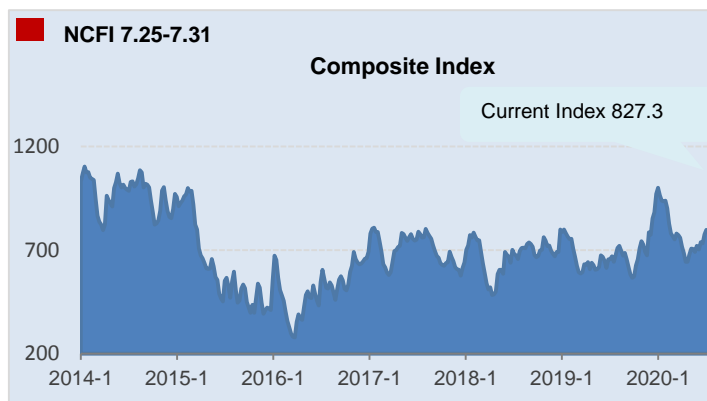


## The Traditional Peak Season Is Coming, Box Liners Once Again Increase the Freight rate of North America Route in

In the week ending Jul-31, Ningbo Containerized Freight Index (NCFI) issued by Ningbo Shipping Exchange (NBSE) quotes 827.3 points, slightly up by 6.2% against last week. Meanwhile, twelve of the selected twenty-one routes maintain an upward trend while other nine have fallen. In addition, according to the freight indices of the primary ports along the Maritime Silk Road, eight ports appear a constant rising tendency while other nine are declining.



NCFI reflects the fluctuation of freight rates of international container shipping market by calculating and recording the changes of container freight rates of 21 routes departing from Ningbo-Zhoushan port, including composite index and 21 individual indices

**Freight Information:** NCFI selects the data of the freight in the terms of export CIF and CY-CY. The freight rate includes ocean freight and surcharges.

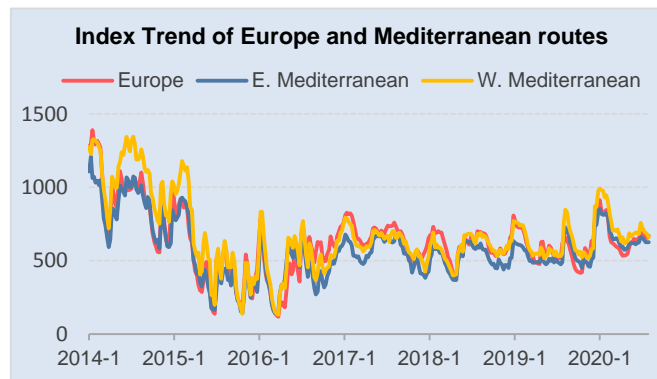
### The surcharges includes:

Bunker/Fuel Surcharge, Emergency Bunker Surcharge, Low Sulphur Surcharge, Peak Season Surcharge, War Risk Surcharge, Port Congestion Surcharge, Suez Canal Transit Surcharge

### The surcharges excludes:

Terminal Operation Fee, Security Charge, Origin Received Charges, Inland Point Intermodal, Booking Fee, Customs Clearance Fee

**Europe and Mediterranean routes:** In the Europe and Mediterranean routes, market supply and demand relationship is generally stable, and most box liners maintain spot freight rates. In the west Mediterranean route, the numbers of blank sailing decreased this week, and some box liners reduced freight rate in order to attract more cargo volume. This week, freight index in the route from Ningbo-Europe quotes 668.8 points, increasing 2.0% from one week ago. Freight indices in the routes from Ningbo to East Mediterranean and West Mediterranean quote 625.9 points and 659.3 points, growing by 0.0%

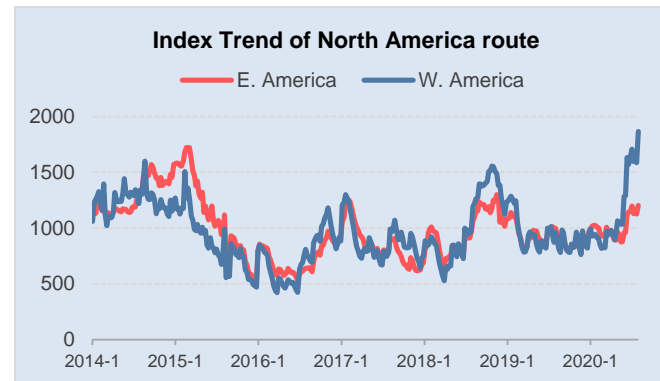


**Europe -**  
Hamburg/ Rotterdam

**W. Mediterranean-**  
Barcelona/ Valencia/  
Genoa

**E. Mediterranean-**  
Piraeus/ Istanbul

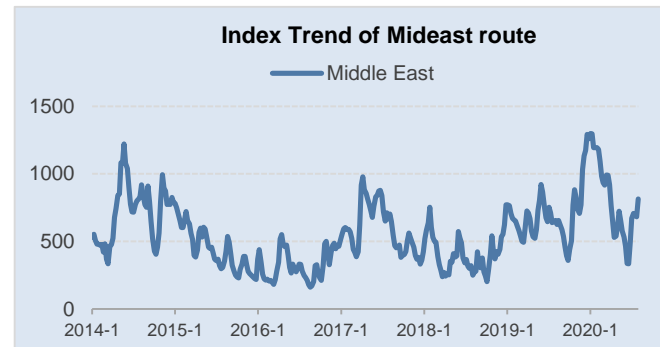
**North America route:** In the North America route, Market transportation demand is slowly recovering. In the West America route, the space is relatively tight. Box liners have successively announced their freight rate push plan for the voyage sailing after August, The freight rate of West America route has increased more than East America route. This week, freight indices in the routes from Ningbo to East America and West America quote 1203.1 points and 1866.2 points, increasing by 6.7% and climbing by 17.7% from one week ago respectively.



**W. America-**  
Los Angeles/ Long  
Beach/ Oakland

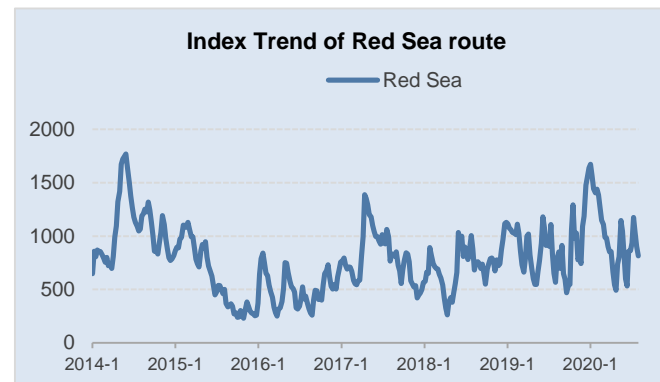
**E. America-**  
New York/ Norfolk/  
Charleston

**Mideast route:** In the Mideast route, cargo volume in the market continued to improve. With the implementation of box liners' capacity reduction measures, most voyages maintained a relatively high loading rate, and freight rates continued to rise in August. This week, freight index in the route from Ningbo-Mideast quotes 814.0 points, having a week-on-week increase of 19.4% compared with last week.



**Mideast-**  
Dammam/ Dubai

**Red Sea Route:** In the Red Sea route, after the previously temporarily withdrawn capacity has gradually returned to the market, box liners have re-entered a competitive situation, and the freight rate continued to fall this week. This week, freight index in the route from Ningbo to Red Sea route quotes 815.1 points, falling by 9.9% against last week.



**Red Sea-**  
Aqaba/ Jeddah/  
Sokhna