



Sale and Purchase



Hellas S&P Weekly Bulletin

23 April 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EIBHLIN	182,307	2011 UNIVERSAL	MAN-B&W 7S65ME-C Scrubber & BWTS fitted	SS 01/26 DD 12/22	RGN USD 30.5 M	U/D
SAGE AMAZON	63,301	2021 SINOPACIFIC DAYANG	MAN-B&W 5S60ME-C8 4 x 36 T	SS 02/22 DD 02/22	MID USD 17 M	U/D
MEDI SEGESTA	58,730	2009 TSUNEISHI CEBU	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 03/22 DD 03/22	RGN USD 14 M	INDONESIANS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NEPTUN	307,284	2007 DALIAN	WARTSILA 7RT-FLEX84T	SS 07/22 DD 07/22	RGN USD 120 M En bloc	USA BASED (c/o Ridgebury Tankers)
NUCLEUS				SS 10/22 DD 10/22		
NAVARIN				SS 04/22 DD 04/22		
NAUTILUS		2006 DALIAN		SS 04/24 DD 04/22		
SILIA T	164,286	2002 HYUNDAI SAMHO	MAN-B&W 6S70MC-C	SS 06/22 DD 06/22	RGN USD 15.5 M	U/D
STAR KESTREL	51,228	2008 STX	MAN-B&W 6S50MC-C Epoxy, IMO II	SS 01/23 DD 01/23	USD 23.5 M en bloc	U/D
STAR OSPREY	49,930	2007 STX		SS 01/22 DD 01/22		
TORM CARINA	46,219	2003 STX	MAN-B&W 6S50MC-C Phenolic Epoxy, IMO II	SS 09/23 DD 09/21	MID USD 9M	CHINESE



NEW BUILDING

In the Tanker market, Hyundai Samho took an order for two firm VLCC's from Euronav, with delivery expected in 4Q 2022 and March 2023, and a further option to be declared. Both vessels are LNG Dual Fuel ready, with scrubber's fitted and Plans for an "Ammonia ready" notation in Specs. Despite being agreed in the middle of last year, Sonangol have finally declared their Board approval to order two suezmaxes at Hyundai Samho, with deliveries expected in 1H 2023 onwards. Clients of Enesel have ordered for 2 firm LR2's at Shanghai Waigaoqiao (SWS), with a further option. The firm vessels are set to be delivered in June and September 2023. New Times have announced an optional Suezmax being declared from Clients of Avin International, with delivery expected in 2023.

In the Dry Bulk market this week, Jiangsu Hantong announced five firm Kamsarmax's with Nisshin Shipping, with an additional five options, for delivery starting from 2H 2022 through to August 2023. In other news, Yangzijiang continued their strong start to the year with contracts for three firm Kamsarmax's with an Unknown Japanese owner. Furthermore, it is reported that Navibulgar have taken their series of Great Lakes-fitted handysize bulkers to a total of eight, with a further two firm orders at Yangzijiang, with delivery expected to be taken in 2023. Tangshan Dongfang Shipping have ordered an Ultramax from New Dayang Shipping, with delivery expected sometime in 2023. Haidong Shipyard have taken order for a 47kDWT Bulker from Zhejiang Dachen Shipping.

In the Gas Carrier market, Avance Gas have added fifth and sixth Dual-fuel LPG VLGC's to their series, contracted at Daewoo (DSME) with delivery of both vessels expected in 2H 2023. Daewoo have also taken an order for a 174k LNG VLGC from Mitsui OSK Lines, with delivery expected in October 2023. Hyundai Mipo have taken order for a 18k LNG bunkering vessel from Korea Line LNG, with delivery set to be March 2023.

In the Container market, Sinotrans have ordered two 2,400TEU gearless ships at Yangzijiang, with delivery expected in 3Q 2023. Sinotrans have also placed an order at CMJL Nanjing for two 1,100TEU gearless vessels, with delivery expected in 2023. Finally, Briesse Schiffarths have placed an order for four 1,900TEU gearless at Huangpu Wenchong, with delivery expected throughout 2023.

RECYCLING

Long Slow Slog!!

The recycling industry this week seems to have ground to a steady crawl with so much uncertainty enveloping the domestic markets.

With Covid-19 cases rapidly increasing in India and outpacing the vaccination rollout in the country, the local market looks precarious once again as the authorities tackle this latest surge. This has meant that cutting activities have had to slow once again at recycling yards, due to oxygen bottle shortages (no supply from 22nd April) as well as further lockdown measures that are being imposed. Most recycling yards are still particularly sparse due to the lack of tonnage that has been available to them this year, and more surprisingly, is the lack of tonnage circulated that have required HKC green recycling resulting in the Indian recyclers being left on the side-lines as the Bangladeshi, and recently resurgent Pakistani, breakers benefitting from. However, with global steel prices remaining firm and Iron Ore soaring to a ten year high on the back of Chinese steel demand, the fundamentals for steel plate prices domestically to increase, and lack of available units, have meant that an aggressive buying appetite seems to be there from certain recyclers. With the impressive numbers on offer just below the mid USD 500/per ldt mark, the question is where will these price levels finally max out?

Bangladesh continues to extend their lockdown on a weekly basis with only the Pakistan recyclers operating at anything resembling near normality.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX (1 st April)			EXCHANGE RATE		BUNKER PRICES			
BDI	2788	+ 38	EURO/USD	1.20284	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4192	+ 115	YEN/USD	0.00926	VLSFO	472.50	495.00	489.50
BPI	2630	- 56	BRENT		MGO	507.50	532.50	581.50
BSI	2085	+ 48	65.46		IFO 380	375.50	389.00	392.50



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