

Bulkers

Toyo Sangyo have sold their Capesize **"Linda Dream"** 180/2007 Imabari, Japan (SS/DD 07/2022) to Chinese buyers for **high USD 20 mill.** Remind you that the two-years-old **"Cape Aria"** 176/2005 Universal, Japan (SS 05/2024, DD 01/2024, BWTS fitted) was sold three weeks ago at USD 16,8 mill. Moreover, Konig sold their **"Cape Ray"** 177/2007 SWS, China (SS/DD 09/2022) for **USD 16 mill** including the balance of T/C ending in July-November range.

Vroon's Post Panamax **"Siberian Express"** 93/2012 Cosco Dalian, China (SS/DD 08/2022) was sold to undisclosed buyers for **USD 14 mill.** For comparison, the two-years-old **"Gh Harmony"** 92/2010 Yangfan, China (SS 02/2025, DD 03/2023) was sold a week ago at USD 13 mill.

The Panamax **"Xi Jiang Yue"** 75/2011 Sasebo, Japan (SS 02/2026, DD 01/2024, BWTS fitted) was sold to Greek buyers for **low-mid USD 18 mill.** The current sellers spent USD 18,5 mill to acquire the vessel in October of 2018. Remind you that the sister vessel **"Fortune Daisy"** 75/2011 Sasebo, Japan (SS/DD 04/2021, BWTS fitted) was sold back in February at USD 14 mill.

The Handysize **"Navios Serenity"** 34/2011 Spp, Korea (SS/DD 07/2021) of Navios Maritime was sold to Greek buyers for **USD 10,5 mill,** whereas the **"Voge Emma"** 36/2011 Hyundai Mipo, Korea (SS 04/2025, DD 04/2023, BWTS fitted) was sold a week ago at USD 14,5 mill.

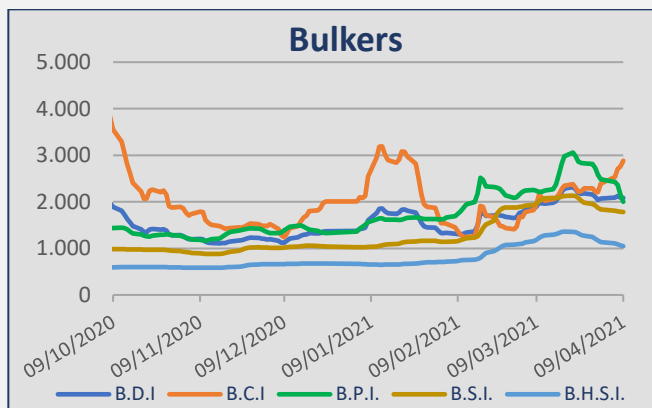
Tankers

Eastern Mediterranean have sold their VLCC **"Santa Marina"** 300/2004 Universal, Japan (SS 01/2024, DD 02/2022) to Middle Eastern buyers for **high USD 28 mill,** while the sister vessel **"Folegandros I"** 300/2004 Universal, Japan (SS 04/2024, DD 10/2022) was sold to Middle Eastern buyers also for **USD 28,2 mill.** Note that the one-year-old Korean built **"Gene"** 305/2003 Hyundai Samho, Korea (SS 12/2023, DD 12/2021) was sold three weeks ago at USD 25,1 mill.

On the Suezmax sector, Socar Trading sold their **"Supreme"** 164/2002 Hyundai, Korea (SS/DD 06/2022) to Greek buyers for **USD 15,85 mill.** Remind you that a month ago, the **"Silvia T."** 164/2002 Samho, Korea (SS/DD 06/2022) was sold at USD 15,5 mill.

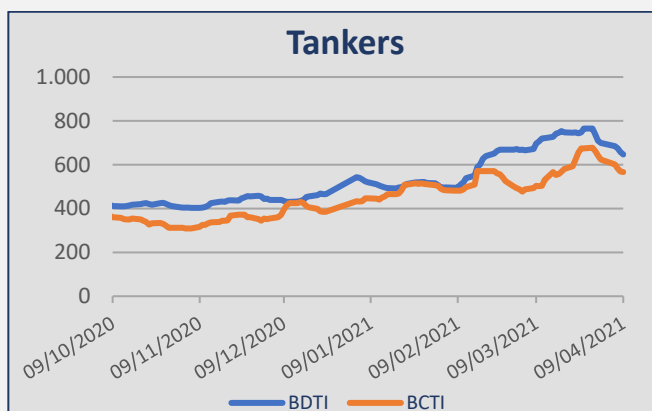
Vitol Holding sold their MR1 **"Krisjanis Valdemars"** 37/2007 Hyundai Mipo, Korea (SS 04/2025, DD 08/2023, BWTS fitted) for **USD 10 mill,** whilst Norden sold the sister vessel **"Nord Hummock"** 37/2007 Hyundai Mipo, Korea (SS/DD 03/2022) to German buyers for **USD 9,4 mill.** A similar sale from three weeks ago, the two-years-old **"Emerald Stars"** 37/2005 Hyundai Mipo, Korea (SS 03/2025, DD 07/2023) was sold at USD 8,2 mill.

Baltic Indices



INDEX	9-Apr	1-Apr	± (%)
BDI	2.085	2.072	0,63%
BCI	2.883	2.394	20,43%
BPI	2.003	2.484	-19,36%
BSI	1.780	1.840	-3,26%
BHSI	1.049	1.137	-7,74%

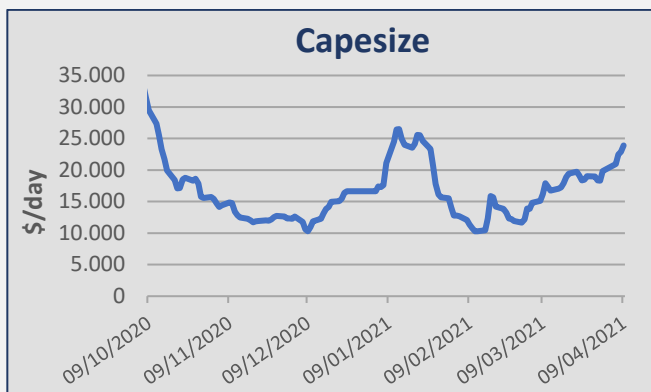
Daily T/C Avg	9-Apr	1-Apr	± (%)
Capesize	\$ 23.911	\$ 19.853	20,44%
Kamsarmax	\$ 18.026	\$ 22.354	-19,36%
Supramax 58	\$ 19.584	\$ 20.241	-3,25%
Handysize 38	\$ 18.885	\$ 20.461	-7,70%



INDEX	9-Apr	1-Apr	± (%)
BDTI	646	699	-7,58%
BCTI	567	624	-9,13%

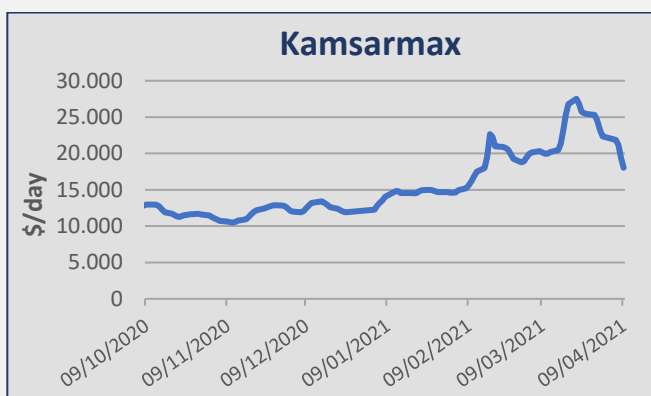
Capesize

Week 14 saw iron ore rates on the West Australia / China route continued at the level of low usd 10,00's fio range. A number of round trips on the same route were reported around usd 28,000/29,000 pd levels. A Capesize was fixed on period at the usd 20,650 pd basis delivery China for 12/16 months employment.



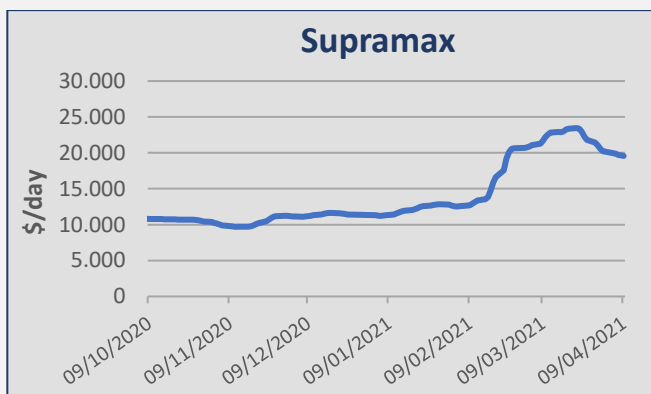
Kamsarmax / Panamax

CIS Pacific rounds ranged at the usd 25,000/26,000 pd. A number of Indonesian and Australian trips into China were reported fixed in the usd 23,000/24,000 pd range. Indonesian trips into India were reported at the level of usd 21,000/22,000 pd. South African trips with coal into India were fixed around usd 24,000/26,000 pd plus ballast bonus at the usd 425K/580K. Inter-Mediterranean trips via Black Sea were reported at the level of usd 23,000/24,000 pd. US Gulf trips into China were fixed around usd 20,000 pd plus ballast bonus at the usd 1.1M. South American trips into China were reported at the level of usd 19,000/20,000 pd plus ballast bonus at the usd 950K/1M. No period activity to report here.



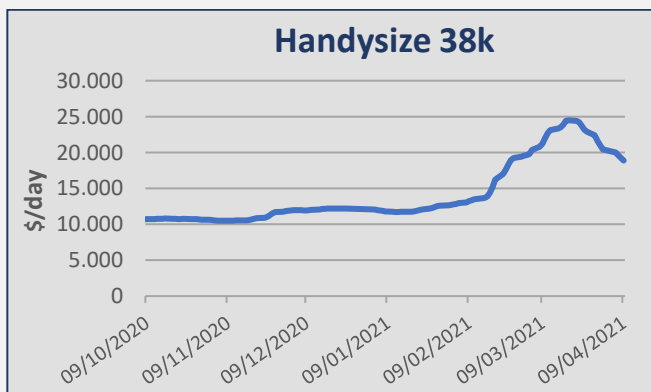
Ultramax / Supramax

Trips from China into East Africa were reported at the level of usd 20,000 pd. Indian iron ore trips into China were fixed around usd 16,000/17,000 pd. A number of Persian Gulf into China were reported at the level of usd 27,000/28,000 pd. South American trips into South East Asian were fixed around usd 17,000/19,000 pd plus ballast bonus at the usd 600K/900K. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment. A number of Black Sea trips into West Africa were reported fixed in the usd 15,000/16,000 pd. US Gulf trips into Mediterranean were reported at the level of usd 11,000/12,000 pd. No period activity to report here.



REPORTED SALES

Week 14 (2nd Apr to 9th Apr 2021)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Linda Dream	180.180	2007	Imabari, Japan	07/2022	MAN-B&W	-	High \$ 20m	Chinese	
Capesize	Cape Ray	177.853	2007	SWS, China	09/2022	MAN-B&W	-	\$ 16m	Undisclosed	Balance of T/C attached
Post Panamax	Siberian Express	92.974	2012	Cosco Dalian, China	08/2022	MAN-B&W	-	\$ 14m	Undisclosed	
Kamsarmax	Oceanic	82.471	2007	Tsuneishi, Japan	12/2021	MAN-B&W	-	\$ 16m	Undisclosed	
Panamax	Xi Jiang Yue	74.940	2011	Sasebo, Japan	02/2026	MAN-B&W	-	Low-Mid \$ 18m	Greek	BWTS fitted
Ultramax	Snowy	63.516	2015	Zhejiang, China	09/2025	MAN-B&W	4x36T	\$ 19,2m	Undisclosed	BWTS fitted, Ice Class 1C
Ultramax	Emperor	63.411	2015	Zhejiang, China	07/2025	MAN-B&W	4x30T	\$ 19,2m		BWTS fitted, Ice Class 1C
Ultramax	Gh Northern Dancer	63.025	2017	New Times, China	01/2022	MAN-B&W	4x30T	\$ 21,75m	Norwegian (Belships)	Cash & shares deal
Handymax	Sweet Brier	49.507	2008	Tsuneishi, Japan	08/2023	MAN-B&W	3x14,7T	Low-Mid \$ 10m	Undisclosed	Woodchip carrier, BWTS fitted
Handysize	Lily Oldendorff	37.913	2017	Avic Weihai, China	01/2022	MAN-B&W	4x30T	Undisclosed	UAE based	BWTS fitted
Handysize	Navios Serenity	34.690	2011	Spp, Korea	07/2021	MAN-B&W	4x35T	\$ 10,5m	Greek	
Handysize	Nordic Bulker 2	28.458	2002	Imabari, Japan	10/2022	B&W	4x30,5T	\$ 5,8m	Lebanese	BWTS fitted

REPORTED SALES

Week 14 (2nd Apr to 9th Apr 2021)

Tankers

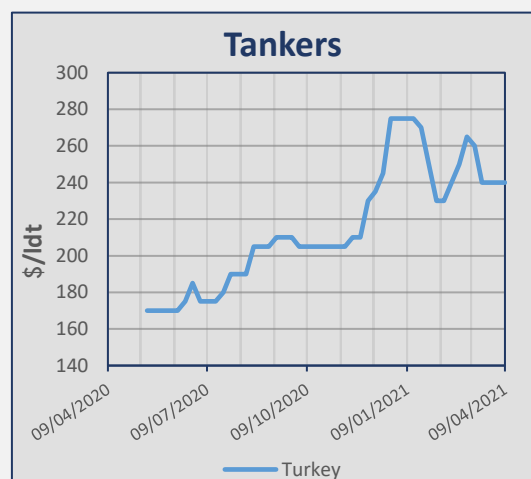
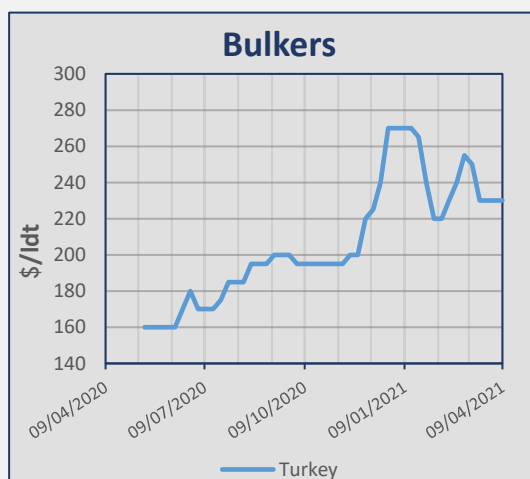
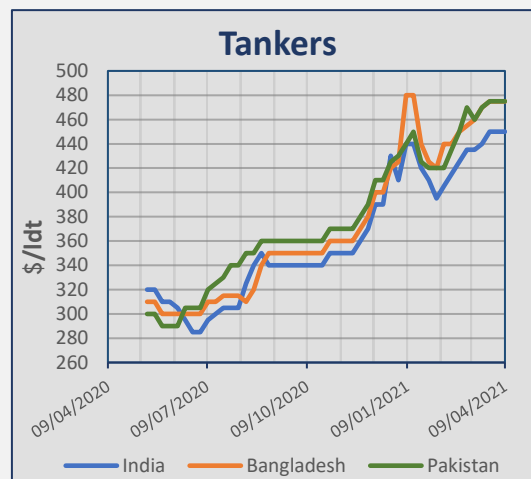
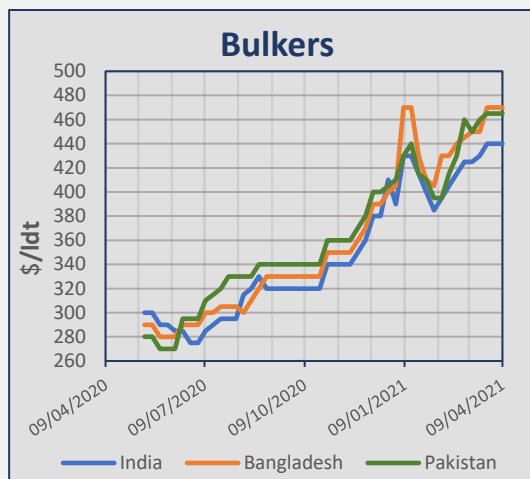
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Santa Marina	299.984	2004	Universal, Japan	01/2024	Sulzer	High \$ 28m	Middle Eastern	
VLCC	Folegandros I	299.984	2004	Universal, Japan	04/2024	Sulzer	\$ 28,2m	Middle Eastern	Delivered
Suezmax	Supreme	164.551	2002	Hyundai, Korea	06/2022	B&W	\$ 15,85m	Greek	
LR2	Ocean Tiara	108.940	2007	SWS, China	10/2022	MAN-B&W	High \$ 13m	Undisclosed	Auction sale
LR1	Hafnia Europe	74.997	2006	Onomichi, Japan	08/2021	Mitsubishi	\$ 11,35m	Undisclosed	
MR	Overseas Gulf Coast	50.000	2019	Hyundai Mipo, Korea	09/2024	MAN-B&W	\$ 32,5m	Singaporean (EPS)	BWTS fitted Scrubber fitted
MR	Jiangsu Newyangzi YSJ2015-2203	49.600	2021	Jiangsu, China		MAN-B&W	\$ 31,5m	Danish (Celsius Shipping)	Resale BWTS fitted
MR	Jiangsu Newyangzi YSJ2015-2204	49.600	2021	Jiangsu, China		MAN-B&W	\$ 31,5m		Resale BWTS fitted
MR	Hermitage Bridge	47.880	2003	Hyundai Mipo, Korea	08/2023	B&W	Undisclosed	Undisclosed	
MR	Ever Grandeur	45.727	2004	Minami-Nippon, Japan	01/2024	B&W	\$ 8,2m	Far Eastern	
MR	Nounou	44.990	2000	Brodosplit, Croatia	08/2023	MAN-B&W	\$ 6m	UAE based	DD 08/2021
MR	Krisjanis Valdemars	37.266	2007	Hyundai Mipo, Korea	04/2025	MAN-B&W	\$ 10m	Undisclosed	BTWS fitted
MR	Nord Hummock	37.159	2007	Hyundai Mipo, Korea	03/2022	MAN-B&W	\$ 9,4m	German	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Gulf Bridge	8.586	2011	Hyundai Samho, Korea	01/2026	Wartsila	-	Region \$ 50m	US based (JP Morgan)	T/C attached
Post Panamax	Mediterranean Bridge	8.586	2011	Hyundai Samho, Korea	01/2026	Wartsila	-	Region \$ 55m	HK based (Seaspan)	Scrubber fitted
Sub Panamax	St Blue	2.535	2011	Nakai, Japan	10/2025	MAN-B&W	-	\$ 22,5m	Korean (Sinokor)	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	440
	Bangladesh	470
	Pakistan	465
	Turkey	230
Tankers	India	450
	Bangladesh	475
	Pakistan	475
	Turkey	240



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Sc Ocean Li	105.501	1999	17.024	485	Undisclosed	"As Is" Batam
Gas	Ramdane Abane	83.296	1981	11.410	345	Undisclosed	"As Is" Algeria
Tanker	Elegant	10.329	1996	3.292	645	India	"As Is" Khor Fakkan
Tanker	Angel 201	3.392	1993	1.238	215	Undisclosed	"As Is" Ecuador

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	180.000	Namura, Japan	2022/2023	Undisclosed	HK based (Ocean Longevity)	Conventionally fuelled

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	158.000	Samsung, Korea	2023	\$ 58m	Greek (Centrofin)	
2	50.000	Hyundai Mipo, Korea	2022	\$ 36,5m	French (Socatra)	Options declared

Containers

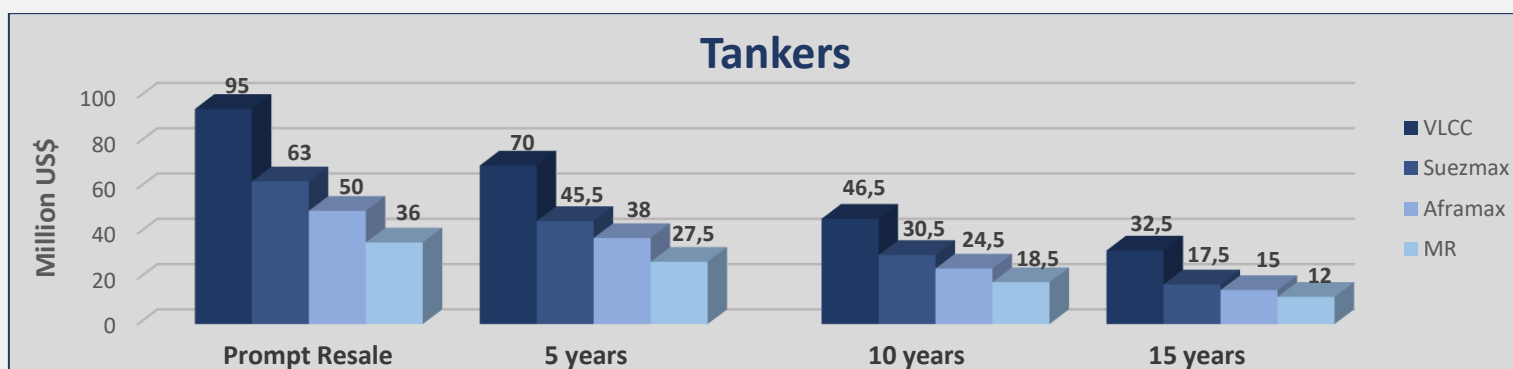
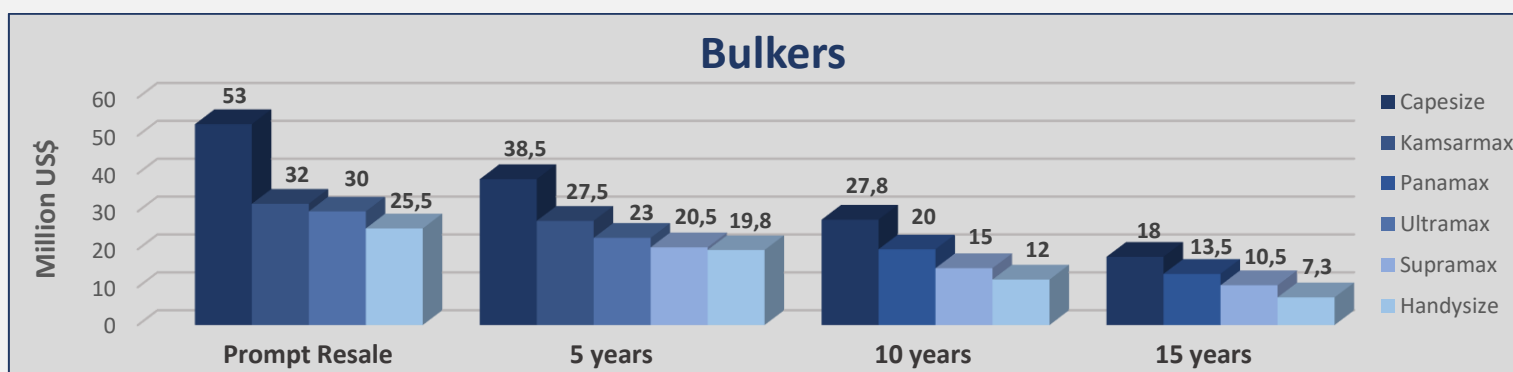
Units	Teu	Yard	Delivery	Price	Owner	Comments
7	16.000	DSIC, China	2023/2024	Undisclosed	Swiss (MSC)	Conventionally fuelled
6	16.000	GSI, China	2023/2024	Undisclosed	Swiss (MSC)	Conventionally fuelled
3+3	15.500	Hudong-Zhonghua, China	2023/2024	\$ 115m	HK based (Seaspan)	
3+3	15.500	Jiangnan, China	2023/2024	\$ 115m	HK based (Seaspan)	
2+2	15.000	Hyundai, Korea	2023	Undisclosed	US based (JP Morgan)	LOI stage, Conventionally fuelled
4	5.890	Qingdao Yangfan, China	2023	Undisclosed	Belgian (CMB)	Options declared, Ice Class 1A
3+2	3.100	Zhoushan Changhong, China	2022/2023	Undisclosed	Singaporean (Sea Consortium)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	98.000	Hyundai, Korea	2023	\$ 110m	Singaporean (Eastern Pacific Shipping)	VLEC, dual fuelled, long T/C to STL

Bulkers					
Size	Age	Week 14	Week 13	± %	
Capesize 180k	Resale	53	52	1,92%	
Capesize 180k	5 years	38,5	37,5	2,67%	
Capesize 180k	10 years	27,8	27,3	1,83%	
Capesize 170k	15 years	18	17,5	2,86%	
Kamsarmax 82k	Resale	32	31,5	1,59%	
Kamsarmax 82k	5 years	27,5	27	1,85%	
Panamax 76k	10 years	20	19,5	2,56%	
Panamax 74k	15 years	13,5	13	3,85%	
Ultramax 63k	Resale	30	29,5	1,69%	
Ultramax 61k	5 years	23	22,5	2,22%	
Supramax 58k	5 years	20,5	20	2,50%	
Supramax 56k	10 years	15	14,5	3,45%	
Supramax 52k	15 years	10,5	10	5,00%	
Handysize 38k	Resale	25,5	24,5	4,08%	
Handysize 37k	5 years	19,8	19,3	2,59%	
Handysize 32k	10 years	12	11,5	4,35%	
Handysize 28k	15 years	7,3	6,8	7,35%	

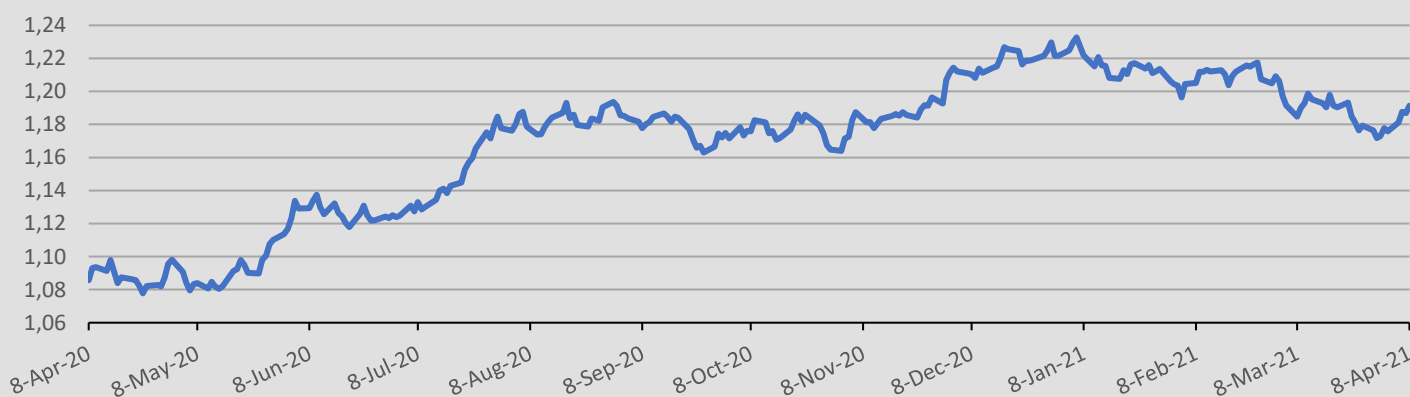
Tankers					
Size	Age	Week 14	Week 13	± %	
VLCC 310k	Resale	95	94	1,06%	
VLCC 310k	5 years	70	69	1,45%	
VLCC 300k	10 years	46,5	46	1,09%	
VLCC 300k	15 years	32,5	32,5	0,00%	
Suezmax 160k	Resale	63	62	1,61%	
Suezmax 160k	5 years	45,5	45	1,11%	
Suezmax 150k	10 years	30,5	30	1,67%	
Suezmax 150k	15 years	17,5	17,5	0,00%	
Aframax 110k	Resale	50	49	2,04%	
Aframax 110k	5 years	38	37	2,70%	
Aframax 105k	10 years	24,5	23,5	4,26%	
Aframax 105k	15 years	15	15	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	27,5	27,5	0,00%	
MR 47k	10 years	18,5	18,5	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	8-Apr	1-Apr	± (%)
EUR / USD	1,1914	1,1777	1,16%
USD / JPY	109,26	110,62	-1,23%
USD / KRW	1.117,22	1.131,88	-1,30%
NOK / USD	0,1182	0,1174	0,68%

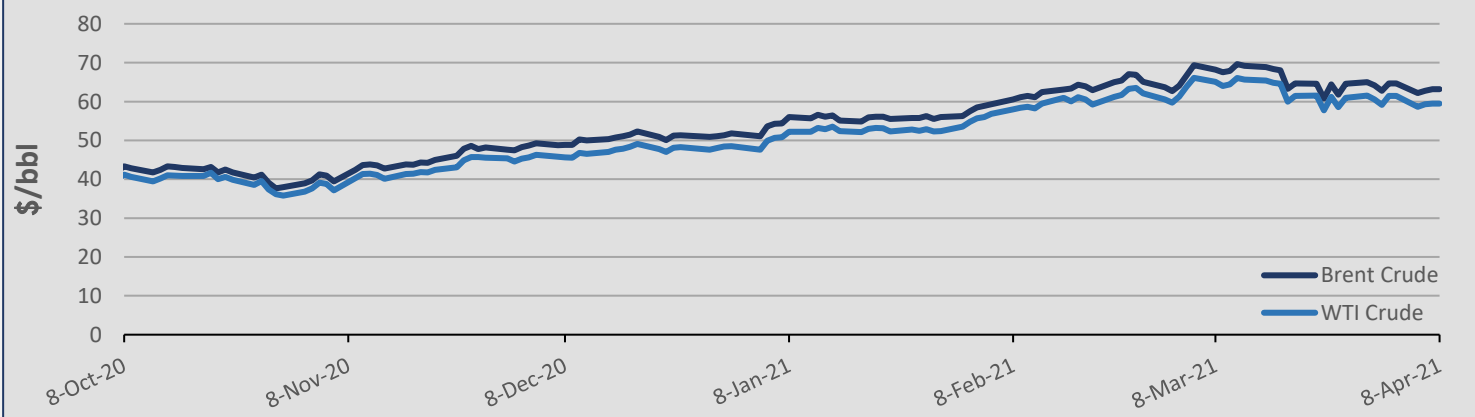
EUR / USD



Commodities

Commodity	8-Apr	1-Apr	± (%)
Brent Crude (BZ)	63,20	64,68	-2,29%
WTI Crude Oil (WTI)	59,50	61,45	-3,17%
Natural Gas (NG)	2,52	2,64	-4,55%
Gold (GC)	1.758,20	1.728,40	1,72%
Copper (HG)	4,09	3,99	2,51%
Wheat (W)	628,75	611,00	2,91%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	8-Apr	1-Apr	± (%)
Diana Shipping Inc (DSX)	NYSE	3,14	3,07	2,28%
Euroseas Ltd (ESEA)	NASDAQ	11,10	9,97	11,33%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	36,63	35,57	2,98%
Navios Maritime Holdings Inc (NM)	NYSE	11,01	9,06	21,52%
Navios Maritime Partners LP (NMM)	NYSE	27,71	23,52	17,81%
Star Bulk Carriers Corp (SBLK)	NASDAQ	14,74	14,49	1,73%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,00	1,06	-5,66%
Safe Bulkers Inc (SB)	NYSE	2,26	2,45	-7,76%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,05	6,86	2,77%

Stock Prices - Wet

Company	Stock Exchange	8-Apr	1-Apr	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	10,81	11,01	-1,82%
TOP Ships Inc (TOPS)	NASDAQ	1,77	1,99	-11,06%
Tsakos Energy Navigation Ltd (TNP)	NYSE	9,72	9,80	-0,82%

Stock Prices - Other

Company	Stock Exchange	8-Apr	1-Apr	± (%)
Danaos Corp (DAC)	NYSE	56,63	50,97	11,10%
StealthGas Inc (GASS)	NASDAQ	3,01	2,92	3,08%
Rio Tinto PLC (RIO)	NYSE	80,20	77,98	2,85%
Vale SA (VALE)	NYSE	18,83	17,12	9,99%
Archer-Daniels-Midland Co (ADM)	NYSE	58,14	57,65	0,85%
BHP Group Ltd (BHP)	NYSE	71,23	69,54	2,43%

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