



Sale and Purchase



Hellas S&P Weekly Bulletin

29 January 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KEY EVOLUTION	83,415	2010 SANOYAS	MAN-B&W 6S60MC-C BWTS fitted	SS 08/25 DD 08/23	USD 16.10 M	GREEKS
FORTUNE MIRACLE	82,338	2009 OSHIMA	MAN-B&W 5S60MC-C8.2 BWTS fitted	SS 06/24 DD 0/22	LOW USD 14 M	U/D
FORTUNE SUNNY	82,338	2008 OSHIMA	MAN-B&W 5S60MC-C7.1 BWTS fitted	SS 09/23 DD 06/21	USD 13.75 M	GREEKS
CORAL AMETHYST	78,092	2012 SHIN KURUSHIMA	MAN-B&W 6S60MC-C7.2	SS 10/22 DD 10/22	USD 16.35 M	U/D
XING XI HAI	60,498	2017 MITSUI	MAN-B&W 6S50ME-B9.3 4 x 30 T BWTS fitted	SS 01/22 DD 01/22	HIGH USD 41 M	CHINESE
XING SHOU HAI	60,172	2016 MITSUI		SS 10/21 DD 10/21		
ASIA PEARL VI	35,283	2011 NANTONG CHANGQINGSHA	MAN-B&W 6S42MC 4 x 30 T	SS 04/21 DD 04/21	USD 6.3 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
2 x RESALES	158,000	DELY JAN-2022 DAEHAN	SCRUBBER fitted	N/A	USD 57.2 M	EUROPEANS (c/o Euronav)



NEW BUILDING

HMD have secured an order from SOCATRA (for Total) for two firm 50,000dwt MRs for delivery within 1Q 2022.

In the gas market, Sinogas are understood to have ordered one firm plus one option 93,000cbm VLGCs at Jiangnan for delivery in 3Q 2023, with LPG dual fuel.

Samsung have announced an order from a yet to be disclosed buyer for two firm 13,000 TEU container vessels with delivery of both units in the fourth quarter of 2022. Wan Hai have ordered a total of 12 firm 3,000 TEU vessels at JMU Nihon Shipyard, with delivery of the series from end 2022. Huangpu Wenchong have secured orders from c/o Cosmship Management for two firm plus two option gearless Bengalmex 1,500 TEU feeders for 2023 delivery. The same yard also took orders from China United Lines for two firm gearless Bangkokmax 1,930 TEU feeders also for 2023 delivery. Coming to light this week, Yangzijiang have taken orders from StarOcean Marine for eight firm plus four option gearless Bangkokmax 1,800 TEU feeders for delivery in 2022 and into 2023.

RECYCLING

Lethargic!

It has been a sluggish week with many Buyers feeling reluctant to offer on tonnage as the Global distress currently being experienced due to the Pandemic continues to affect sentiment in certain commodity fields. This looks like a continuing trend for the year as the vaccine rollout remains in the early stages in the majority of Europe and the US, with further challenges ahead predicted. This watch and wait approach is also being adopted by the Owners as further trading Buyers continue to come forward across the variant sectors for increasingly older units. This is one of the main reasons for the alarming lack of tonnage at present, despite many analysts forecasting a busy year following a subdued eighteen months for the recycling industry.

As well as last week's drop in Bangladesh, reports indicate that price levels in India have also softened today with Buyers further un-motivated due to rumours that the Chinese have halted their import of steel materials due to a glut of inventory and now expecting to export cheap material to the Indian sub-Continent markets which will inadvertently drive ship plate prices down. It will not be until next week when we will know the full extent of this and if this will have a long-term effect on the domestic industry. The one positive notion to clasp on to is that rates should not theoretically fall too much further as the recyclers are once again starved of units, highlighted by the absence of sales below.

A correction has also been witnessed in Turkey after the recent downturn in the Sub-continent - this has been followed by the global steel markets decreasing and yards starting to fill themselves up with the limited units that have come forward from Europe and EU tonnage that continues to suffocate the Aliaga recyclers with the lack of available capacity for such tonnage.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1452	- 18	EURO/USD	1.21099	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1890	- 55	YEN/USD	0.00959	VLSFO	416.00	449.50	450.00
BPI	1633	+ 2	BRENT		MGO	458.00	478.00	535.00
BSI	1165	- 1	56.11		IFO 380	328.00	345.50	335.00



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