



# Sale and Purchase



Hellas S&P Weekly Bulletin

31 July 2020

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC OAK	203,212	2005 UNIVERSAL	MAN-B&W 6S70MC6.1	SS 10/20 DD 10/20	USD 14.7 M	CHINESE (c/o Seacon Shipping)
WISE YOUNG	82,012	2011 DAEWOO	MAN-B&W 6S60MC-C8	SS 11/20 DD 11/20	USD 13.8 M	U/D
NOBLE HALO	56,089	2008 MITSUI	MAN-B&W 6S50MC-C8.1 4 x 30 T	SS 05/21 DD 02/21	USD 7.9 M	U/D
IKAN JENAHAR	31,755	2010 SAIKI	MITSUBISHI 6UEC52LA 4 x 30 T BWTS Fitted	SS 02/22 DD 02/22	RGN USD 8 M	GREEKS
GLOBAL INNOVATOR	28,222	2013 I-S	MAN-B&W 6S42MC 4 x 30 T	SS 01/23 DD 12/20	LOW USD 7 M	EUROPEANS

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EAGLE MELBOURNE	50,077	2011 ONOMICHI	MAN-B&W 6S50MC Epoxy, 4 Pumps	SS 04/21 DD 04/21	RGN USD 16 M	EUROPEANS



### NEW BUILDING

Jiangnan Shipyard have announced orders from AW Shipping (JV between ADNOC & Wanhua Chemical) for three firm plus two option 86,000cbm VLGCs with LPG dual fuel. Delivery is due from 3Q 2022. Hyundai Heavy have announced orders for two sets of two 174k LNG carriers from separate unknown owners (Bermuda and Europe based) – all four vessels are due for delivery by mid 2023.

Lastly, Hyundai Mipo announced an order for a single 89m LOA battery powered ferry for a domestic owner, with delivery due in October 2022.

### RECYCLING

#### Flagging!

It is becoming more noticeable that market activity in the recycling sector has slowed further this week with very few new vessels being circulated for sale. This is where freight markets are still proving to be profitable for Owners and there is no real sign of one of the trading markets falling away significantly in the near future, to provide some tonnage to the market unless the unpredictable Covid-19 causes further chaos again.

Despite strong appetite from Pakistan, in particular, and increased inquiry from Bangladesh and India, the lack of tonnage becoming available as aforementioned is starting to frustrate the recyclers with space on their yards, which 'may' see rates increase further. However, Eid is now upon us which will switch some buyers minds away from the recycling activities until next week, when it is hoped they will return with the same appetite they have shown over the past month.

A further closure for crew change in Hong Kong, followed by a potential similar regulation imposed in Singapore, is creating concern once again for Owners and cash buyers who are looking to sell/buy tonnage 'asis' basis. It looks like the clock is set to turn back a few months ago when much difficulty was placed for ship deliveries and mutual policies had to be agreed to ensure concluded sales materialised past the delivery stage.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1350	+ 2	EURO/USD	1.17892	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2206	- 4	YEN/USD	0.00952	VLSFO	316.50	338.50	346.50
BPI	1227	+ 24	BRENT		MGO	371.00	388.50	453.00
BSI	870	+1	43.35		IFO 380	260.50	286.50	269.00



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