T	\$ 3,5m	Undisclosed	
Handysize	Star Aqua	28.225	2011	Imabari, Japan	02/2021	MAN-B&W	4x30,5T	\$ 6,7m	Undisclosed	
Handysize	Westgate	28.202	2011	I-S, Japan	03/2021	MAN-B&W	4x30,5T	\$ 6,4m	Undisclosed	

REPORTED SALES

Week 33 (7th Aug to 14th Aug 2020)

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	Sonangol kizomba	159.165	2001	Daewoo, Korea	01/2021	MAN-B&W	Low-Mid \$ 12m	Chinese	
MR	Gw Fortune	55.600	2020	Chengxi Shipyard, China		YYY	\$ 34,4m	Cssc Shipping	Inc 2 yrs BBB
MR	Gw Dolphin	55.600	2020	Chengxi Shipyard, China		YYY	\$ 36,6m		

Containers

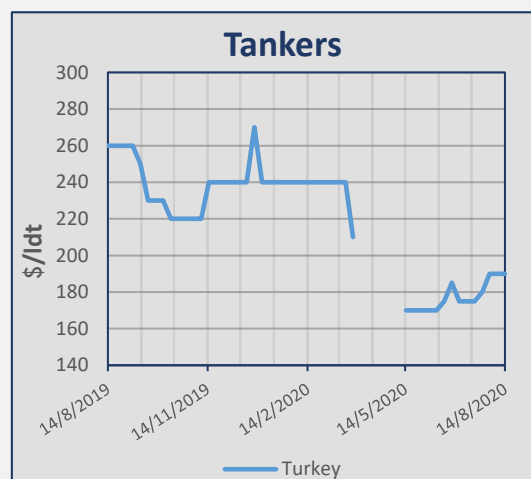
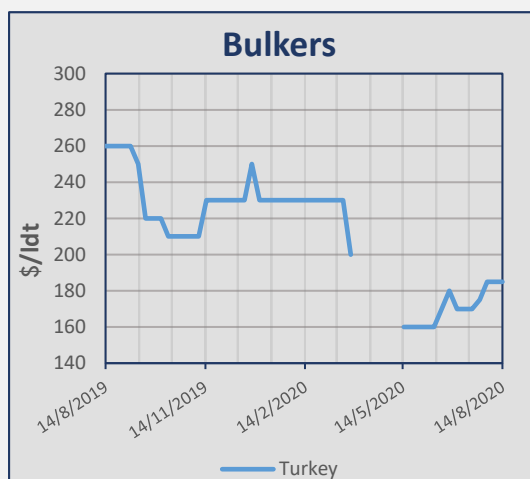
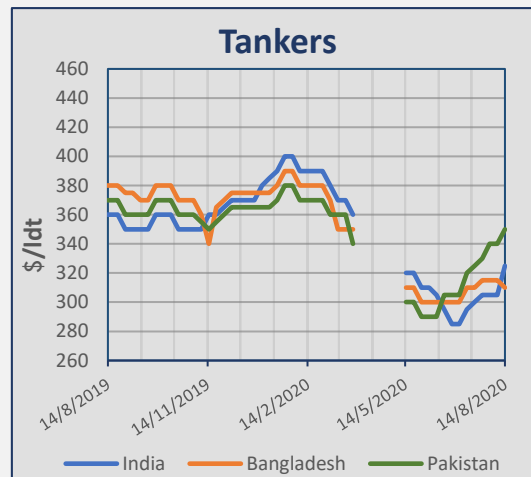
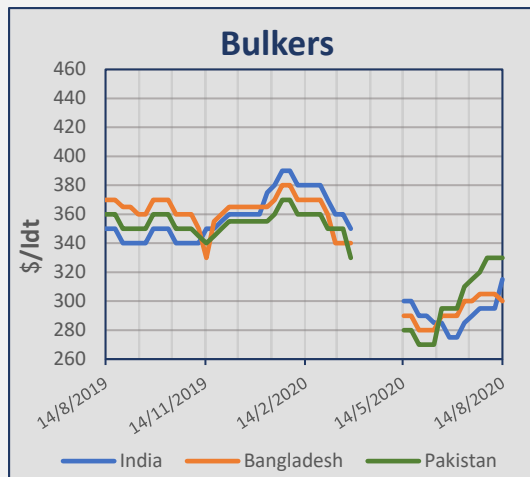
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	YM Enhancer	4.252	2008	CSBC, Taiwan	05/2023	Wartsila	-	\$ 8m		
Panamax	FSL Elixir	4.252	2008	CSBC, Taiwan	04/2023	Wartsila	-	\$ 8m	Undisclosed	
Panamax	FSL Eminence	4.252	2008	CSBC, Taiwan	04/2023	Wartsila	-	\$ 8m		
Sub Panamax	Port Adelaide	2.553	2007	Nakai Zosen, Japan	11/2022	MAN-B&W	-	\$ 6m	Undisclosed	

Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Avance	53.677	2003	Kawasaki, Japan	01/2023	MAN-B&W	80.906	\$ 35m	Bangladeshi	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	315
	Bangladesh	300
	Pakistan	330
Tankers	Turkey	185
	India	325
	Bangladesh	310
	Pakistan	350
Tankers	Turkey	190
	India	325
	Bangladesh	310
	Pakistan	350



Demolition Sales

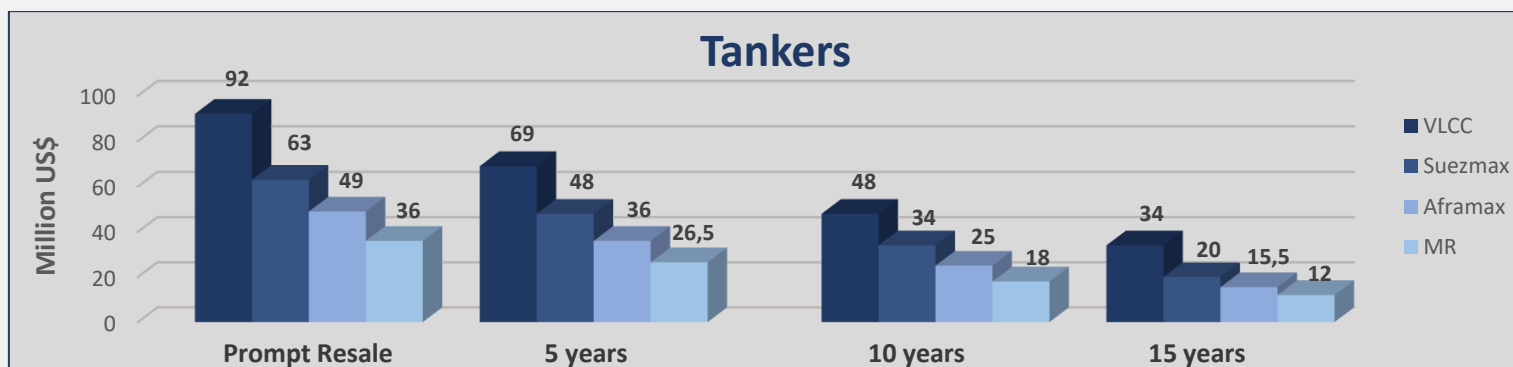
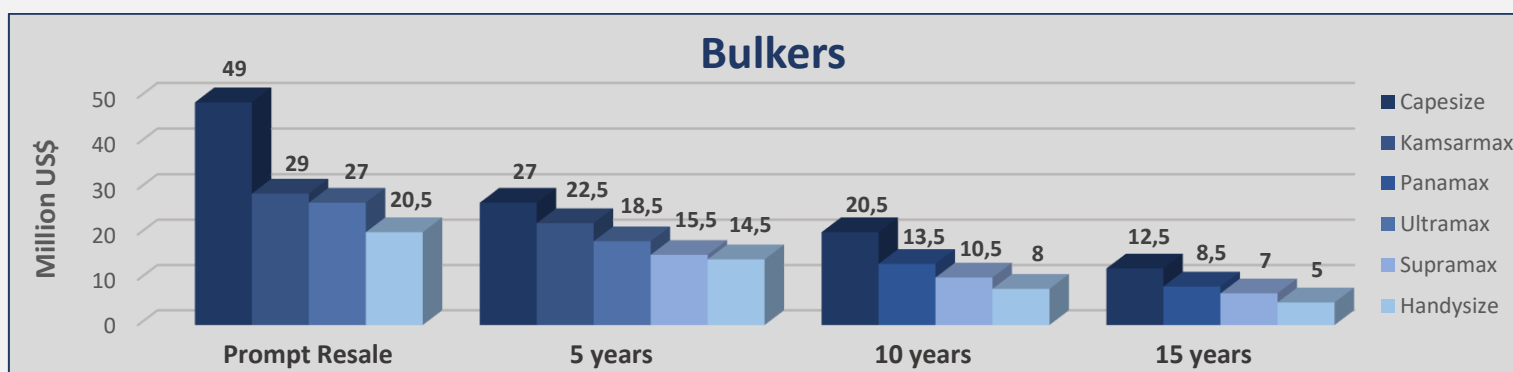
Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Container	Ever Decent	55.604	1997	21.731	310	India	As is Kaohsiung
Container	Ever Deluxe	55.635	1998	21.700	310	India	As is Kaohsiung,
Pcc	Atlantic Highway	17.323	2002	15.000	312	India	
Pcc	Caribbean Highway	17.866	2002	13.188	321	India	
Bulker	Green World	49.673	1996	10.203	360	Pakistan	Woodchip carrier
Bulker	Suryawati	69.124	1996	9.730	360	Pakistan	
Container	Uni-Arise	15.477	1997	5.129	268	India	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1+2	6.600	Stx, Korea	2022	Undisclosed	Korea (Woolim Shipping)	
3	6.060	Zhejiang Shenzhou, China	2021	Undisclosed	Singapore (Hai Soon Diesel)	
3	2.999	Zhejiang Shenzhou, China	2021	Undisclosed	Thai (Nathalin)	

Bulkers					
Size	Age	Week 33	Week 32	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	20,5	20,5	0,00%	
Capesize 170k	15 years	12,5	12,5	0,00%	
Kamsarmax 82k	Resale	29	29	0,00%	
Kamsarmax 82k	5 years	22,5	22,5	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	8,5	8,5	0,00%	
Ultramax 63k	Resale	27	27	0,00%	
Ultramax 61k	5 years	18,5	18,5	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	7	7	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8	8	0,00%	
Handysize 28k	15 years	5	5	0,00%	

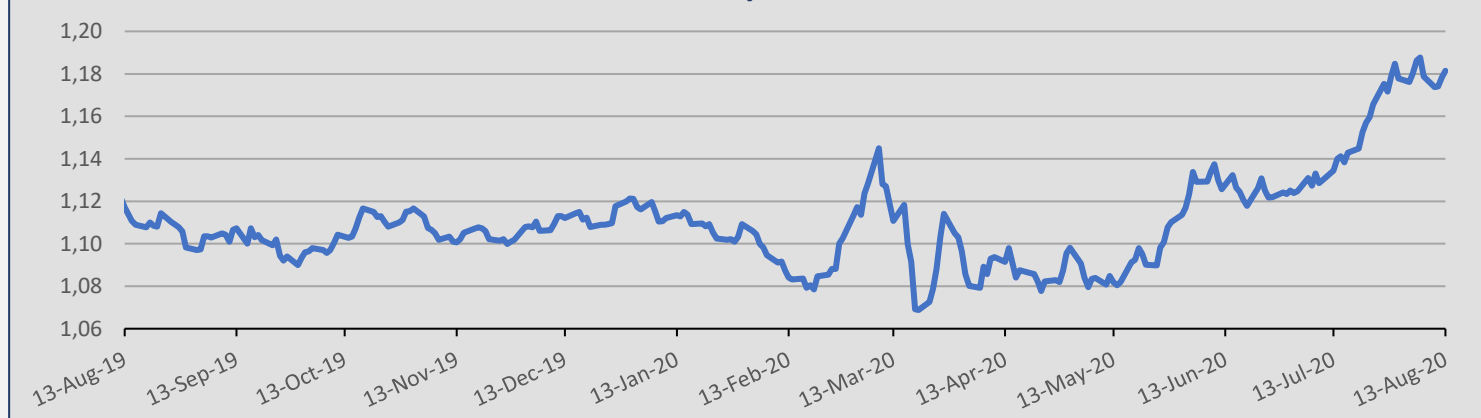
Tankers					
Size	Age	Week 33	Week 32	± %	
VLCC 310k	Resale	92	92	0,00%	
VLCC 310k	5 years	69	67	2,99%	
VLCC 300k	10 years	48	46	4,35%	
VLCC 300k	15 years	34	33	3,03%	
Suezmax 160k	Resale	63	62	1,61%	
Suezmax 160k	5 years	48	47	2,13%	
Suezmax 150k	10 years	34	32,5	4,62%	
Suezmax 150k	15 years	20	20	0,00%	
Aframax 110k	Resale	49	49	0,00%	
Aframax 110k	5 years	36	36	0,00%	
Aframax 105k	10 years	25	25	0,00%	
Aframax 105k	15 years	15,5	15,5	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	26,5	26,5	0,00%	
MR 47k	10 years	18	18	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	13-Aug	6-Aug	± (%)
EUR / USD	1,1814	1,1877	-0,53%
USD / JPY	106,93	105,55	1,31%
USD / KRW	1.183,34	1.183,65	-0,03%
NOK / USD	0,1126	0,1115	0,99%

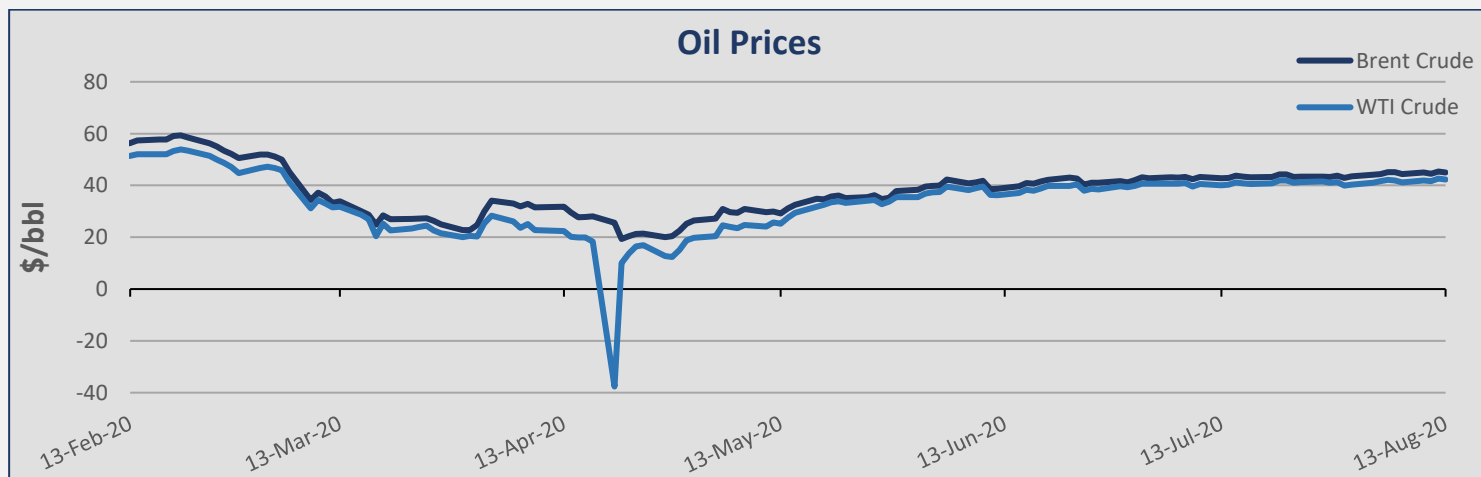
EUR / USD



Commodities

Commodity	13-Aug	6-Aug	± (%)
Brent Crude (BZ)	44,96	45,09	-0,29%
WTI Crude Oil (WTI)	42,24	41,95	0,69%
Natural Gas (NG)	2,18	2,17	0,46%
Gold (GC)	1.970,40	2.069,40	-4,78%
Copper (HG)	2,80	2,90	-3,45%
Wheat (W)	506,50	501,25	1,05%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	13-Aug	6-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	1,49	1,45	2,76%
Euroseas Ltd (ESEA)	NASDAQ	2,64	2,65	-0,38%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	2,69	2,40	12,08%
Navios Maritime Holdings Inc (NM)	NYSE	1,88	1,89	-0,53%
Navios Maritime Partners LP (NMM)	NYSE	6,54	6,32	3,48%
Star Bulk Carriers Corp (SBLK)	NASDAQ	7,20	7,01	2,71%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,27	1,46	-13,01%
Safe Bulkers Inc (SB)	NYSE	1,22	1,23	-0,81%
Golden Ocean Group Ltd (GOGL)	NASDAQ	4,20	4,01	4,74%

Stock Prices - Wet

Company	Stock Exchange	13-Aug	6-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	6,18	6,20	-0,32%
TOP Ships Inc (TOPS)	NASDAQ	1,37	2,52	-45,63%
Tsakos Energy Navigation Ltd (TNP)	NYSE	9,37	8,75	7,09%

Stock Prices - Other

Company	Stock Exchange	13-Aug	6-Aug	± (%)
Danaos Corp (DAC)	NYSE	5,29	4,28	23,60%
StealthGas Inc (GASS)	NASDAQ	2,39	2,33	2,58%
Rio Tinto PLC (RIO)	NYSE	61,80	62,46	-1,06%
Vale SA (VALE)	NYSE	11,28	11,53	-2,17%
Archer-Daniels-Midland Co (ADM)	NYSE	44,43	43,55	2,02%
BHP Group Ltd (BHP)	NYSE	57,03	56,84	0,33%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsa Nela Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylona Irini Mob: +30 6951 97 60 02

Grigoriou Nikos Mob: +30 6946 85 89 29

Dry Cargo Chartering Department:

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Dienis Angelos Mob: +30 6951 82 94 48

Ploumpis Stefanos Mob: +30 6951 00 24 36

Petrou Viky Mob: +30 6983 32 55 69

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6942 54 23 57

Chief Executive Consultant:

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Simou Chrysa Mob: +30 6970 55 31 28

"THINK BIG"

Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: research@advanced-ship.gr