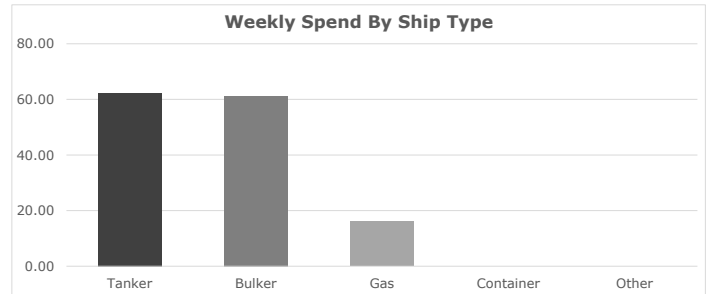
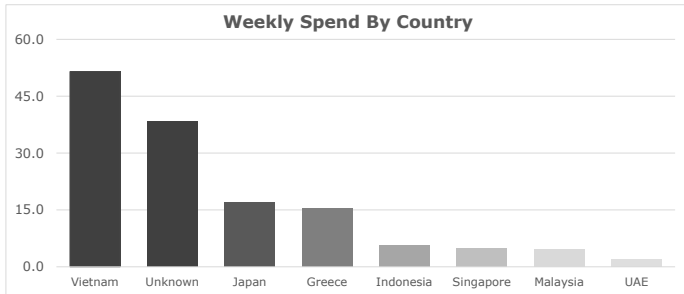


BLUE REPORT

Friday 25 September 2020

S&P SUMMARY



SALES

BULKER

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|----------------|--------------|---------|-----------------|-------|----------|-----------|------|-------------|------------------|
| Sideris GS | Capesize | 174,200 | SWS | 2006 | 11.5 | | 10.7 | Undisclosed | Diana Shipping |
| Tokiwa Maru | Post Panamax | 91,400 | Imabari | 2003 | 6.9 | SS/DD Due | 7.5 | Undisclosed | MOL |
| Corona Garland | Post Panamax | 88,200 | Imabari | 2000 | 5.8 | | 5.0 | Indonesian | K Line |
| Tenwa Maru | Supramax | 57,800 | Tsuneishi Zosen | 2017 | 17.0 | | 18.7 | Japanese | Kambara Kisen |
| Alby Trinity | Handymax | 45,300 | Tsuneishi Zosen | 1999 | 4.0 | | 3.0 | Undisclosed | DCT Shipping Ltd |
| Supreme Star | Handysize | 36,800 | Minami Nippon | 2016 | 16.0 | | 15.3 | Undisclosed | MC Shipping Ltd |

TANKER

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|---------------|-------------|---------|------------------|-------|----------|--------------|------|--------------------------|-----------------|
| Pantariste | VLCC | 309,300 | Samsung | 2002 | 23.5 | | 23.6 | Vietnamese | Minerva Marine |
| Minerva Zenia | Aframax | 105,900 | Daewoo | 2002 | 12.0 | DD Passed | 10.3 | Vietnamese | Minerva Marine |
| Ocean Laurel | MR2 | 46,500 | Naikai Setoda | 2010 | 15.4 | SS/DD Passed | 14.8 | Spring Marine Management | Yamamaru Kisen |
| Aulac Dragon | Small Clean | 10,000 | Beima | 2003 | 2.0 | | 2.7 | Glory International | Aulac JSC |
| MO Satu | Small Clean | 7,600 | Nanjing Shenghua | 2008 | 4.5 | | 4.1 | Straits Inter Logistics | Millennium Satu |
| Marine Swift | Small Clean | 5,200 | Yizheng Yangzi | 2011 | 4.9 | | 4.9 | Consort Bunkers | Xihe Group |

GAS

| Name | Type | CBM | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|-----------|----------|--------|---------------|-------|----------|-----------|------|------------|------------------------|
| Jag Vidhi | VLGC LPG | 78,503 | Mitsubishi HI | 1996 | 16.0 | SS/DD Due | 17.0 | Vietnamese | Great Eastern Shipping |

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

BULKER

| Name | Type | DWT | Yard | Built | Rate \$/day | Comments | Charterer | Period |
|---------------|--------------|---------|-----------------|-------|-------------|----------|----------------------------|----------|
| Bulk Shanghai | Capesize | 208,000 | New Times | 2019 | 18,000 | | Glencore International | 6 Months |
| Zeus | Post Panamax | 92,500 | Jiangsu New YZJ | 2010 | 14,000 | | Undisclosed | 3 Months |
| Zoe | Panamax | 75,000 | Sasebo | 2013 | 11,650 | | Canadian Natural Resources | 9 Months |

TANKER

| Name | Type | DWT | Yard | Built | Rate \$/day | Comments | Charterer | Period |
|---------------|---------|---------|---------------------|-------|-------------|---------------------------------------|-------------------------------|----------|
| Yuan Hua Yang | VLCC | 319,000 | Dalian Shipbuilding | 2020 | 40,000 | | UNIPEC | 6 Months |
| Shizukisan | VLCC | 311,000 | Mitsui Ichihara | 2009 | 29,000 | | UNIPEC | 1 Year |
| Hawk | VLCC | 309,100 | Samsung | 2003 | 25,000 | | Vitol | 6 Months |
| Maran Carina | VLCC | 306,300 | Daewoo | 2003 | 34,000 | | Shell Trading and Shipping Co | 6 Months |
| Sur | VLCC | 300,000 | Daewoo | 2020 | 40,000 | | Trafigura Beheer BV | 6 Months |
| Maridaki | VLCC | 300,000 | IHI | 2005 | 24,000 | +3 +7 +6 mth options at USD 30,000 pd | Trafigura Beheer BV | 6 Months |
| Cosmerry Lake | VLCC | 298,900 | Nantong COSCO KHI | 2006 | 32,000 | | Freepoint Commodities | 6 Months |
| Xin Yue Yang | VLCC | 297,200 | Dalian Shipbuilding | 2009 | 30,000 | | Shell Trading and Shipping Co | 1 Year |
| Sperchios | Aframax | 114,500 | Namura | 2018 | 23,250 | | Core Petroleum | 1 Year |
| Taurus | MR2 | 51,000 | STX Offshore | 2009 | 14,750 | | Chevron | 6 Months |
| Sapsan | MR2 | 47,500 | Hyundai Mipo | 2005 | 14,350 | | Undisclosed | 6 Months |

CONTAINER

| Name | Type | TEU | Yard | Built | Rate \$/day | Comments | Charterer | Period |
|----------------|--------------|-------|---------------------|-------|-------------|----------|-------------------------|----------|
| Rio Barrow | Post Panamax | 5,551 | Hyundai HI | 2001 | 19,000 | | COSCO Shipping Lines Co | 1 Year |
| Nordic Beijing | Panamax | 3,421 | Guangzhou Wenchong | 2013 | 11,900 | | Maersk Line Ltd | 9 Months |
| AS Paola | Sub Panamax | 2,478 | Aker Ostsee | 2005 | 10,350 | | CMA CGM | 9 Months |
| Soul of Luck | Handysize | 1,597 | Hanjin HI | 1997 | 8,300 | | RCL | 6 Months |
| Callisto | Handysize | 1,578 | Jiangsu Yangzijiang | 2005 | 6,250 | | X Press Feeders | 6 Months |

BLUE REPORT

CURRENCIES & COMMODITIES

| USD | GBP £/\$ | EUR €/€ | JPY \$/¥ | KRW \$/₩ | RMB \$/¥ |
|------------|-----------------|-----------------|-------------------|--------------------|-----------------|
| 25/09/2020 | 1.28 | 1.17 | 105.43 | 1172.28 | 6.82 |
| 5 YR HIGH | 1.55 - 15/10/15 | 1.25 - 02/02/18 | 123.53 - 19/11/15 | 1290.99 - 19/03/20 | 7.18 - 03/09/19 |
| 5 YR LOW | 1.15 - 20/03/20 | 1.04 - 21/12/16 | 99.94 - 21/08/16 | 1054.05 - 04/04/18 | 6.27 - 12/04/18 |

| | 25/09/2020 | 17/09/2020 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|-----------------------|------------|------------|----|---------|-------------|------------|------------|------------|
| Light Crude \$/barrel | 40.4 | 41.01 | | 0.61 | 76.41 | 03/10/2018 | 11.26 | 21/04/2020 |
| Gold \$/troy ounce | 1,873.60 | 1,961.60 | | 88 | 2,071.70 | 07/08/2020 | 1,049.60 | 17/12/2015 |
| Corn €/bushel | 366.75 | 377.25 | | 10.5 | 464.25 | 17/06/2019 | 306 | 28/04/2020 |
| Demo * \$/t (tanker) | 370 | 375 | | 5 | 470 | 21/03/2018 | 245 | 26/02/2016 |
| Demo * \$/t (bulker) | 355 | 365 | | 10 | 465 | 21/03/2018 | 230 | 26/02/2016 |
| FTSE 100 | 5,822.94 | 6,049.92 | | 226.98 | 7,774 | 18/05/2018 | 4,994 | 23/03/2020 |
| Dow Jones | 26,815.44 | 27,901.98 | | 1086.54 | 29,551 | 12/02/2020 | 15,660 | 11/02/2016 |
| Nikkei 225 | 23,204.62 | 23,360.30 | | 155.68 | 24,066 | 17/12/2019 | 14,952 | 24/06/2016 |
| SSEC, China | 3,219.42 | 3,338.09 | | 118.67 | 3,652 | 22/12/2015 | 2,451 | 23/12/2018 |

INDICES

CHARTERING

| Baltic Dry | 24/09/2020 | 16/09/2020 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|--------------|------------|------------|----|-------|-------------|----------|------------|----------|
| Index | 1,605 | 1,294 | | 311 | 2,499 | 05/09/19 | 290 | 11/02/16 |
| Capesize \$ | 22,841 | 15,875 | | 6,966 | 38,014 | 05/09/19 | 485 | 17/03/16 |
| Panamax \$ | 10,911 | 10,412 | | 499 | 18,026 | 05/09/19 | 2,314 | 04/02/16 |
| Supramax \$ | 10,809 | 10,226 | | 583 | 15,233 | 05/09/19 | 2,554 | 11/02/16 |
| Handysize \$ | 8,464 | 8,009 | | 455 | 10,085 | 26/10/17 | 2,169 | 14/05/20 |

| Baltic Wet | 24/09/2020 | 16/09/2020 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|-------------|------------|------------|----|------|-------------|----------|------------|----------|
| Dirty Index | 434 | 443 | | 9 | 1,561 | 10/10/19 | 434 | 24/09/20 |
| Clean Index | 401 | 423 | | 22 | 2,028 | 23/04/20 | 329 | 16/07/20 |

| VesselsValue Indices | 24/09/2020 | 16/09/2020 | Up | Down |
|----------------------|------------|------------|----|------|
| Bulker \$/dwt | 171.72 | 172.06 | | 0.3 |
| Container \$/teu | 6420.00 | 6383.00 | | 37.0 |
| Tanker \$/dwt | 279.71 | 281.39 | | 1.7 |
| LPG \$/cbm | 628.19 | 620.10 | | 8.1 |

SEASURE SHIPBROKING
 +44 (0) 203 327 9750
 seasure@seasure.co.uk
 www.seasure.co.uk

VESSELSVALUE LTD
 +44 (0) 20 3026 5555

Richard Rivlin
 Direct +44 (0) 203 327 9751

Tom Evans
 Direct +44 (0) 203 327 9753

Matthew Freeman
 Direct +44 (0) 203 327 9752

Hongbeom Park
 Direct +82 (0)10 4126 6442

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